By Carroll Kilpatrick

WASHINGTON, Feb. 9 (WP).
-President Nizon told Congress

in his annual foreign policy review today that 1971 was a "breakthrough" year in many areas, including relations with

the Soviet Union and China, but

he said that Soviet intentions

and power remain a constant

The President listed a large number of "disappointments," headed by the failure to end the

Vietnam war and the inability to prevent a war between India and

Pakistan. In his report to Congress, com-

monly known as the State of the

World message, the President as-serted that a negotiated settle-

ment remained the quickest and

most humane way to end the Vietnam conflict, but cautioned

that as long as Hanoi insisted on a takeover in South Vietnam with American help, negotiations

"If, instead, they are willing to compete fairly in the political arena in South Vietnam, they will find our side forthcoming in

meeting their concerns," he wrote

"Either as part of an overall

Text of Nixon's broad-east, Page 2.

means, we shall secure the release

of American prisoners held throughout Indochina," he prom-

ised. He did not elaborate on what "other means" he had in

While Soviet-American rela-

tions improved last year, partly as a result of secret correspon-

States were making clear pro-

settlement; or through other

source of concern.

could not succeed.

in his report.

PARIS, THURSDAY, FEBRUARY 10, 1972

Established 1887

Bundesrat Opposes East Pacts

Party-Line Vote. 21-20, Not Binding

By John M. Goshko GKM, Feb. 9 (WP).—By stort party vote of 21 to 20, the West German Bundesrat went of record today as opposed to retirection of Chancellor Willy Brand's treaties with the Soviet

This "first reading" yote by the spice house of parliament was not decisive and represented only the first of several tests that the treaties face in the complex fight over parliamentary ratification. It was important mainly as a sign of the way in which the struggle between the Brandt government and its Christian Democratic opposition is likely to unfold.

In the Bundesrat, which reflects the political composition of the governments in the 10 The West Clerman states, the Christian Democrate have 21 votes as a opposed to 20 held by Mr. Brandt's Social Democratic party. Party Lines

Today's vote indicated that unless the present Bundesrat lineap changes, the government will have to try to override its opposition by mustering an absolute majorty for ratification in the lower house, the Bundestag.

For Mr. Brandi, passage of the treaties is vital since they represent the cornerstone of his attempt to achieve reconciliationwith the Communist bloc. The treaties are also a precondition for activation of the four-power Berlin agreement and such future E East-West détente initiatives as a European security conference. The Bundesrat's action today was not a direct vote on accepting as rejecting the treaties. Instead, in its role of giving advice to the lower house, it adopt-

vations' against the treaties. This now becomes the official "opinion" of the upper house, and under the German parliamentary system, it must be transmitted to the Bundester when it begins its consideration of the

, sored resolution listing 12 reser-

However, the Bundesrat optnion is not binding on the lower bouse, where Mr. Brandt's coalition government holds 251 seats to 245 for the Christian Democrats. As a result, the Bundestag yote to give the treaties the remisite simple majority.

Then, in May, they will be considered anew by the Bunder-nt. What happens then will be determined by the outcome of elections scheduled for April in Buden-Wirttemberg, a state now controlled by the Christian Dem-

If the Social Democrats win there, they then will have a majusty in the Bundesrat and will be able to reverse its present (Continued on Page 2. Col. 2)

ROADBLOCK—Felled trees blocking the road to Belfast just outside Londonderry yesterday, during the Day of Disruption sponsored by Ulster civil rights movement.

Shooting in Ballymurphy

Ulster 'Day of Disruption' Is a Dud

rights leaders attempted to stage a "day of disruption" in North-ern Ireland today, but Catholics failed to respond in sufficient numbers to affect life in the province to any significant

In Beliast, civil-rights spokes-man Michael Havord said that Catholic response to the call to disrupt - telephone communications, traffic and commerce throughout the province "has not been as great as we hoped or would have liked."

British Army spokesmen said less than 50 percent of businesses, shops and schools in Catholic areas of Belfast closed in response to the civil-rights call. "Let's face it, it is not going the way we had hoped," said Mr. Havord. "It was an absolute disaster as of noon, and there was little improvement as the day wore on."

Episodes of Violence There was, however, some violence.

A 14-year-old boy sustained gunshot wounds when a gunman exchanged fire with British troops in the Catholic Ballymurphy stronghold of Belfast. the Army said. Earlier at least 1,000. Catholic schoolchildren. defied a government ban on parades and marched through snarling traffic for Belfast. several hours.

An army spokesman said the boy was admitted to Belfast's Royal Victoria Hospital suffertog from gunshot wounds after troops exchanged fire with a gunman during rioting. The troops shot the gunman and saw him fall before comrades pulled him from sight.

In Londonderry, three youths tossed two beer cans packed with gelignite under an army armored

"We see no possibility to form

a government that can reach political elections next year

said the Republican leader, Ugo

The Democratic Socialists'

secretary, Mauro Ferri, called Mr.

other parties, however," Mr. Ferri

There is no support from the

Andreotti's program "realistic."

said after tonight's meeting.

la Malfa, tonight.

Andreotti Coalition Bid Fails; Early Vote Expected in Italy

ROME Feb. 9 (AP) .- Premierdesignate Giulio Andreotti failed tonight to re-form a center-left coalition government to end Italy's 26-day political crisis. Early elections appeared insvita-

A meeting of the four centerleft parties broke up with no agreement. The Republicans and the Socialists rejected both the premier designate's economic plan and his Christian Democratic party's stand on a pending referendum on divorce.

The Christian Democrats and the Democratic Socialists openly backed Mr. Andreotti, but they lack a majority in parliament. Sources said that President Giovanni Leone had no alternative but to dissolve parliament and call for nationwide elections a year early,

It would be the first time since Italy became a republic in 1946 that parliament was dissolved before its term was completed. Sources said the four parties

also falled to agree on what govemment should prepare the elec-The Christian Democrats favor-

ed a minority cabinet representing their party. The others have asked that the center-left coalition cabingt of Premier Emilio Colombo, who resigned Jan. 15, be asked to stay in office until the elections are held.

Mr. Andreotti had shown some

signs of easing his percy's opposition to a divorce law voted in December, 1970. The party has backed a move toward a referendum intended to annul the law. but the other parties said the car in the Catholic Bogside area, blowing the vehicle up seconds after its crew leaped to safety. Also in Londonderry & local leader of the outlawed Irish Republican Army, Malachy M'Gurran, openly addressed a rally of about 500 persons at the city's soccer stadium as troops looked

"We had hoped for 10,000 persons," a local civil-rights spokesman said. "We are very disappointed."

Paddy Kennedy, a member of the Northern Ireland Parliament who is also on the army's wanted list, told the crowd, "We want a

united Ireland, but at the same time we will respect the Protestant wish to keep their British heritage, and we would do everything in our power to respect their Protestant religion." Six opposition members of the Stormont Parliament had begun a 24-hour fast at midnight in Lon-

donderry.

"A number of telegraph poles and trees have been reported flown in various places through out the province, but as yet there has been no disruption of traffic," a police spokesman said at noon. Pelled telegraph poles and trees

(Continued on Page 2, Col. 3)

Hint That Lin Is Alive Given To French Deputy in Peking

By James Goldsborough

PARIS, Feb. 9 (IHT) .- A member of a French parliamentary delegation just returned from China said today he had been told by an official in the Chinese Foreign Ministry that former Defense Minister Lin Plac had been "eliminated politically," with the implication that Marshal Lin was not dead.
Didier Julia, a Ganilist deputy

who returned from China yester day after a three week stay, told Agence France-Presse that he had been assured by a Wou Fan-won in the Foreign Ministry that Marshal Lin had not been in a plane that was shot down, as was reported in some quarters.

"It was a political elimination," Mr. Julia quoted Mr. Wou as having said. "In China we never confuse political errors with in-dividuals."

Mr. Julia's report would be the first direct confirmation that Marshal Lin, once designated heir to chairman Mao Tse-tung, was purged last fall in a Peking power struggle. Though Mr. Wou volunteered no further information about Marshal Lin, he gave some indication of what happens in political elimination when he commented on Liu Shao-chi, the former head of state who was ousted during the Cultural Rev-

"He is in the north," Mr. Julia quoted Mr. Wou as having told him, "on a people's commune where he can return to the true doctrine as based on ex-This too would be the first

direct report of Mr. Lius whereabouts following his ouster during the purge of Chairman Mao's opponents five vears ago.

On a radio broadcast tonight, Jean de Broglie, preside t of the National Assembly Foreign Affairs Commission that made the trip, said that the delegation had talked with Premier Chon-En-lai about President Nixon'e trip later this month to Peking and that Mr. Chou had told them that the (Continued on Page 2, Col. 2)

Finnish Coalition May Include Reds

HELSINKI, Feb. 9 (UPI) -Social Democratic party leader Rafael Passio said today after being appointed premier-designate by President Urho K. Kekkonen that he hoped to present a new center-left coalition government

by the and of the week. Mr. Paasio sald Mr. Kekkonen instructed him to try to form a povernment on the broadest possible base, if possible with the Communist-dominated Peoples' Democratic League included.

But political sources said it was doubtful that the Communists will participate in a government which they fear will try to negotiate a special trade agreement with the European Common Market. The Communists have made a stand against the EEC a condition for participation in government.

In Message on State of World

for an opening to the world's most populous nation." While he said he did not expect "instant solutions to deep-

reacting" to evente and began to deal "with the realities of today seated differences," he said that his visit to China this month and the opportunities of tomorwas "a breakthrough of great importance." He is expected to leave Washington for Peking a week from tomorrow.

Despite continuing differences with Moscow, he said, he con-cluded "on balance" that the

In Relations With Moscow, Peking

Nixon Cites 'Breakthroughs'

The President eitributed the Soviet willingness "to take posi-tive steps toward peace in the "breakthroughs" of 1971 to prepgrations made in 1969 and 1970 past year makes a meeting at the highest level timely, particularly in arms limitation and eco-

nomic cooperation."

Air. Nixon acknowledged that his decision to visit Peking had caused confusion among America's allies, especially Jupan, but (Continued on Page 2, Col. 4)



President Nixon in small White House office after delivering radio report on foreign policy

Nixon on Détente

Hints of Coming Accord to Limit Arms Race

By Michael Getler

dence he initiated with the Kremlin 13 months ago, the President said it was still unclear whether twe are now witnessing a permanent change in Soviet policy or only a passing phase." WASHINGTON, Feb. 9 (WP):-Nevertheless, he said that the Soviet Union and the United gress toward an agreement on the limitation of offensive and defensive nuclear weapons. Henry A. Kissinger, the President's assistant for national semake no unilateral troop cuts

curity affairs, said that the SALT talks in Helsinki and Vienna had led "to rather subin Europe. stantial progress" and that an agreement was expected this year. Other sources said it would be announced before or during the President's visit to Moscow toward an agreement which

With respect to China, the President spoke with more op-timism and less harshness than he did of the Soviet Union.

Asked about this difference in tone toward the two major Com-munist powers, Mr. Kissinger said Soviet and American interests impinge on each other in many parts of the world, that many delicate issues are under negotiation, and that the two countries are rivals on a broad front.

With respect to China, he said was "remarkable how little we are engaged in direct conflict or negotiation." He added that, unlike the Soviet Union, China does not conduct a global foreign

policy. In a radio address briefly summarizing his 236-page written report, the President said that for the first time in a generation, the most powerful nation in the world and the most populous nation in the world—the United States and the People's Republic of China-have begun a process of communication.

Three years ago, he said, he began "the most painstaking and

should stabilize the strategic protracted while the Russians balance and foreclose future continue expanding their land-rounds of arms competition." based ICBM and missie-firing

President Nixon today voiced strong indications that the United States and the Soviet Union are nearing an accord which would mark the first small step toward reversing a nuclear arms race that has grown unchecked for almost a quartercentury. The President also pledged that the United States would

"Our present strategic forces are sufficient," the President said in his State of the World report to Congress, "and we are moving

The initial agreement, the Pres-ident indicated, would put sharp new systems are not constrained limits under a treaty on the size of rival anti-ballistic missile (ABM) defensive networks in both countries, and would also "freeze" in a less formal way the number of certain types of offensive missiles in each nuclear arsenal.

would not hesitate to order a new round of U.S. weapon; into

The President indicated that he

production "if negotiations are

Coupled with Mr. Nixon's optimism, however, was a stern warn-

of the President's more conservative critics in the United States as well as for Kremlin leaders, Mr. Nixon said, "under no circumstances will I permit further erosion of the strategic balance with the U.S.S.R." He elso expressed confidence that

by agreements.

Congress would back up these sentiments. In a candid and detailed as-(Continued on Page 2, Col. 4)

In words that might have been

meant, at least in part, for some

...On Asia Policy

Calls Reality, Not Sentiment, Key to China Ties

President Nixon told Congress today that reality, not sentimen-tality, will shape the future of U.S. relations with China. In his third annual State of the World message, he said he going to Peking on Feb. 21 without any illusions.

"The trip to Peking is not an end in itself, but the launching of a process," he said. "The historic significance of this journey - lies beyond whatever formal understandings we might Teach.

"Both sides will state their principles and their views with complete frankness," Mr. Nixon said. "We will each now clearly see where the other stands on the issues that divide us. "We will look for ways to hegin reducing our differences.

We will attempt to find some common ground on which to build a more constructive relationship. At the same time, Mr. Nixon emphasized that the United States will maintain its friendship, diplomatic ties and defense com-

Rhodesia Jailers **Again Bar Visits** To Judith Todd

SALISBURY, Feb. 9 (UPI) .--Prison officials are still refusing to allow Judith Todd, in the fifth day of a hunger strike against her detention without trial or charge, to receive visits from her tamily, her mother said today. "I was told that visiting privileges were still withdrawn, but

Mrs. Grace Todd said. Judith, 28, was arrested on Jan. 18 with her father, former Prime Minister Garfield Todd, 63. Both oppose the Anglo-Rhodesian proposals for settlement of the Rhodesian independence dispute. Both are outspoken ad-

vocates of majority rule in the

I will try again in a few days,"

WASHINGTON, Feb. 9 (AP) .- mitment with Nationalist China on Taiwan. He added that the "ultimate relationship between Taiwan and the mainland is not a matter for the United States to decide. A peaceful resolution of this prob-lem by the parties would do much to reduce tension in the

> Mr. Nixon said he was not urging either party to follow any particular course The President stated five principles that would be followed in

Far East."

dealing with Chairman Mao Tse-tung and Premier Chou The principles are:

with China can be constructed only if the United States is reliable-"in its relations with our friends as well as with China." ● A peaceful and prospering China is in the US. national

The talents and achieve ments of the Chinese people must be given appropriate reflection in world affairs. Peace in Asia and the fullest measure of progress and stability in Asia end the world require China's positive contribu-

Like the United States, (Continued on Page 2, Col. 6)

... On U.S. Politics Doesn't Doubt Critics' Patriotism

By Fred Farris

WASHINGTON, Feb. 9 (IHT). -President Nixon today took the political "high road" in speaking of his Democratic critics on Vietnam, saying he did not question their patriotism or sincerity.

He said a presidential candidate should voice any criticism that he believes "would contribute to bringing an honorable peace," but he warned against statements that might encourage the enemy "to prolong the war until after the election."

The President's comments, made in a radio broadcast summarizing his State of the World message to congress, represented a further backing away from presidential assistant H. R. Haldeman's charge Monday that partisan critics of the President's peace proposals are "consciously aiding" the enemy. After Mr. Haldeman's deckration in a TV interview. White House Press Secretary Ron Ziegler said the President's aide was speaking for himself only.

Last week, Secretary of State William P. Rogers and other administration officials and supporters accused such critics of

undercutting the United States in the peace negotiations. This morning Henry A. Kls-

singer, the President's national security adviser, who has engaged in 30 months of secret negotiations with representatives of Vietnam Communists said Sen.

Many Red attacks in Central Highlands may have begun Tet offensive, Saigon says, Page 5.

George McGovern seemed willing to accept a Communist government in South Vietnam as the price for peace. But he said the Democratic presidential hopeful held those opinions "with integri-

ty and patriotism." Mr. Kissinger, briefing reporters on the President's State of the World message, said the South Dakota Democrat, a longtime opponent of U.S. involvement in Vietnam, "has stated the debate in the sharpest and most concrete form."

While President Nixon, he said, is willing to negotiate on other issues, he is determined to (Continued on Page 2, Col. 5)



BROWNOUT Darkened view of Piccadilly Circus Tues- Their action coincided with the government's declaration day night after three-quarters of the advertisers volun- of a national emergency because of an electricity shortage tarily shut down their normally glittering displays. resulting from the coalminers' strike. Story on Page 5.



MPs PROTEST-Five of six opposition members of the Ulster Parliament holding a 24-hour hunger vigil that began at midnight Tuesday in Londonderry at Free Derry corner, the beginning of the Catholic Bogside section and about 100 yards from where 13 civil rights marchers were killed by gunfire from British troops on Bloody Sunday.

British Ready to Speed Up Troops' Exit From Malta

I.ONDON, Feb. 9 (AP).-Gov- ists-who have only one seat less ernment officials said tonight than the Labor administration in that Britain can pull out completely from its Maltese bases by mid-March—two weeks ahead of schedule-if the feud over rental with Premier Dom Mintoff remains unsettled,

But there were some signs that the United States and Italy have not abandoned all hope of promoting an 11th-hour compromise behind the scenes.

Formal negotiations for an agreement involving Britain. Malta and the North Atlantic Treety Organization came to an abrupt halt in Rome yesterday. That was when Lord Carrington, Britain's Defense Minister, and Joseph Luca. NATO's Secretary-Seneral, presented to Mr. Mintoff what they termed their "final offer" for a settlement. Mr. Mintoff angrily proclaimed his refusal to accept its finality. Dismantling Radar

In a seeming effort to convince Malta's ebullient leader that he can expect no more, Lord Carrington and his aides have been at pains to stress that both Britain and NATO have reached the limit. Officials insisted that Britain's program of force with-Grawals will go on; with priority for the dismantlement of the key Madalena radar station on the

At the same time British and other ailled d'plomats took care to slam no doors on the posslicility of yet further adjustments if only Mr. Mintoff displays a readiness to come to what they would regard as realistic terms.

Mintelf, Cabinet Mees VALLETTA, Malta, Feb. 9 (Reuters .- Premier Mintnii was meeting his cabinet today over vestertiav's break-up of the latest round of bases talks in Rome as the Nationalist party opposition prepared for a sharp ottack on the government in the House of Representatives tonight.

Kept in almost total darkness about the situation during the negotiations omong Britain, Malta and NATO, the National-

the 55-seat House are expected to demand a full exposition of the

Bundesrat **Bars Treaties**

(Continued from Page 1) stance. But, if the Christian Democrats retain their control of the state, the Bundesrat vote in May should result in another "no" to the treaties.

At that point, the government will be able to win ratification only if it can get an absolute majority with 249 votes in the lower house. And, since it has only a six-vote edge, it faces considerable risk in matching this

Today's vote saw the opposttion maintain its hostility to the treaties despite pleas by Mr. Brandt and Foreign Minister Walter Scheel that ratification represents the only "realistic" course for West Germany.

The opposition majority based its reservations on the contention that the treaties could be interpreted as recognizing "the Soviet Union to interfere in Ger-

Police said Mr. Rice, a Catholic, was known to be a fan of the Glasgow Rangers and openly wore the team'e red, white and finality of German partition, enbloe colors. dangering the federal republic's ties with Berlin and enabling the They said elements of the IRA would expect Catholics to support

Ulster's Day

Disappoints

spokesman said.

Londonderry.

(Continued from Page 1)

blocked about a dozen roads

around Londonderry for a time, but British troops backed by

members of the Ulster Defense Regiment cleared the obstacles

with buildozers, a security-forces

British troops erected bar-

ricades of heavy wooden trestles fronted by coils of barbed wire on a side road leading from Wil-liam Street into the Bogside in

A caller who said a bomb had

been plented in the building

stopped work at the main Belfast

post office for a time, but a

search by police and troops dis-

covered no bomb and work resum-

A similar call to the telephone

exchange also turned out to be a

Football Fan Slain

street may have been killed be-

tant-supported: Scottish: football

club, police suggested today. Bernard Rice, 49, was shot by gummen from a passing car last

BELFAST, Feb. 9 (Reuters) .-

man shot dead on a Belfast

ed, an army spokesman said.

boox, the spokesman said,

another Glasgow club, the Celtics. traditional rivals of the Rangers.

Hint That Lin Is Alive Given To French Deputy in Peking

(Continued from Page 1) Chinese did not intend to discuss

Mr. Chou also told the Frenchmen that Cbina would not par-ticipate in any international agreement to guarantee Indochinese borders, reminding them that China still regarded the 1954 Geneva conference on Indochina as a "trap." Mr. Chou told the Frenchmen that China did

Hundreds Cry: 'Houses, Houses!'

Homeless Romans Disrupt Council in All-Night Protest

hundred homeless Romans, many of them women and children, besleged the city government all last night, clamoring for "Houses,

The incidents on Capitoline Rill, which has been the seat of the city government for at least 2.500 years, dramatized the plight uf at least 50,000 people who live here in shantytowns, in shacks under the arches of sucient equeducts and in other slum

The demonstrators broke up a meeting of the city parliament, mauled a former housing commissioner and repeatedly clashed with the police. Two persons were injured in the scuffes and taken to a hospital.

100 Invade Chamber

In another demonstration today, some 20 street vendors who pedole relicious souvenirs scaled the facade of St. Peter'e Basilica to protest the city government's



ROME, Feb. 9 (NYT).—Several fallure to issue them regular licenses. They stayed four hours. The disorders on Capitoline Hill started shortly before midnight when about 100 persons invaded the city council chamber, where the municipal parliament was just winding up a debate on urban decentralization. The demon-strators were former shack dwellers of Pietralata, a poor neighborhood on Rome's eastern outskirts, who last year were evacuated and "provisionally" housed in an utused army bar-

The invaders shouted that they would not leave the hill until the city government made good its repeated promises that they would be assigned low-rent apartments in a new housing develop-

Mayor Clelin Darida stayed up most of the night making frantie phone calls to emtractors who nwn new housing projects on Rome's southern outskirts that the city intends to buy. The demonstrators shouted at counclimen and city officials that they should requisition the apartments if they did not have the funds

During the last few years Rome has sterted building and buying low-rent housing for slum dwellers. However, shantytowns are still ringing this capital of nearly three million people, and alum clearance is slow.

not intend to act as a "super-

Dower." Mr. de Broglie, whose delega-tion went to Hanoi after its visit to Peking, said that the North Vietnamese, although "shocked" when they learned that Mr. Nixon was going to Peking, "now are no longer worried." He said that Hanoi appeared to accept Peking's word that no U.S.-China

Tell them in Hanoi that we will not talk [to Mr. Nixon] of Vietnam," Mr. Chou told the delegation. "It is a matter beween Vietnamese and Americans that doesn't concern us. We will

Both Mr. Julia and Mr. de Broglie stressed China's preoc-cupation with Soviet "encircle-ment." Mr. de Broglie said that a Soviet army of one million men on the Chinese border, plus Soviet diplomatic moves in India. North Vistnam and Japan had created a "feeling of insecurity that shows through in all con-

versations." A French Communist deputy in the delegation, Louis Odru, said that the Soviet Union had become China's "principal enemy." Speaking for his party, Mr. Odru said. "We do not think this is justified."

Discussing Europe, Mr. Julia quoted Mr. Chou as having said that the expected Ruropean security conference worried the Chi-nese. Either the Russians will come out of the conference as guarantors of European independence, Mr. Chon said, or there will be an East-West detente that will permit Russia to station troops on the Chinese borders.

"A million men." Mr. Chou asked the Frenchmen, "isn't that

15 Die on Turkish Bus

ISTANBUL, Feb. 9 (AP),-Fifteen persons died yesterday when a bus traveling between Sinop, no the Black Sea, and Islanbul went over a cliff. Meanwhile, a bus with 35 passengers was reported two days overdue on a short trip between Van and Malazgirt in eastern Turkey, currently under several feet of snow.

Nixon Cites 1971 Foreign Affairs 'Breakthroughs'

(Continued from Page 1) he said that the doubts first expressed had been largely overcome by the meetings he held m December and January with al-

A "more balanced alliance with our friends" has been established, the President said, emphasizing that while there is a need to move forward in the same direction" there is "no requirement that we all march in lockstep."

The President said he was prepared to re-establish a distorue with India, and Mr. Klasinger said that steps already are being taken to do so. Mr. Klasinger also said a National Security Council meeting would be held soon regarding the question of recognizing the new state of Bangladesh.

Mr. Kissinger said that in the previous two annual foreignpolicy reports "we were describing the building blocks of this administration's foreign policy."

Today's report shows how the pattern has begun to emerge, Mr. Kissinger said. He described 1971 as "the watershed year in the sense that our various initiatives in various areas came to fru-

The report repeated the acministration's charges during the India-Pakistan war that it had "convincing evidence" New Delhi was preparing to destroy the West Pakistan Army and enter

Mr. Kissinger would not disclose what the evidence was, but he said it was "overwhelming." Sharply critical of India's posttion during and before the conflict, the report also was critical

of Moscow's South Asia role. "Soviet policy, I regret to say, seemed to show the same tendency we have witnessed before in the 1967 Middle East war and the 1970 Jordanian crisis—to allow events to boil up toward crisis in the bope of political gain," the President eaid.

Nevertheless, the Russians played "a restraining role" in the end in helping to stop the righting, the President said.

In listing what he called "sharp disappointments," Mr. Nixon said the "greatest" was the failure to negotiate a Vietnam settlement

In the Middle East, he said. we were imable to make a breakthrough toward peace." He accused the Soviet Union of using the Arab-Israeli conflict "to perpetuate and expand its own military position."

In Latin America, "we have yet to work out with our friends a enlution of the conflict between their desire for our belp and their determination to be free of dependence upon us," the President wrote. He predicted that the difficulties facing this coun-

Hint of Pact On Arms Race

(Continued from Page 1) ssment of the nuclear balance between the twn superpowers, the President expressed deep concern over the magnitude of the Russian weapons buildup over the last two years, creating noclear "capabilities beyond a level which by any reasonable standard already seems sufficient" and raising the "inevitable" question of whether the Russians were striving for a force big enough to knock out U.S. retaliatory veapons in one blow.

But the President neither in flated the current—as opposed to the future—threat posed by the Russians, nor did he underestimate the awesome striking power and relative invulnerability of current American nuclear

Miner Imbalances The nuclear armories of both countries are so stuffed with weapons, the President indicated, that the arms race "need not be tative imbalances"

driven by fear or minor quanti-The United States, he said, faced "no disadvantage" in agree-ing to "an interim freeze of certain systems," implying that there was nothing to fear if

certain types of nifensive weastage agreement and dealt with in subsequent propolations. On the other hand, the Presi-dent said the Russians cannot

be permitted to gain a "signifi-cant" numerical advantage over the U.S. and acknowledged that he was concerned not only about the military implications of such an imbalance, but about the "political" consequences which could lead, in his view, to coercion of this country and its

The President sald that the "exact scope" of the agreements are still being negotiated and that the extent of the "interim offensive agreement" is still the subject of "intense negotiations," so that he could provide no precise details.

No Troop Cuta

Concerning U.S. troop levels in Europe, the President flatly announced that the United States will not reduce its forces there, "except through reciprocal reduc-tions" negotiated with the Sovietled Warsaw Part bloc. With mutual reduction now on the agenda of East-West diplo-

macy," he said, "this is precisely the moment not to make unlateral cuts in our strength. "Major unilateral reductions by the Uniter States would upset the balance of conventional forces

in Central Europe and leave NATO with no options in a crisis other than capitalation or immediate resort to muclear weap-

In Africa, he said, he was encouraged by the "growing maturity" of new states but was disappointed that Congress had made it impossible for the United States to assist adequately in their development because of cuts in aid appropriations.

In the United Nations, he said. he was disappointed by this conntry's failure to preserve a seat for Nationalist China.

In discussing "antipished business," the President said:

·We need to prove, through

try in Latin America will grow additional concrete accomplish-rather than diminish." additional concrete accomplish-

Republic of China." • "We need to bring the arms

race under control,"

Soviet Union and ourselves of mutual self-restraint and willingness to accommodate rather than merely assert our respective national interests."

·We need to continue the honeful but delicate process of creating a better relationship between Jurselves and the People's

• "We need to find the most

Peking

the People'e Republic of China, 25 years of hostility stood in the

When it came to dealing with

Accordingly, I began what is

now three yeare of the most painstaking and necessarily dis-

creet preparation for an open-

ing to the world's most popu-

In two weeks I shall begin

my journey for peace to Pe-

king. The agreement to meet,

and the mutual trust needed to

make the arrangements for the

People's Republic of China is a

breakthrough of great impor-

We do not expect instant solu-

tions to deep-seated differences,

but the visit is a beginning.

Now, in the relations between

our countries, the old exchange

of denunciations can be re-

placed with a constructive ex-

Just as we have established a

creative relationship with our adversaries, we have developed a more balanced alliance with

Not so long ago, our alliances

were addressed exclusively to the containment of the Soviet

Union and the People's Republic

of China. But now there has to

be more to our alliance. It is fairly simple to unite about what you are against. It is a lot

more complicated to hold to-

gether an alliance on the basis

We do not shy away from this

complexity, because now, in this time of breakthroughs,

there has never been a greater

need for a sense of common

purpose among the non-Com-munist nations. There is no re-

quirement that we all merch in

of what you are for.

change of views.

effective way to help the poorer at the med to deal realistical-nations." But he said there is ly with the fact that the United

negotiate them.

lous nation.

"national disarray" on this subject because of the congressional failure to pass his recommended ald-reform program.

• "We need to finish the construction, with our partners, of a reformed trade and monetary sys-

• "We need to continue, with both our friends and our adversaries, to build an international system which all will work to preserve because all recognize their stake in its preservation."

Nations is facing what I can only call a crisis of confidence."

Calling the UN "essential" the President said that "a pervasive skepticism" about the organization is widespread

He blamed its financial dir. ficulties on "the long-standing refusal of the Soviet Union France and several other comtries to pay their share of the cost for UN peace-keeping missions sent to the Congo and the Middle East,"

He said that America's contribution was too large and should be reduced to 25 percent of the UN budget.

Nixon on the 'State of the World'

WASHINGTON (AP). - Here Our relations with the Soviet move forward in the same diis the text of President Nixon's Union were helped by the fact State of the World statement that our two nations have had broadcast on network radio tolong-established communication. Because we deeply un-Today I have submitted to derstood what our real differences were, we could move to

the Congress my third annual report on United States foreign I want to share my thoughts

with you on some of the highlights of that report. For the first time in a generation, the most powerful nation in the world and the most populous nation in the world—the United States and the People's Republic of China-have begun a process of communication.

For the first time in a generation, we have taken a series of steps that could mean a new relationship with the Soviet Un-

For the first time in a generation, our alliances with the nations of Europe, Japan and nther nations have been reshaped to reflect their new capacity to assume a greater responsibility for their own defense.

For the first time in a generation, we have laid a new basis for fair competition in world trade that will mean more jobs for American workers. These are great changes. They have brought the world closer for a stable peace. They

did not happen by accident. Breakthroughs

These breakthroughs toward peace took place in the past year for good reason: Three years ago, we stopped reacting on the basis of yesterday'e habits and started acting to deal with the realities of today and the opportunities of tomor-Where has this new attitude

taken us? In our relations with the Boviet Union, these were the ele-ments of a breakthrough that took place over the past twelve

—We broke the deadlock in the arms limitation negotiation and agreed on a framework for progress in the SALT talks.

—We agreed on a treaty barring weapons of mass destruction from the ocean floor, and on another treaty to remove the threat of germ warfare.

-We agreed on a more reliable "hot line" between Washington and Moscow, and fruind new ways to consult each other in emergencies, which will reduce the risk of accidental nu-Clear War.

-And in a step of the greatest importance, we reached an agreement on Berlin. If there was one city where World War III. could have broken nut in the past 20 years, it was Berlin. This new agreement redoces the danger of a direct confrontation of the superpowers.

There are other areas where we have had and continue to have serious differences with. the Soviet Union.

On balance, however, I have concluded that Soviet willingness to take positive steps to-ward peace in the past year makes a meeting at the highest level timely, particularly in arms limitation and economic cooperation. That is why, for the first time, a President of the United States will visit Moscow. I will go to that meeting in May with no naive Illusions

lockstep, but there is a need to President Keys China Policy

China will not sacrifice its prin-

Mr. Nixon then outlined in He said that within two weeks

of his inauguration he had moved through private channels to communicate with Peking. It was necessary to find an intermediary country which had the full trust of both nations and could be relied upon to promote the dis-logue with discretion, restraint and skill.

He did not mention the comtries, but said that a reliable means of communication had been set up through mutually friendly countries to clarify general intentions. He hinted that Pakistan and Romania were the Turning to other countries in

Nixon Says He Doesn't Doubt Patriotism of War's Critics

(Continued from Page 1) refuse any settlement that would in effect impose a Communist government on South Vietnam Sen, McGovern appears to feel It is so urgent to end the war that he would be willing to take this step, Mr. Kissinger said, but anyone who knows Sen Mc-Govern knows that he has held this position with integrity and patriotism for all of his political

President Nizon, in discussing his critics, said in his broadcast statement:

Nixon Has Books For Mao, Chou

WASHINGTON, Feb. 9 (AF),-When President Nixon visits Feking later this month, he will give five volumes of Chinese calligraphy as gifts to Chanman Mao Tsa-time and Premier Chou

Sen. Hugh Scott, R. Pa., presented the volumes to the President at the White House yes-

Sen Scott, an admirer and collector of Chinese art, said the volumes are from a special exhibit displayed at the Philadelphia Museum of Art last year.

fact that during this period when I have been ending the war I did not begin I have been sub-jected to vigorous criticism. I do not question the patriotism or the sincerity of those who dis-agree with my policies to bring

I was a candidate for President, we have only one President at a time. Only the President can negotiate an end to the war.

There should always be free debate and criticism so that our policy will represent the best thinking of our nation. But a candidate for President has 2 higher responsibility than the ordinary critic. A candidate should make any criticism he believes would contribute to bringing an conorable peace.

"But I would hope that anyone seeking the presidency would examine his statements carefully to be sure that nothing he says might give the enemy an incentive to prolong the war until efter the

"Trust in the United States among the 45 nations with which we have treaty commitments is. essential if peace and freedom are to be preserved in the world. Let us end our involvement in the war in Vietnam in a way-which will not destroy that trust."

That is why we encourage initiative and celf-reliance on the part of our allies. That is why our alliance is becoming what we need in the real world of the seventies—a dynamic coglition of self-assured and independent

Our former dependents have become our competitors; that good for us and good for

Roles, Rules

But as the roles change, the rules change. The old international monetary and trading system had become unfair to the American workers and to American business. Facing vigorous, healthy competitors, the United States could no longer be expected to compete with one hand tied behind its back. Nothing would have happened unless we made it happen. Last August, we took action to stimulate a worldwide settlement of the problem.

Within a few months a general realignment of currencies took place, the first step toward complete reform. We succeeded in moving the non-Communist world away from the constant state of mon-

etary crisis of the past decade; and we removed a danger to the unity of the free world. Let me turn now to Vietnam. This has been America'e longest and most difficult war. It began long before I became President and I have been doing everything I can honorably do to end it.

half million men home from Vietnam. As high as 300 a week were being killed in action when I took office. This week there . were . two. We have reduced air sorties. budget costs and draft calls. We have made the most gener-

I have brought almost one-

ous peace offer in the history of -I have no complaint over the fact, that during this period when I have been ending the

Asia, Mr. Nixon described Japan

as the most important U. S. elly

in Asia and an essential partici-

pant for a stable world peace. ..

He said: "Our security and our

prosperity and our global policies

are therefore intimately and in-

Offers Explanation

that some U. S. decisions in the

past year-his trip to Peking and

the new economic policy-had

put the Japanese government in

a difficult position, but added

Japanese move toward more au-

tonomis policies-had been de-

In a hint of impending

diplomatic action, Mr. Nixon said

that the United States would con-

tinue relief efforts in Bangiadesh.

end has no intention of ignoring

the new nation's 70 million

Mr. Nixon said he regretted

Japanese relationship."

To 'Reality, Not Sentiment'

(Continued from Page 1)

detail the U.S. preparations for the diplomatic opening toward China. No other U.S. foreign policy move in the past three years has been approached more metioulously, he said.

Mr. Nixon also said that the United States was prepared for a serious dislogue with India and stood ready to help Pakistan.

people. .

Henry Kissinger, the President's national security adviser, told newsmen that the President's report did not discuss pollitical relations with Bangladesh, but the subject was under active review. He said the report indicated the basic attitude of the United States toward the people of Bangladesh, formerly East Pakistan.

Meredith Seeks **Eastland Seat**

JACKSON, Miss., Feb. 9 (UPI).

—James H. Meredith, the first black to enroll at the University of Mississippi, announced today he would oppose Sen. James O. Eastland in the 1972 elections. Mr. Meredith said in a statement here that he would chal-ienge the longtime Mississippi senator as a Republican can-

didate. Sen. Eastland is a Dem-

Mr. Meredith resigned his post-tion with a New York investment firm and returned to Mississippi last year to set up an economic development program for blacks. He said his plan was to "teach blacks the basics of investment." He was admitted to the University of Mississippi in 1962 after a lengthy court battle. His arrival on the previously all-white campus touched off a bloody night of rioting in which two persons were killed and scores

war I did not begin I have been subjected to vigorous criticien I do not question the patriotist or the sincerity of those who disagree with my policies to

bring peace.
But as I said in 1968, when I was a candidate for President we have only one President at the a time. Only the President can negotiate an end to the war There should always be free dabate and criticism so that dup policy will represent the best thinking of our nation. But a candidate for President has a higher responsibility than the ordinary critic. A candidate should make any criticism he believes would contribute to bringing an honorable peace. But I would hope that anyone

fully to be sure that nothing he had says might give the enemy in the limit incentive to prolong the war up. til after the election. Trust in the United States among the 45 nations with The his which we have treaty commitments is essential if pears and freedom are to be me served in the world. Let us end our involvement in the last

the war in Vietnam in a way which will not destroy that The Future

trust.

Looking ahead on the world scene; how can we move ahead to make the most of the break-throughs of the past year? We must advance the delicate pro latikali cess of creating a more constructive relationship between size ourselves and the People's 788. public of China.

we must bring the arms rape under control, and by so doing lay the basis for other makers together by the United States and the Soviet Union. And equally important we must continue to strengthen the partnership with our friends. me nu We must work with friends and adversaries to build an inter water national structure of peace allower which everyone will work to every preserve, because each nation and -

will realize its stake in its pre- Sen. servation. We must continue the process of reforming the world's financial and trading systems so (4 m) can benefit in America and in Person every country that has a com-

petitive spirit. Those are by no means the only items on our international agenda. We want to see the ceaselire in the Middle East which we initiated, move toward a more secure and per-manent peace. We want to work out with our friends in Latin America, in Africa and non-Communist Asia new ways of helping them help them-selves. We want to shore up the groding confidence in the

United Nations. There is much unfinished business. But there is a new awareness of reality growing in the world; movement and progress can be felt today where there was stagnation and frustration before. By facing the realities of the world today as this breakthrough year has shown we are capable of doing—we can make peace a reality in the generation shead.

Bretonne Dies at 107 SAINT-BRIEUC, France, Feb. (UPD .- Mrs. Charles Hamon, who claimed to be the oldest person in Brittany, died Sunday si the age of 107, town officials ar-

WEATHER

GEADE.	. 9	18	Asta Cong	į
LYN	5	41	Very cloud	ĺ
SSELS.	8	46		ı
APEST.	5	4L	Cloudy	
BO	16	61		
ABI ANCA	16	er.	Very cloud	ĺ
ENHAGEN	. 2	26	Very cloud	
TA DEL SOL	13	66	Partir choos	
BLES,	7	45	Smany	
NBURGH	5	41	Vert MODE	ĺ
PENCE.	34	52	Overcus	
NEFUET	7	4.5	Comercial	
TEYA	5	41	Rein	
SINKL	-4	25	Rein Very doug	١
ANBUL	8	42	Shring	
PALMAS	19	66	Very cloud	
BOY	13	55	Overcast .	
TO COMPANY TO SHAPE THE PARTY OF THE PARTY O	- 7	45	Overcast Partly clou	į
DRID	ē	43	Overcast.	
AN.	R	43	Overcas:	
NTREAL	-18	e	Aminy -	
SCOW		25	Overcoss	
WICH	ñ	32		
W YORK	ة_:	33	Foggy Chandy	•
E.	77	54	Defe :	
LO		28		
215	_;	20	Very cloud	ì
AGUE	2	36	Overess	
ME.	15.	- 58	Very close	
P1A	. 7.	.97	Trees clotte	į
OCKHOLM		20	SUDDE	
LAVIV	- 77	57	Clearin	
WING THE PARTY NAMED IN	- 76	- 27	-Cloudy	•
L AVIV	. 6	ä	Foggy	
NNA	3	37	Cloudy	
NNA	7	30	Overcast	
SETNGTON		28	Sunuy.	
	=		-	

(U.S. Canadian temperatures at 1700 GMT, others at 2000

seeking the presidency would examine his statements care.

C J ALGARVE 14 57 Overcast
AMSTERDAM 8 46 Cloudy
ANKAWA 6 21 Smmy
ATHENS 11 82 Partly cloud

Merit-Raise

Rule Altered

By Pay Board

Most Are Now Subject

By Philip Shabecoff

WASHINGTON, Feb. 9 (NYT).

The Pay Board yesterday re-voked its policy governing merit pay increases and adopted a new

pay increases and adopted a new policy subjecting merit pay to the general 5.5 percent guideline, but also providing for a wide and complicated list of exceptions.

The new policy narrows the distinction contained in the old rules between merit-pay plans in collective bargaining agreements, which were exempt from the general guidelines under the old policy, and nominion merit raises, which were subject previously to the 5.5 percent limit.

The merit-pay policy was pub-

The merit-pay policy was published in the form of a resolu-

issect in the form of a resolu-tion by the Pay Board following protracted debate over the fine points of merit raises.

The resolution, adopted by a vote of 11 to 1 with three abstentions, was the third in a series of policy statements on merit pay made by the Pay Board since November.

since November.

The issue has created probably

as much dissension within the board and confusion for com-panies and unions as any other

that has come up in Phase Two of the administration's economic

stabilisation program.

A spokesman for the board said

that the new merit guidelines will provide greater "equity" than

the old merit-pay policy. He explained that under the new plan nonunion workers receive nearly

the same treatment as workers operating under collective bar-

gaining agreements.

To 5.5% Guideline

Mansfield Scolds Senators For Absences, 'Lallygagging'

By John W. Finney

WASHINGTON, Feb. 9 (NYT). An exasperated Senate majorty leader, Mike Mansfield, of Hentana, publicly scolded fellow members of the Senate yesterday for their "lallyeagging" and ab-senteelsm, telling them that their legislative record "to put it mildly is abuminable" The Senate, he observed, "has

almost completed a month of labor and produced nothing, not Seldom have the senators been

Job-Bias Bill Is Defeated By Filibuster

By David E. Rosenbaum WARRINGTON, Feb. 9 (NYT). Unable to break a Southern filibuster, liberal senators gave in the state of th

Senators Jacob K. Javits, R., N.Y., and Harrison A. Williams jr., D., N.J., offered a compromise proposal in an effort to get ac-tion on legislation that has been before the Senate since it con-

reped Jan. 18. Rather than authorize the commission to issue "cease and desist" orders against companies that it found were discriminating, the Javits-Williams proposal would merely allow the commission to go into federal court to

prove discrimination.

The Nixon administration has recommended all along that the commission be given authority to institute court suits, and the House approved a measure to this effect last year.

· Would Hold Hearings The Javits-Williams plan would give the commission's findings additional weight in court proceedings, however, by empower-. ing the commission to hold hearings on cases of alleged job discrimination and to present; certification of discrimination to the court, much as a bankruptcy referee presents his findings to a

According to Sen. Javits, the courts could be expected to uphold the commission's findings most of the time under this procedure; since most of the evidence would siready have been heard by the time cases reached a

Sen. Peter Dominick, R., Colo., who has been the principal spokesman for the Nixon administration in the effort to give enforcement power to the com-mission, said he would oppose the E Javits-Williams plate.".

Sen. Dominick, whose amendment to allow the commission to go into federal court instead of is ung cease-and-desist orders was rejected two weeks ago by two votes, plans to offer his amendment again as a substitute for the Javits-Williams proposal. A vote on these measures is mlikely to come before next

mance, and they sat in stunned silence as the normally mildmannered Sen. Mansfield, his voice rising in indignation, scold-ed them for their lack of attention to their work

of its heaviest legislative workloads in recent years, became mired in debate over a bill giving enforcement powers to the Equal Employment Opportunity Commission. But what finally provoked him into the public tongue-lashing was the persistent absenterism that has contributed to the slow legislative pace.

"Nome of us were drafted for this job," he told his colleagues as he pleaded with them to at-tend their Senate duties. "I would hope that we would face up to our job with maturity and that each senstor would act so we can do the job the people are

paying us to do."

In a preview of his public scolding of the Senate; Sen. Mansfield earlier had told reporters at his daily presession news conference that if the Senate.

Referring to the widespread and persistent absentecism this session. Sen. Mansfield said: "We've had a very high un-employment rate, if you want to

Absenteeism this session among the 100 senators has been running at a rate of from 25 to 30 percent on rollcall votes. The number of Democratic senators running for the presidential nomination has contributed to the absenteelsm. But Sen, Mansfield observed that the presidential candidates have had-"a res-sonably good rate of attendance" compared with some other sen-Ona effect of the absenteeism

is to hold up Senate business as individual senators ask that legislation be delayed until they can be present or one side holds up a vote because it is weakened by absenteeism. For example, there are three hills on the Secate calcular from the Commerce Committee that have not been acted upon because of the absence of Sen Warren G. Magnuson, D. Wash, and Sen Howard W. Camon. D. Nev." another member of the Commerce Com-

Sen. Mansfield, joined by Senate Republican leader Hugh Scott of Permisylvania, served notice that this practice of adjusting the Senate schedule to suit the plans of individual sen-ators is coming to an end. The Senate business comes ahead of the wishes or whims of any mem-ber of the Senate," he said.

NEW YORK, Feb. 9 (UPD.—Because "nothing can be better for the achievement of law and order than making prisoners a part of society," 900 inmates at a New York State prison have

The principal aims of America's first all-prisoners' union are minimum wages for the immates, to improve living and working conditions and to provide better training programs to

equip immates for life in society.

A coalition of civic, political and labor leaders announced formation of the prisoners labor union at Green Haven State Prison, in Stormville. It seeks affiliation with District 65, the Distributive Workers of America, which has 30,000 members—many of whom are department-store clerks—

The prisoners now get between 35 and 50 cents a day while making such things as hospital gowns, bathrobes, American flags and license plates. The state minimum wage is \$1.85 per

U.S. Court Holds Up Order Merging Va. School Systems

the order by U.S. District Judge Robert R. Merhige jr. to consolidate the Richmond city and suburban school systems. The delay was effected pending the pro-

cessing of an appeal.

The Fourth U.S. Circuit Court of Appeals set aside the specific deadlines for merger steps in Judge Merhige's Jan. 10 order. But the court directed the State Board of Education to continue with the planning necessary to launch such a merged system this fall should Judge Merhige's ruling be upheld on appeal,

The court also set up an accelerated schedule for handling the state's appeal of the Mernige decision. Lawyers here now expect the appeals court to rule on the Richmond school case as early as May or June. The appeal will be scheduled for hearing before the court during the week beginning April 10.

Only Remedy

Judge Merhige ordered consolidation of Richmond's 70 percent black school system with the 90 percent white systems of surrounding Henrico and Chesterfield Counties as "the only remedy promising of immediate suc-

so publicly reprimanded by one of their leaders for their perfor-

Sec. Mansfield's indignation had been building for days as the Senate, confronted with one

Paid to Do Job

ate wants to lallygag and em-ploy dilatory tacides." then per-haps it should pass the necessary appropriation bills and go home. "I don't intend to beby-sit and hold the hand of the Senate," he said. "If it can't act with maturity and like grown men, that's the Senate's responsibility, not the leadership's."

call it that"

25. to 30 Percent

mittee

Inmates of a N.Y. Prison Set Up Labor Union, Ask Higher Wages

in the New York metropolitan area.

By Ken Ringle

RICHMOND, Va., Feb. 9 (WP).

A federal appeals court yesterday delayed implementation of He found that state practices He found that state practices

had encouraged the present racial disparity between the city and suburban school systems. He directed the state board to use its long-held consolidation power over school systems to effect the Richmond - Henrico - Chesterfield merger.

Judge Merhige subsequently refused pleas from the state, the two counties and their school boards to delay implementation of his decision while it was appealed through higher courts.

It was the state's appeal of that refusal which produced yester-day's ruling from the circuit

Judge Merhige's original order had directed the state board to create a merged system within 30

By removing the deadlines set by Judge Mernige, the appeals court left the state board free to decide how best to prepare a merged system by next fall should consolidation be necessary.

Hong Kong-China Phone HONG KONG, Feb. 9 (Renters). Hong Kong will have a regular telephone link with Paking beginning tomorrow, it was announced



ITCH THERAPY—This three-week-old grizzly bear was afflicted with a terribly itchy nose which he would scratch, in search of instant relief, until it bled. Officials at the Doorly Zoo in Omaha, Neb., cured the cub by bandaging the weapon rather than the wound,

Devaluation Bill to Congress; House Hearings Set Feb. 29

Congress received legislation today change. to formally devalue the dollar by fixing the price of gold at \$38 an ounce instead of \$35.

Congressional sources said the \$38 figure is firm. There had been rumors, denied by the United States, that a larger devaluation was under consideration.

These sources said the bill will also make corresponding adjust-ments in the U.S. accounts in the International Monetary Fund, World Bank and other international financial institutions.

The House Banking Committee already has announced hearings on the legislation to begin Feb. 28. Committee leaders of both parties are understood to favor approval rate will step up the flow.

WASHINGTON, Feb. 9 (AP), of the bill without essential

ed gold payments last Aug. 15 as part of his sweeping economic program, the dollar has floated in international markets, and for

little immediate effect on domestic prices, is intended to help rectify the U.S. balance of trade by

It was also expected to trigger a substantial return of dollars now held abroad. The rate of return has been disappointing. and some government economists hope a fixed official devaluation

3 Opponents of War on Jury Chosen for Berrigan Trial

By Betty Medsger

HARRISBURG, Pa., Feb. 9 (WP).—A jury that includes three persons who say they oppose the Victoam war, one black, and a mother of four conscientious objectors will decide the guilt or innocence of seven anti-war activists on trial here.

The nine women and three men were chosen yesterday after 11 days of intensive questioning of more than 80 persons chosen from among 305 called to jury duty in the case. Four of the jurors are

under 35.
The defendants, who include impulsioned Catholic priest Philip Berrigan, are charged with conspiracy to kidnap presidential adviser Henry A. Kissinger, to turn off the heat in federal buildings in Washington by bombing underund heating systems, and to raid federal offices in nine states. One Catholic

Only one of the jurors is Cath-olic, while all but one of the defendants is Catholic Numerous Catholics were dismissed because of prejudice against nuns and priests who become involved in

There are seven Protestants on the jury, a reflection of the make-up of predominantly Protestant south-central Pennsylvania. Three said they had no religious affiliation, and the religious views of another was not known.

The jurors were chosen yesterday from a panel of 46, with the government eliminating six per-sons and the defense 28. Three of the chosen furors have college de-

Interview on TV Results in Curb On Angela Davis

SAN JOSE, Calif., Feb. 9 (UPI). —An hourlong television inter-view with Angela Davis, filmed in her prison cell and broadcast Monday night, led to further restrictions being imposed on her

yesterday.
Judge Richard E. Arnason ban-ned further interviews with Miss Davis, revoking an order he granted last July 28 permitting one in-terview a week by Miss Davis while she awaits trial on charges of murder, kidnapping and con-

Miss Davis is accused of furnishing the gons for the Aug. 7, 1970, Marin County courthouse shootings in which a judge and three others were killed. In the interview, Miss Davis did not discuss the case but told why she had become a Communist and said racism would not be destroyed in America until "We've

destroyed the whole system."

WASHINGTON, Feb. 9 (Reuters).—The U.S. government has launched an investigation into the tax returns of 112 wealthy Americans who paid no income tax in 1970 on earnings of over \$200,000, Rep. Wilbur D. Mills, D. Ark., said yesterday.

The investigation, to be conducted by the Internal Revenue

Service, was mittated at the repest of the House Ways and Means Committee, headed by Mr. Mills, a committee source said. The source said it was expected that the investigation would be completed soon and that tax fraud charges could result.

Since President Nixon suspend-

practical purposes already has been devalued.

The devaluation, while having

making this country's exports more competitive, and imports more expensive.

gaming agreements.

The spokesman also said the new policy will "tighten up" on the size of the increases allowed under union merit-pay plans.

The new policy will go into effect only after it is published in the Federal Register and the public has a chance to comment UAW Files Suit

WASHINGTON, Feb. 9 (AP-DJ).—The United Auto Workers union brought suit in U.S. Dis-

grees and two others bave attended college. Judge R. Dixon Herman ordered sequestration of the jury for the duration of the trial.

> alien abould not take a position against the U.S. government. . The two raised their hands in answer to a general question asked by Judge Herman to a new panel of 75 veniremen called in the process of selecting six alter-

nate jury st sit with the regular jury of 12 that was sworn in yes-The two were not dismissed. That could come during individual examination by attorneys in the

One of the seven defendants is Eqbal Ahmad, a Pakistani, who has been a political science professor in this country for years and at present is a fellow of the Adlai Stevenson Institute of International Affairs, in Chicago.

trict Court seeking to overturn the Pay Board's rejection of part of the first year aerospace wage settlement.

Leonard Woodcock, president of the UAW, charged at a press conference that the U.S. Pay Board action was "capricious" and "dis-criminatory." Today, two prospective alternate jurors said that they believed an

The suit charges among other things that the Pay Board falled to follow proper procedures in the aerospace decision. The union charges, for example, that President Nixon has never properly issued reasons for not involving interest rate controls as required by the Economic Stabilization Act. The act requires that inif any wage and price controls

are used unless the President specifically states why these in-terest rate limitations should not bs exercised. . . In the suit, the UAW seeks a court "declaratory judgment" that the aerospace contracts are

legal and the full amount

negotiated should be paid.

2 U.S. Prosecutors Heading For Europe on Hughes Case

NEW YORK, Feb. 9 (UPD .in the Howard Hughes "autobiography" case announced today.
that he was leaving immediately for Zurich, to press his investiga-

Assistant U.S. Attorney Robert G. Morvillo announced his plans after conferring behind closed doors for four and a half hours with author Clifford Irving and his editorial side, Richard Suskind, the only person who has claimed to have seen Mr. Irving in the same room with the billionaire recluse.

The \$650,000 advance payments made out in checks to Mr. Hughes by the McGraw-Hill Book Co. were banked and cashed in Zurich by Mr. Irving's wife, Edith. Most of the money has been

Mr, Morvillo, chief of the crimmal division of the U.S. attor-ney's office here, said he would accompanied on the trip by John J. Tigne jr., another assistant U.S. attorney working on

He said it was "possible" they would also go to Madrid. Questioned for details about the trip, Mr. Morvillo would only say, "We have a lot of things to do. It's business." He declined to reveal any details of his meeting with Mr. Irving and Mr. Suskind today, but he did say that in his ab-

Va. Police Seize U.S. to Investigate Two Kidnappers, Taxes of Wealthy Boy and Girl, 13

COVINGTON, Va., Feb. 9 (UPI).—A boy and a girl, both 13 years old, who escaped from a Maryland juvenile home and held an elderly woman hostage at knife-point during a 12-hour automobile ride, were captured here today.

The pair were identified as Donald Richman of Waynesboro, Va., and Susan J. Baker of Covington. Their hostage, Mrs. Gladys

Tucker, 70, of Naylor, Md, was released unharmed near here when police forced the stolen car off the highway after the trio's 300-mile drive.



TESTIFY-Nina Pallandt, Danish singer and acquaintance of Clifford Irving, said yesterday in London that she would fly to New York today to testily tomorrow before the jury investigating the Irvings.

hearing testimony in the case would not meet for the rest of the week Asked why the two men might

sence the special grand jury

go to Madrid, Mr. Morvillo replied: "Because it's the seat of power for the Spanish government." The Irvings and Mr Suskind have homes in the Balearic Islands, off the Spanish

As Mr. Irving left the courthouse, he was served with an order to submit to an examination of his assets, an order ob-tained by Fernand Legros, an art dealer who is sning the author on charges of being libeled in another book by Mr. Irving, called

FREDDY GLOYES - BAGS - GIFTS TO RUE AUBER, PARIS SPECIAL EXPORT DISCOUNT

After Observing Allende's Regime in Chile

Regis Debray Softens His Radical Outlook

By Henry Raymont SANTIAGO, Feb. 9 (NYT).— Regis Debray, a foremost theoretician of guerrilla warfare, appears to have drastically changed his belief in rural and urban terrorism as the universal model for Marxist revolution that he

and his hero, Ernesto (Che)

Guevara, did much to inspire. Indeed, since he came here some months ago to study Presi-dent Salvador Allende's penceful "construction toward socialism." Mr. Debray has become some-thing of an ideological lightning rod, deflecting attacks on Mr. Allende by other radical leftists who hold that only violence can achieve revolution.

The first indication of this remarkable change in the theories that for five years have made Mr. Debray a major figure in the New Left movement is disclosed in "The Chilean Revolution," a book he wrote last year, based on long talks with Mr. Allende. The book has just been published in English by Pantheon Books of New York with a chapter written by Mr. Allende especially for the

U. S. edition. In a rare interview here early in January, Mr. Debray made it plain that since he wrote the book his support for the Chilean presidents strategy has solidified even further. In the 201-page work, he combines warm per-sonal admiration for Mr. Allende with biting questions about his policies that created bitterness among moderates in the govern-

Changing Theories

The 31-year-old French losopher discussed eagerly his changing theories in fluent, almost accent-free Spanish. "I must stress that the apparent insolence in my questions in

no way reflects my position or my thoughts toward the companero presidente," he said. "It was a kind of a dialectical game he had fully agreed to, although sometimes I may have been carried away by my own enthusiasm forgetting the difference between the responsibilities of a statesman and the free-wheeling post-tion of a foreign observer without any responsibilities."

Thirteen months after release from a Bolivian jail where he served three years of a 30-year sentence for his association with Guevara's guerrillas, Mr. Debray's face has now filled out behind a drooping walrus moustache and his 5-foot, 10-inch frame has lost its gaunt appearance. His voice has regained the vehemence that won him a reputation as a fiery debater, and his elegant gestures hetray an af-fluent Parisian background

.. During the four months he has een in Santiago to write a new theoretical work about Marxism based on his observations in Chile, Mr. Debray has gained a reputation here as a brilliant and perceptive scholar, who shies away from publicity and stubbornly refuses to talk about his Bolivian ordeal despite scores of invitations for lectures.

Mr. Debray was asked if he did not think that some of the questions posed to Mr. Allende in the book were reminiscent of the Leninist charges of "revisionism" directed against Social Democrats who excluded violence and illegality from their programs. He re-

"I never raise the point so bluntly, so let the responsibility of the question be yours. Actual-ly, it is correct. But I believe tha



Regis Debray

danger to Chile today is not so much revisionism as fascism. "I mean that it would not be wise to attack Allende from the left. The immediate task is unity and a united front before the common enemy, Perhaps I underestimated this in the course of our talks last year."

Aithough he did not say so explicitly, Mr. Debray's remark clearly indicated his disapproval of radical leftists who have been attacking Mr. Allende's convic-tion that "pluralism"—the coop-eration of Socialists and Commu-

nists with non-Markist groups in his popular unity government— is essential for the execution of his program,

Chile and the CLA

This contrasts sharply with the Frenchman's essay "Revolution in the Revolution?" published in Havana in 1967, in which he de-veloped Cuban revolutionary theory in an effort to revolutionize current revolutionary thought. In the essay he advocated "total class warfare, excluding compromise solutions and shared power. as well as the creation of guerrilla forces across Latin America. Mr. Debray continues to thun-

der against American imperialism and Chile's "monopolistic bour-geoisic," In the interview he blamed the Central Intelligence Agency for helping to stage a march of thousands of women last December protesting food shortages and the extended visits of Cuban Premier Fidel Castro. "The CIA has been very subtle, very intelligent," he said, nod-ding, "Evidently replacing the landing of mercenaries or Marines with demonstrations by ele-

gant ladies is much more effective, isn't it? "There is no doubt that the CIA has learned much from Cuba and from other past failures. Let's say that to exploit the in-ternal contradictions, touching sensitive points such as the problem of shortages, offers more

West Coast Dockers to Hold Caucus on Tentative Accord

SAN FRANCISCO, Feb. 9 (UPI).—Leaders of longshoremen at 24 Pacific ports will cancus here Saturday to review and act on a tentative contract to end the West Coast dock strike, now

123 days old.
Negotiators for the International Longshoremen's and Ware-housemen's Union, and the Pacific Maritime Association representing shippers, announced yesterday that all econome issues were settled and other disagreements

Navy Rejects

Women Chosen

For Annapolis WASHINGTON, Feb. 9 (UPI).

Secretary of the Navy John N.
Chafee rejected congressional appointments of two women to the Naval Academy today, but announced a program to accept women in the Nevy's Reserve Officers Training Corps in col-

Sen. Jacob K. Javits, R. N.Y. and Rep. Jack H. McDoneld, R., Mich. who have nominated women for the Naval Academy, emned Mr. Chafee's action. Rep. McDonald said he would introduce legislation in Congress to force all U.S. service academies to accept women. Earlier, Sen. Javits had said he would propose such legislation if his nominee were turned down.

Mr. Chafee said that the Navy

that the academy at Annapolis, Md., was intended to train men for sea duty and there are laws against women being assigned sea Swedish Aide in Moscow MOSCOW, Feb. 9 (UPI).—For-eign Minister Krister Wickman of

veden met today with Premier

Alexei N. Kosygin and Foreign

Minister Andrei A. Gromyko and discussed the Soviet call for a

European security conference.

Swedish sources said.

needed more women officers, but

would be submitted to arbitra-

Both the 15,000 striking ILWU workers and the 122-member PAIA must approve the proposed contract. Details of the pact were not disclosed,

Despite the optimistic outlook for the end of the longest Pacific dock strike ever, Congress moved rapidly toward approving emer-gency legislation for submitting the dispute to binding arbitra-

The Senate voted yesterday 79 to 3 for President Nixou's proposal to end the strike. The House was expected to vote soon on the legislation, which will not be needed unless the ILWU refuses to ratify the new con-

The Senate bill would order the longshoremen back to work immediately and give an arbitration panel up to 40 days to dic-tate binding settlement.

DIAMONDS

You can save up to 50 percent on single diamonds at wholesale prices by ordering direct from Antwerp, the world's largest cut-diamond market. Give diamonds to your lady, buy for invest-

ment, for personal use. Write airmail for price list or write us:

Joachim Goldenstein THE DIAMOND CLUB PLDG 62 Pelikanstraat, Antwerp (Belgium).

Tel.: (03) 33-09-82



Page 4—Thursday, February 10, 1972 * *

The Politics of Peace

charge that critics of President Nixon's plan for peace in Vietnam are "consciously aiding and abetting the enemy of the United States" has added a special confusion to the current debate over the plan, Mr. Haldeman, who has been described as Mr. Nixon's chief of staff, agreed to the broadcast before the President announced his secret negotiations with Hanoi; it was actually taped only three days after that announcement—that is, before Sen. Muskie, presently the leading Democratic contender to succeed Mr. Nixon. came out with his own version of peace proposals and thereby elicited a sharp response from the secretary of state. Mr. Rogers.

Nevertheless, it is inevitable, given Mr. Haldeman's position in the presidential household, that his assertions should be taken in conjunction with those of Mr. Rogers as a concerted attack by the administration on its critics. And, despite the White House statement that Mr. Haldeman spoke only for himself, the net effect is

There is no use pretending that the question of peace in Vietnam (or at least the ending of American involvement there) is not a political issue in the United States. Mr. Nixon's revelation of the secret talks, and what Mr. Kissinger had placed before the other side in them, had a very important political impact. It won the approval of a number of those who had previously been highly critical of the President's course; Sen. Muskie himself brooded quite a while before registering his opposition.

But there is, and long has been, a body

The timing of H.R. Haldeman's televised of opinion in the United States which believes that American intervention in Vietnam was a grave error if not a moral wrong from its inception; that it is more important to end that intervention than to attempt to salvage any particular government in Saigon. Mr. Nixon's latest efforts at negotiation have stripped the subject down to its raw essentials: either go shead with Vietnamization and American aid to seek some compromise solution, or pull out now, completely, and let the Indochinese fight it out

That some of the Democrats—and at least one Republican in the presidential race should pick the latter option was to be expected.

That this encourages the other side to keep fighting is in the nature of the case. To Mr. Nixon's critics, except those on the far right, the national interest can best be served by immediate withdrawal, regardless of the effects in Vietnam. They may be wrong, but to impugn their patriotism, as Mr. Haldeman has done, is foolish, both from the practical and the political stand-

True, the critics have not been notable for rhetorical restraint. They have not hesitated to make their own imputations against the President no to weave their own web of obfuscations around the bases for their own positions. But to reply in kind is not only unworthy of an administration in powerit could well give their opposition greater impact on actual events. Mr. Nixon, in his conduct of those events, has given the opposition some nasty jolts. He should be content with that and keep his official household in better order.

"... And Then the Winner Gets to Challenge Me. More Tea, Chou?"

The Other Residual Force

United States nor the Soviet Union has a current pressing interest in anything more than a token thinning of its forces in Europe, if that, and it is instructive to explore why.

The Soviet stand is simple. Soviet troops remain in East Europe primarily as local police forces. The Kremlin's attitude about discussing mutual cuts is fairly expressed by its refusal to receive the diplomat whom NATO designated to explore the possibility.

The American stand is more complex. Washington has indeed made known its relief that the NATO "explorer" was not received, and it has conceded its inability to come up with any reduction formula that it thinks the Russians might accept, NATO's new Secretary-General Joseph Luns understored this old stand-fast orthodoxy the other day by assuring the Washington press corps that the Kremlin's zeal for dominating Europe politically had not receded one wait.

What we are sceing, of course, is the principle of the residual force applied with a vengeance. To secure a certain outcome in Vieinam. Mr. Nixon would leave there some 30,000 men. To secure a certain outcome in Europe, successive Presidents have been

It becomes more evident that neither the . willing to leave there some 300,000 men. The argument of NATO bureaucrats, and some others, that the troops in Europe are needed to ward off an imminent Soviet invasion is nonsense; it is also bad politics, because practically no one believes it. The troops are there to supply leverage for Western negoti-

> The fact that Soviet troops are there for purposes of occupation and American troops are there for purposes of leverage means that any eventual reductions will probably not be "mutual" but "balanced." There is nuch dispute about what a 'balanced" reduction would constitute.

In fact, the reduction of troop levels in Europe is not a goal in itself, and should not be. It's probably cheaper to station forces there than at home, Nobody claims that the troops create tension; many claim, rightly, that the troops help keep Europe on an even keel. What tension there is in Europe arises from the unsettled political legacy of World War II, that is, from the division of the Continent. That division is being eroded by time and diplomacy. The Nixon-Brezhnev summit in Moscow next May may expedite the process a bit. In that context, troop reduction decisions, taken with or without Mcscow. will become more feasible.

THE WASHINGTON POST.

Unblocking SALT

Adjournment to March 28 of the Soviet-American Strategic Arms Limitation Talks. after limited progress in Vienna over the past month, suggests that both sides are engaging in brinksmanship. The Kremlin and the White House both seem to be preparing to go right down to the finish line-President Nixon's visit to Moscow in May-before striking the rough bargain both say they want.

American insistence on a year-end recess and Washington's failure even in January to respond fully to Russia's new proposals of the previous month evidently have led to some stiffening of the Soviet position. But increases in Mr. Nixon's new defense budget. with large sums going for development of strategie weapons, including a new bomber and a new Underwater Long-Range Missile System (ULMS)-openly advertised as pressure moves to bring Moscow to agreementhave hardly improved the atmosphere.

The timetable places both sides under pressure, Mr. Nixon because his "generation of peace" re-election theme would be helped by an agreement and Moscow because American concessions are more likely before the election than after. But the Soviet Union sees itself running hard just to overtake the American strategic lead, And the United States, which stood still for several years to permit the Soviet Union to achieve rough parity, has resumed running out of fear that Russia's momentum will carry it far ahead before a halt can be negotiated.

The Soviet Union claims it needs more land-based intercoutinental ballistic missiles and Polaris missile submarines because the United States is ahead in strategic bombers. MIRV multiple warheads and submarinelaunched missiles. Washington, for its part, insists it needs more anti-ballistic missiles than Russia because of the Soviet lead in tand-based ICBMs. particularly the giant SS-9s, which one day might be able to carry far more MIRV warheads than the smaller

In the current effort to reach a limited. first-stage agreement the United States hae insisted on having 200 ABM launchers to Russia'e 100, or some similar edge. The other chief obstacle is Moscow's refusal to halt construction of missie submarines at a time when, despite equality in numbers, it still feels behind in experience, technology, missile-range and loiter time near target.

American missiles.

The SALT recess without agreement indieates that the Soviet and American negotiators both have gone about as far as they can go without top-level decisions on the remaining issues. A final effort useds to be made now at the summit level, without waiting for Mr. Nixon's Moscow visit, to determine whether a freeze on submarinelaunched missiles can be negotiated. But nothing chould be permitted further to delay the agreement virtually in hand to limit ABMs and land-based ICBMs, including the

THE NEW YORK TIMES.

In the International Edition

Seventy-Five Years Ago

Februar 10, 1897

PARIS.—Le Temps announces the arrival in Paris, at one of those hotels patronized by princely visitors, of Cecil Rhodes. The newspaper published an interview with Mr. Rhodes in which he speaks of a future South Africau union, probably a United States of South Africa. He is of the opinion that local sentiments will gradually disappear before the constant afflux of thousands of men attracted there by the great mineral wealth of the

Fifty Years Ago

February 10, 1922

PARIS.-TO OUR READERS-The compositors in Parls of the Continental Daily Mall and the European Edition of the New York Herald on Wednesday afternoon launched an ultimatum demanding increases in wages and threatening that if this were not done forthwith they would stop work at the end of 24 hours. These compositors already receive 48 francs a week more than the compositors of other French newspapers. We did not coocede. They struck. So this newspaper has been produced without compositors.

The Haldeman Case

By James Reston treason, and the Republican

leaders of the Senate and House,

WASHINGTON. - Bob Haldeman, the most private member of President Nixon's growing White House politburo, has finally surfaced on NBC's early morning "Today" show, and even a casual study of his clumsy prose suggests that he should have stayed in bed.

However, the big administra-tion bitz is on for the President's Vietnam peace terms and every-body is being shoved into the The President isn't answering questions from the press on Vietnam or his Indo-Pakistani misadventures—he hasn't had a news conference since last Dec. 11—but Henry Klasinger has been talking like a secretary of state, and Secretary of State Rogers has been talking like the chairman of the Republican National Committee, and now Haldeman has come up from the sub-structure with some snappy judgments on the President's

Vietnam critics.
There can be only one judge. ment about them, he says, which is odd since there are so many of them, with so many different Vietnam "solutions." Before the President ontlined all his peace plans, Haldeman observed, "You could say that his critics... were unconsciously echoing the line that the enemy wanted echoed.

'Aiding Enemy'

"Now, after this (the President's) explanation," Haldeman added, "after the whole activity is on the record and is known, the only conclusion you can draw is that the critics now are consciously aiding and abetting the

enemy of the United States ... Well, it is easy to say extreme or even ally things on these casual talk shows, but "consciously aiding and abetting the enemy of the United States" is almost a classic definition of treason, and when it was pointed out to Haldeman that quite a few of the President's Vietnam critics were senators of the United States, be still insisted: "In this particular posture, I think they are consciously aiding

and abetting the enemy."
This almost makes us long for Vice-President Agnew. After all, when the Vice-President to:k out after the President's critics in the press and the networks, the administration had a serious problem. Its Vietnam critics were dominating the news. Harni was showing signs of thinking that America was like France in a former phase of the Indochina war, and could count on the opposition to force a settlement on

Hanoi's terms. But that is not the way it is now. The President and his sides are obviously dominating the news, Since the beginning of the year, they have been in a commanding position. The President had an hour-long interview with Dan Rather of CBS on Jan. 2. He took over the national TV networks with his State of the Union message on Jan. 20. He dominated the national networks again with his

Vietnam peace terms on Jan. 25. Meanwhile, Nixon presented his budget message on Jan. 24, and his economic mersage to the Congress on Jan. 27. His foreign policy adviser, Dr. Kissinger, argued the administration's foreign policy in a news conference and followed it up with a speech at the National Press Club on

Since then, Secretary of State Rogers has attacked Sen. Muskie's own Vietnam peace propossis on Feb. 3, Esideman has waded in with his charges of attitude must be instead the re-

even honest dissent, is un-

Sen. Scott of Pennsylvania and Rep. Ford of Michigan, have backed him up.

All this is fair enough, with oue exception. The President has the right to argue his case, and dominate the news, if be can, but silencing the opposition is going a bit far, and this is what they are obviously trying

They are trying to suggest that discent from their Vietnam peace terms, which they know are not going to be accepted by the enemy, is unpatriotic. They are not satisfied with overwhelming the opposition, which they have done, but are now trying to silence the opposition, and persuade the people that if they the reason is that their critics in the Democratic party and in the press will not go along with

their peace terms.

There is something to this, but not much. Any criticism of the administration is picked up by Hanoi, Moscow and Peking and used against the President, Anything anybody says about what is wrong in America is fodder for anti-American propaganda. So should we all agree that the President is right on Vietnam,

and on everything else?
This, essentially, is what the administration is saying: Back the administration on its Vietnam peace terms or you hurt the country, says Secretary of State Rogers. Back us, says Haldeman of the White House staff, or you are giving aid and comfort to the enemy. Dissent,

patriotic!

Kissinger has never made such an argument. He has tried to engage the President's critics in private debate, and very effectively too. Vice-President Agnew has not only led the charge against the President's Vietnam critics in the Congress and the press, but has been willing, like Kissinger, to face them down in private discussion.

No Room Left

But Haldeman is different. He goes much further. He leaves no room for honest differences. He shoots and hides. He is still back in the Beverly Hilton Hotel. in Los Angeles with Nixon ou the morning of Nov. 7, 1962, after he against Pat Brown, blaming everything on the wicked press. He cannot believe that maybe Nixon lost in California in 1963

on his own, or that maybe Nixou's Vietnam peace terms for Vietnam are unrealistic. He is a loyal Nixon man, and sees opposition to his chief as opposi-And this raises a question

about these men in the White

House, protected by executive privilege. What kind of men are they, anyway? What kind of judgment do they have? Haldeman, the young, loyal, resident advertising buckster in the White House, makes us wonder. the basis of his first public judgment ou the nation'e problems, he almost makes us long for Walt Whitman Rostow, but not cuite.

A Juicy Scandal

The French Premier And His Tax Returns and

By James Goldsborough

PARIS Paris has been rife with scandals of one kind or another for months, real estate bickbacks, Gaullist thugs, politicians on the take and drugs, but the latest one involving the prime minister and his tax returns is the juiclest since the anti-Pompidou campaign of two years ago which attempted to link Mr. Pompidou and his family to various underworld ele-

Mr Chaban-Delmas is being characterized here, even in the pro-government press, as a man extremely bloodied, if unbowed by this affair. He is being represented as a man who at best has been unwise, and the same questions are being asked as were asked about Ted Kennedy after Chappaquiddick: Is he a man you want running things?

It has been bad for Chaban because he, like Ted Kennedy, has presidential potential, a man in good position one day to suc-ceed Mr. Pumpidou. If it is bad for his Gaullist party, it is just bed for his Gaullist party, it is just one scandal among many for it. For Mr. Chaben-Delmas personally it is infinitely worse. He had been the one Gaullist to condemn the weaknesses of French society, and propose a "new society" in which the old inequalities would disappear. He represent educational reform proposed educational reform, income redistribution, new bud-getary priorities, increased labor union rights, emancipation of women and yes, tax reform.

Enter Giscard .

A complication in the affair is the role of Valery Giscard d'Estaing, the finance minister and leader of the Independent Republican party, the Gaullists' chief rival for power inside the majority. Mr. Giscard d'Estaing almost certainly had nothing to do with the leaks from the FInance Ministry concerning Mr. Chaban-Delmas's tax returns and fact that his name keeps popping up shows strong suspicions that his lieutenants are suspected of trying to embarrass the prime

Giscard and Chahan, freres ennemis inside the government, are also the chief rivals as Mr. Pompidon's dauphin. The power channels would be much clearer for the finance minister with the prime minister out of the way. To show his good faith, Mr. Giscard d'Estaing will go on television tonight to defend the tax laws which have embatrassed Mr. Chaban-Delmas and, like John Alden, to speak up for his captain. One can only think of the fate of Miles Standish.

Mr. Chaban-Delmas has been strongly criticized for his own silence; for allowing the affair to snowball. Françoise Giroud editor of L'Express, commented this week that in England a prime 'minister so compromised would resign; in the United States there would be a States there would be a "Checkers" speech. In France there is only slience and embar-

The prime minister was quoted in l'Express this week, explaining the reasons for his silence to a friend: "I was in total confusion. I am an honest man. I didn't know how to react. It is hard to be attacked for crimes you didn't commit." So the Chaban-Delmas affair

exists. Little matter that he is guilty of uo crime.

The faults, and there are plenty, lie within the very institutional structures that the prime minister pledged himself to change.

The loophole under which Mr. Chaban-Delmas managed to go four years without paying any income tax is a perfectly understandable one in this country, Under this law, which is called oneir fiscal and of which, ironically Mr. Giscard d'Estaing is the anthor, a shareholder in a corporation receives a government tex credit based on the taxes the corporation has already paid on its profits before they are distributed.

The purpose of the law, though it is hard to find an official to admit it was to find a way to keep Frenchmen from tying up all their money in gold. There is an estimated \$7 billion in gold hoarded by private citizens in this country, and probably nothing has been so permicious to Franch economic expansion as this idle

Since no French government can reasonably be expected to have the political courage to deny its citizens the right to hold gold -as has been done in most West-ern countries this complicated apoir fiscal was invented to encourage them to invest in French stocks and, as a corollary, to hivest in France, and not send their funds off to Switzerland.

Mr. Chaban-Delmas, like handreds of other wealthy Frenchmen, simply followed the law. His dividend credit more than equal-ed his taxes and so he paid none But all this was far too sophis ticated for the man in the street. All he cared about was that the prime minister, a rich man, part nothing, and that he, an homme moyen, went on paying. It also did not belp to learn that this tax loophole was relatively unknown in other countries, where dividends are taxed twice, at the cource and again in the hands of the shareholder.

The Communists have been very assute in this affair. First they attacked along the lines that this was just one more sign that capital was favored over labor in France. Then last week, the 33 Communist deputies in the Wational Assembly decided to pulslish their tax returns: Naturally, not a Communist had benefitted from the apoir fiscal.

Dilemma

There is certainly a dilemma here. A chief aim of the Pompidou government since coming to power has been to industrialise France, to catch up with West Germany and to transform France from a relatively agrarian coun-iry with 15 percent of the population on the farm to an industrialized nation. One hears predictions that French industrial production will surpess that of West Germany within 20 years.

Yet how to do this with money fleeing the country or in socks under the floorboards? How to do it when there is no stock exchange worthy of the name and relatively few bond issues. This country has been undercapitalized for years and despite all the criticism over Eurodollars, men-like Giscard d'Estaing know where France would be without American capital.

The aroir fiscal law was a timid attempt to encourage investment. Not only has it proved to be of unbelievable complexity, but it falled to make any strong impact on stimulating the economy. And in the end it ensuared Mr. Chaban-Delmas, the reformer, because it was one more device that isvored the rich, and that is precisely what he promised would not exist in his new society.

---- Letters ---

U.S. and India

I wasn't as unhappy as a few readers seemed to be over Dr. Rissinger's little diplomatic lie, the reason being that, otherwise .I might have been angry with him. What I find objectionable is our government's fondness for airs of statesmanlike detachment on matters in which we ought to be openly avowing our true feelings (such as they recommend. I believe, in sensitivity training). In this respect, our recent at-titude towards India constitutes only a partial repayment for that government's attitude towards us over a period of years with its opportunistic support of our bestenemies and those of our allies while professing sweet neutrality. And may I ask what we have ever done to earn India's spleen? Perhaps some of that \$10 billion food mountain we relocated there gave them indigestion and added to their overpopulation problem. Perhaps that was the wrong thing to have done because they even felt obliged to change the labels sometimes to "U.S.S.R." in order to protect our good name. Which

was really considerate. Or perhaps our Peace Corps overdid things a bit installing Western sanitation facilities, and teaching new-fangled ways of raising humper crops. Another blooper. Whose idea was all this anyway?

India Lobby aside, it seems fairly clear that the haughty disdain India's rulers hold us in is not based on any terrible injustices our country has ever done theirs. We didn't even land marines when they smashed into Gos a few years back. So their

suit of their own self-willed ideological bigotry. Americans might just do well to reflect. HENRY ROSIN. Bern, Switzerland.

Viva Malthus!

Molthusianism is still a valid doctrine. Mayor Jean Robin of Villennes & Seine (Yvelines), with the support of the municipal

council, recently turned down a

request to construct a large

After carefully evaluating the economic advantages and the effects of a sudden influx of 15-20,000 autos a day inundating their village, plus the resul-tant construction pollution, the vote was unanimously in favor of saving the village from obliteration. It took courage and Carte slan logic to preserve a way of life. Viva Malthus et viva Mayor

R.P. SULLIVAN. Villennes-s-Seine, France,

Quoting Miss Devlin Bernard Nossiter says of the

Bernadette Devlin-Reginald Maudling confrontation (IRT, Feb. 1)—Today's farcical outbreak in no way lessens the seriousness of yesterday's (in Londonderry) tragedy. Thoughtful persons here and in Ireland agree that the Ulster crisis has now taken a turn for the worse..." I do not agree with or condone Miss Devlin's actions. but I also cannot accept or believe Mr. Nossiter'e quote. Obviously Miss Devlin's eyes have seen a tragedy, she has believed that conditions in Ulster have long ago "taken a turn for the worse," the tragedy (Jan. 30) is

only a result of those conditions. day? Why not set up an award Miss Devilo's emotions carried for the party most responsible her into battle with the Home for a comic respite from all the Secretary. But, this does not. make Miss Devlin less thoughtful It seems "thoughtful per- be more logical than to award sons" "agree" about conditions him a "Flowie"? I nominate in a crisis only after hundreds die and needless destruction has taken place. As with Victnam, Bangladesh, South Africa and Northern Ireland, it seems that human lives must be destroyed to induce thoughtful action. Miss Devlin does not abide by this

people do.

JIM GRAHAM. Valais, Switzerland

fact, as so many of us civilized

More Laughs I agree wholeheartedly with

your "Geiety of Nations" editofairs that indeed divert attention from the grimler issues of the

from all sides? Why what would him a "Howie"? I nominate H.R. Hughes (fictitious or real, male or female) for 1972. BORIS W. BATTERMAN. Ispra, Italy. Calling the World

I regret that there were dele-tions in the "Buchwald Papers"

OHT, Jan. 20).

It is regretiable that he did not report that the famous public telephone booth on the Champs-

Elysées was the communication center for one of the first Kissingers. It was arranged by the president of the republic, and rial (IHT, Jan. 31). Wouldn't it the obvious conclusion is that it be possible to aid and abet dis-semination of Hughes-like af- made the secret trips to Paris.



Chairman John Hay Whitney

Co-Chairmen Katharine Grahan Aribur Ochs Suizberger

Publisher Robert T. MacDonald

Editor Murray M. Welss George W. Bates, Manueling Editor; Roy Yerger, Assistant Managing Editor.

General Manager André Bivg

Published and printed by International G1973 International Harald Harald Tribuns at 21 Rue de Berri. Tribuns All rights reserved Paris-Se. Tel.; 225-28-80, Telex 28.250 Le Directour de la publi-Harald, Paris; Cables: Herald, Paris. cation; Walter N. Thayer.

Solzhenitsyn Was Reportedly Branded 'Spiritual Emigrant'

The prosecutor in the recent trial of a young Soviet dissenter reportedly attacked Nobel Prize-Solzheniisyn as a 'spiritual emigrant" hostile to Soviet life who had given his "facit consent" to the use of his works for anti-Soviet propagands in the West.

The attack on Mr. Solzhenit-syn came to light yesterday through the unofficial transcript of the trial of Visdimir K. Bukovsky circulated by dissident

Mr. Bukovsky was given an un-usually skiff sentence of 12 years in labor camps and exile for anti-Soviet agitation and pro-pagands after his one-day trial on Jan. 5. The transcript show-ed he was denied the right to call any of the 12 defense witsees he requested.

At one point the 29-year-old detendant was accused by a prosecution witness of supplying him with Busian-language versions of Mr. Solzhenitzyn's novels "Cancer Ward" and "First Circle." They are best sell-

Mihajlov Gets New Sentence In Yugoslavia

BELGRADE, Peb. 9 (UFD.— Dissident intellectual Mihajlo Minajlov has been sentenced to 30 days in jail for publishing abroad an essay and a letter to an American publisher, the 38year-old Yogoslav writer said to-day.

"I received the written sentence yesterday. I'm going to appeal, as I have the right, within eight days," Mr. Mihajlov said. "In my opinion, the magistrate was wrong. I have the right to pub-lish articles outside Yugoslavia,"

Mr. Mibajlov said. About two years ago he was banned from making political statements or publishing articles

In October, 1970, soon after serving three and one-half years in prison for "hostile propaganda," Mr. Mihajlov published in The New York Times an article, "Art as Enemy," dealing with the Nobel Literature Prize won by Soviet writer Alexander Solzhenitsyn. "In January, 1971, the police in Novi Sad questioned me about the article. I immediately wrote a letter about this to The New York Times which was published in the newspaper," Mr. Mihajlov

tenced Mr. Mihailov to 15 days for the first article and another 15 days for his letter to The New York Times, he said. A judge informed Mr. Mihailov

he was sentenced because The New York Times is available in Yugoslavia and the articles could be read in this country.

France Assures Israel on Use of **Embargoed Jets**

PARIS, Feb. 9 (AP).—The French cabinet spokesman said: today that negotiations with Israel over repayment for 50 Mirage iet warplanes which France refused to deliver "should conclude very rapidly," and that there would he no fears that the planes would be used by Israel's enemies.

The spokesman, Léo Hamon, was referring to negotiations that are said to have led to general greement that Israel will receive some \$75 million for the embargoed planes, comprising the \$50 million purchase price and in-terest. Delivery of the planes was refused after the six-day war in 1967, in which Israel was accused by President Charles de Gaulle of being the "aggressor." There has been some speculation that the 50 planes might now go to Libya as part of its order of 110 Mirages. But Mr. Hamon said today that the agreement, which reportedly will be signed with Israel next week, "will put a definite end to fears expressed that the Mirages will be used by the opposite camp."

AUSTRIA

By Hedrick Smith MOSCOW, Feb. 9 (NYT).- ers in the West but regarded as literary contraband here because they have not been approved for

> In her summing up, the prose cutor, Miss Aza Bohrushko, lumped Mr. Solzhenitsyn and Mr. Bukovsky as "slanderers and victous anti-Soviet elements," according to the transcript.
>
> "A. Solzhenitsyn's lampoons on

the Soviet people, blackening the exploits and achievements of our homeland and the dignity of the Soviet people, were suitable material for the routine anti-Soviet campaign blown up in the West, Miss Bobrusko declared. The Nobel Prize had been given him, she reportedly said, "mere-ly because he had defamed Soviet

Against Prize-Giving

There was no indication that this attack foreshadowed action against the author. But it was taken as a sign that the secret police and other officials favor blocking any attempt by the Nobel Prize committee to deliver the prize to him in a ceremony at a friend's private apartment

here, as he proposed.

The transcript, compiled by dissidents, dealt only slightly with Mr. Solzhenitsyn. In general it showed Mr. Bukovsky seeking to demonstrate that he was the victim of a secret-police provocation to entrap him into illegally arranging to import a duplicating machine and vigorously renewing earlier charges that Soviet authorities put nonconformists into mental hospitals. It was largely these charges, made in Western press interviews, that prompted his arrest last

Sidky Assails Nixon Stand On Soviet Aid

CATRO, Feb. 9 (UPI).—Premier Aziz Sidky today criticized President Nixon's latest remarks on the Middle East crisis and said the battle with Israel is Egypt's most urgent consideration.

"The United States is threatening to escalate matters in the
Middle East, claiming it is the
result of Soviet support for
Egypt," Mr. Sidky told the Egyptian parliament.

"If the United States believes that it can frighten as and compel us to forfeit our rights," he said, "then we tell it, we refuse to relinquish one inch of our land and our rights."

In his annual state of the world report, President Nixon said Soviet efforts to "expand its own military position in Egypt" had implications for undermining peace far beyond that region.

Increasing Dependence . The President said. "The USSR has taken advantage of Egypt's increasing dependence on Soviet military supply to gain the use of naval and air facilities in

Egypt. This has serious implications for the stability of the balance of power locally, regionally and globally," Mr. Nixon said. Mr. Sidky said: "The battle against Israel is Egypt's main and

most urgent duty and is above any other consideration." "Entering the battle and our victory will be the decisive answers to the psychological battle being waged against us," the premier said.

At the same time, the semiofficial newspaper Al Ahram said today that officials are working on a new plan to confront Israe following President Anwar Sadat's tecent trip to Russia.

Five Are Replaced In Jordan's Cabinet

AMMAN, Feb. 9 (Reuters).— Five members of Premier Ahmed Lawzi's cabinet were replaced to-

The five ministers and their portfolios are Pawaz Roussan, justice; Omar al-Nabulsi, economy; Mohammed Khalef, communications: Mustafa Dawdin social affairs and labor, and Mohammed al-Fahran, WOLKS.



FOR SKI BUFFS ONLY-This portable mini-skilift in Italy can be set up by 3 skiers in just 15 minutes, wherever there's a little hill and a little snow. Easy to handle, it fits into the luggage compartment of a medium sized car and with a 5hp motor, can drag from 6 to 8 skiers at the same time up a hill at a 20 degree angle up to 600 feet high. And all of that winter wonderland for only \$500.

Europe Travel Cost Up 10-20%

PARIS, Feb. 9 (AP-DJ) .--U.S. travel agencies have estimated that it will cost 14 percent more for American tourists in France as a result of the devaluation of the dollar, the French Tourist Of-

For Americans

For U.S. visitors to Switzerland and West Germany the increase is placed at 20 percent, to Italy and Great Britain 17 percent, to Spain, Portugal, Greece and Yugo-

fice said today.

Will Not Return It Now

U.S. Reassures Mindszenty On Fate of Hungary's Crown

VIENNA, Feb. 9 (NYT).-President Nixon is understood to have sent assurances to Jozsef Cardinal Mindszenty that the Crown of. St. Stephen, the 1,000-year-old symbol of Hungarian nationhood, will remain for the time being in U.S. safekeeping,

To many Hungarians, the crown has mythical and deeply emotion-al significance, Cardinal Mindszenty is fearful that it will end up in Communist hands.

The message from Washington, recently relayed to the exiled Roman Catholic primate of Hungary here, was designed to allay his fears that the United States might be about to hand the crown to the government in Budanest,

The crown was delivered to the U.S. Army for safekeeping at the end of World War II, and has since then been in a place known only to the U.S. President. the Pope and a handful of of-

The 79-year-old cardinal thinks that for religious, historical and constitutional reasons he should have a say in the final disposition of the crown; but seems pessimistic about the eventual settlement of the controversy.

Cardinal Mindszenty left Hungary last September after nearly years in asylum in the U.S. mission in Budapest. He stayed for a few days in the Vatican as a guest of the Pope, and in October moved to Vienna. The cardinal, who will be 80 years old on March 29, looks sallow, but less fatigued than he did four months ago in Rome. His aides say he is in satisfactory health.

PANCE OF TRANCE OF THE PARCE OF

Wienbaden...HOTEL "SCHWARZER

BOCK." Debate: Open all year Tal; (06121)-3821. Tx.: 04 186 640

STRIGERWALD IN MUNICH. China, Crystal. Hummels. Rosenthal. International selection. Danish a.o. Zmas & Mothers Day plates: Munich 72 Olympic plates. Order nowi Residentariase 18-38.

BOLLAND STORES

Restaurant, bar, rooms, center of Telephone: 110420.

Saigon Says It May Be Tet Offensive

Fresh Wave of Red Attacks **Focuses on Central Highlands**

SAIGON, Feb. 9 (UPI).-The Viet Cong and the North Vietnamese carried out nearly a score of attacks against allied forces in the Central Highlands of South Vietnam today and a Saigon government spokesman said: "It is possible the enemy offensive has begun."

For weeks, allied officers have been predicting a Communist offensive along the Demilitarized Zone separating North and South Vietnam and in the Central Highlands to coincide with

The Crown of St. Stephen was one of three Hungarian national treasures handed to U.S. Army officers in May, 1945, under cir-cumstances that have never been fully told. The others are a gold scepter and orb and a gold-encrusted royal mantle.

According to legend, Pope Sylvester II sent the crown to King Stephen I, who was later made a saint, in appreciation of his country's conversion to Christianity. The crown is studded with gems, decorated with inset miniatures depicting religious scenes and surmounted by a cross. Every Hungarian king is said to have been crowned with

Churchmen here say that the Budapest government's repeated requests for restoration of the crown to Hungary indicate its desire to add an aura of historical legitimacy to its domina-

Budanest - contends that the crown and the crown lewels are important parts of the national heritage and state property and that the United States has no right to withhold them

Cardinal Mindszenty's interest in the crown is based on ancient Hungarian constitutional doctrine that assigns to the primate a role as regent during vacancies on the throne. In the cardinal's view, such a vacancy exists now. U.S. government spokesmen have repeatedly stated that the eventual return of the crown to Hungary is a matter of interest to both countries and should take place at a time marked by im-provement of their relations.

President Nixon's Peb. 21 visit to Peking.

The American command ordered the aircraft carrier Constellation to cut short a port leave in Bong Kong two days ahead of schedule and return to the Gulf of Tonkin to rejoin the warships Coral Sea and Hancock for action in the event of major Communist strikes

The allies for weeks have detected the higgest Communist buildup in the highlands in years and have sought to blunt it with combat patrols and aerial and artillery bombardment.

The allies claimed today to have killed 30 Communist troops at a cost of 15 South Vietnamese soldiers and civilians killed and 64 wounded, along with 14 Americans wounded, in the last 24 The 14 Americans wounded in-

cluded 10 bit when the Viet Cong shelled the U.S. air bese at Da Nang with 122-mm rockets early today; three advisers injured yesterday in an ambush in the Mekong Delta 50 miles southwest of Salgon; and one man injured when the Viet Cong attacked a U.S. convoy in the Central Highlands yesterday.

Heaviest Attack

The heaviest attack began at a.m. in and around Da Nang. Besides the 10 Americans wounded, three South Vietnamese civilians were killed and six other civilians and a soldier wounded by the 37-rocket barrage, which hit buildings on the huge base and civilian housing outside it.

The city, 370 miles north of Saigon, is South Vietnam's second largest, with a population of 335,000. The last three U.S. F-4 Phantom jet squadrons, about 60 planes in all, are based at Da

A dozen rockets hit the city of Da Nang itself, killing three persons and injuring six.

The Communists fired a total of 25 rockets and mortars today at the Phu Cat airfield, a militia training center 260 miles northeast of Saigon. South Vietnamese officers reported "medium" casualties at the airfield, which was taken over from U.S. troops last

Meanwhile, the South Vietnamese government announced today that allied forces would observe a 24-hour cease-fire for the Tet lunar new year celebra-tion beginning at 6 p.m. next Monday. The Viet Cong announced last December they would observe a 96-hour cease-fire for Tet beginning at 1 a.m. next

Chinese Get Two Big Jets From Russia

U.S. Expects Start of Service to Europe

By Bernard Gwertzman WASHINGTON, Feb. 9 (NYT). -China has recently received from the Soviet Union two longrange jet passenger planes that will help Peking begin air service to Europe this year, State Department and aviation indus-try officials said yesterday.

The officials said that the fourengine Hynshin-62s arrived in Peking two months ago as part of a trade agreement negotiated by the Soviet Union and Chins in 1970. Three more of the 186passenger planes are due to be delivered.

Together with ten British-made Trident medium-range passenger planes—four on hand and six on order—the II-62s are expected to form the nucleus of China's first foreign air service. The aviation industry sources said that China hopes to begin this year a Peking-to-Bucharest route, with stops in Iran, Turkey and possibly Pakistan.

Trade and Polemics

The sale of the Il-62s, long rumored in Moscow during 1970 bot never officially confirmed, indicated that despite the often violent polemics between Moscow and Peking, they have somewhat increased their trade in the last

U.S. aviation industry officials, whose business has suffered se-verely in the last two years, had hoped to sell some long-range aircraft to China after the lifting of the U.S. trade embargo to China. But at the moment. authoritative sources said, such expectations are premature. The Il-62, with four engines

in the rear, flies the Moscow-to-New York route and is the pride

PARIS. Feb. 9 (UPI),-France

is seeking a formula to prevent

the civil servants who run the

European Common Market staff in Brussels from going beyond

their mandates in negotiations,

government spokesman Léo J. Hamon said today.

Mr. Hamon, speaking after a

the brief dispute that opposed France and its European partners last weekend over a trade accord

between the market and the United States.

France asserted that the Euro-

tlators did not obey their man-

date to obtain reciprocal trading concessions from the United

Details of the U.S.-Common

Market accord were not revealed

but it was aimed at giving the

United States more access to

European markets and thus clearing the way for the U.S.

administration to submit a bill

to Congress to formally devalue the dollar by increasing the of-

ounce. The bill was submitted to

France eventually went along

with its trading partners in ac-cepting the package, but Mr.

Hamon said it brooght up once

more the question of the respec-tive powers of the Executive

Commission of the Common Market and of its Ministerial

be well understood that the com-

mission does not have the right to widen by itself its mandate,

for example when it has a man-

BANGKOK, Feb. 9 (UPI).

The royal yacht Britannia sailed

up the Chao Phya river today,

Thai capital for a state welcome

by King Bhumibol and Queen

aring Queen Elizabeth II to the

PROHIBITION

Laury BYERS and his plane Laurher - Disners - Suppers Open all right.

AL CAPONES STY

Elizabeth in Thailand

"What is important is that it

ficial price of gold to \$38

Congress today.

Council

States

mic Community nego

France Seeks Rule to Keep

EEC Civil Servants in Line

As Emergency Is Decreed

Union Rejects New Pay Offer, U.K. Coal Strike Talks Fail

LONDON, Feb. 9 (Reuters) --Talks to end Britain's month-old national coal strike appeared to end in failure tonight, despite a new management pay offer.

After four-and-a-half hours of talks—the first since the strike began 31 days ago-union spokesmen described the new manage-ment proposals as no improvement over their original offer.

National Mine Workers president Joe Gormley told reporters that he would not recommend

Bihari Roundup In Dacca Suburb Is Cut Short

DACCA, Feb. 9 (AP),-A Bangladesh spokesman said today that a relocation program has been halt-ed in the Daces suburb of Mirpur, where 200,000 minority Biharis have been under siege since Jan. 31 as government soldiers sought hidden firearms.

An electric-power crew entered the sprawling ghetto unescorted today to restore the service that was disrupted during the search-ing operation. The move today indicated that the government feels the main resistance to the army has been neutralized.

About 10,000 Biharis have been moved to a cencentration eamp and prison cells in the evacuation

operation, the government said. A spokesman said they probably will return to their homes within two weeks and that some of the men taken to jall for interroga-tion already have been released.

The Biharis, who speak the Urdu language of West Pakistan instead of the local Bengali, fought alongside Pakistani soldiers against the Bengalis during last year's civil strife.

date to conclude (an accord)

subject to conditions," he said.

docing the commission to a purely passive role of an instru-

ment without initiative, but that the initiatives taken by the

commission must, when they go beyond the terms of the mandate

it is given, be first of all approved by the Ministerial Coun-

Soviet-Dacca Air Link

MOSCOW, Feb. 9 (Reuters),-

Tass yesterday reported the ar-

rival in Dacca of an Aeroflot 11-18 passenger airliner opening an air

service between Russia and

"It is not a question of re-

the offer to his union's executive when it meets tomorrow. He added that he hoped the executive would instruct him to con-

tinue talks in the hopes of

squeezing some more money out of the [National Coal! board." Today's talks came after the British government declared a state of emergency to conserve fuel supplies. Unofficial estimates put the country's coal reserves at enough for three

The new offer by the coal board would give miners an estimated £3 a week more compared with the original offer of £2. But the coal board said its new offer would be spread over an 18-month period instead of a year.

The proclamation of a state of emergency today came at a meet-ing presided over by Queen Mother Elizabeth in the absence of Queen Elizabeth II, who is touring Southeast Asia. The pro-clamation was taken to the House of Commons by Home Secretary Reginald Mandling, who said the move was needed to reduce any threat to Britain's national life,

Broadly, the proclamation en-ables the government to safe-guard essential supplies. One immediate result will be an order coming into force on Friday to ban electricity for advertising and display purposes.

British railway officials also said that some services would be cut because of restricted power

> THE MINORITY RIGHTS GROUP'S REPORTS:

 RELIGIONS IN THE SOVIET NOINU

THE TWO IRELANDS "lucki without blasts.

JAPANESE OUTCASTES - sad and strange story a frightening picture's. EAST AFRICAN ASIANS —"The most comprehensive deco-ment on this attil important sub-ject".

 S. SUDAN AND ERITREA -clear, concise and balanced's; a detailed analysis of a forgotted

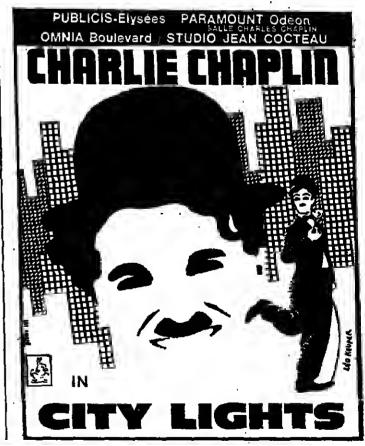
 THE CRIMEAN TATARS AND YOLGA GERMANS "brillant?; "greet accuracy details,"s. and, just published:

. THE POSITION OF BLACK PEOPLE IN BRAZIL

 AFRICANS IN RHODESIA price 30p (plus he post and p. U.K., ap, overceas) each from: MRG, 36 Craven St.,

Title Internationalist; 2New Society; Belfast Newsleiber; Arish Post: Ssun-day Independent; 6The Friend; 7E African Standard; 6Sunday Times;

PARIS AMUSEMENTS



TRIBUNE TRAVEL GUIDE HOTELS-RESTAURANTS & NIGHTCLUBS-SHOPS & SERVICES

TALY STATES

lst class near station, garag Tel: 204.3741 Teler: 35018.

Weekend rates. Tel.: 898452

SAN REMO ROYAL HOTEL, Restau

MULAN - HOTEL ANDERSON.

CAFE WINELER. Built in one of the most beautiful spots in the world ATTABLISHEL/TYPOL - WEISSES ROPESL - Very pop, with Americans VIEWNA-ESPAVANSARAY RESTAUR Trovide to international proclamate the RELGITIM THE PROPERTY Turkish & international specialitet Open for lunch & diamer. Air-cond Mahlerstr. 9 (nr. Opers). T. 32.8841 RUSSELS—METHOPOLE. The ing hotel of Beigium, Pl de Bro tre. Tel.; 172300. Telex: 21234. BRUSSEIS Westbury Hétel. Hôte de luxe. R. du Cardinal Mercler, 6 Tel.: 13.64.80. Telex: 222.062. China crystal, flat ware. Visit or write free catal. Mail Order. WHITE PRANCE COMMENTS

AUSTRIA Europe's hospitable vacation country s only a telephone call away. For information Austrian National Touris only a telephome call away and information Austrian Mational Tou information Austrian Mational Tou information Austrian Mational Tou information in the state of the state

SUSTRIA SUSTRIA BESTAURANT STADTEBUG VICE

PARIS—AIGLON*** 232 Bd. Raspai (Montpurnasse), 1-2-room apart ments, bath, kitch_garage, 328-42-12 ARTS - HI ATHENES * 21 R. d'A PARIS—Notel ARC ELYSKES, 45 Rus Washington, 358-51-74, ber. 104-114 Champs-Systes, Dhie, W. bath \$10. PARIS—CALIFORNIA, 15 R. de Borri, first el., 200 rooms, Rest, Shake, Amer. Bar 359-33-08, Tx.: 6834 PARIS, Se. HOTE, LONDRES & NEW WORKSER 15 Pl du Havre Tel. 387-33-19 C.: Londork Paris 113. Hotel complex of 300 rms. Center PARIS PLAZA MIRARRAU***A.

10 Ave. E.-Zola. 1-2-3-rm apis.,
bath. kitchen. fridge. 250-72-00 PARIS—UNION Hotel***A. 44 Bas Hamelin (Av. Rieber), Apt. 1 2 3 rooms, both, kitchen. — 653-14-85. THE HAGUE HOTEL SEL AIR Joh de Witt, 3a Opened April 1. 71. 700 beds, baths, suites, Restaurants, bars. Air-cond. Parking Heated indoor pool. 7: 572011, Tr. 31444. MEDITERNAMENA-Intime chib type hotel in truly undiscovered fishing Village. CHATEAO DU POET, 34. MARSEILAN. Tel.: 8.18.

HUNGARY DON'T MISS EUDAPEST package tours by bus incl. city, sightseeing, wine tasting and typay music—Departing Vienne every weekend from \$22.— \$-day tours from \$22.— for individual travellers. Hotel accommodations + full board from \$10.—. For full details write to: IBUSA Travel Bureau, Vienna I, Kasaratherstr. 25. Tel.; 52 42 08; 52 48 70. PARIS CLOSERIE DES LILAS, Res taurant, 171 BM du Montparname Tel.: 338-70-60, 033-21-68. GERMANY MADEN-BADEN-BRENNE'S PARK-HOTEL, Lichtentaler Allee, Leading hotel, Open all year, T.: 07231-33001. FRANKFURT/MAIN.-Hotel Continen-tal, 1st class, T.: 230341, Int. Rest, Cyp. Main Stn., near an-terminal BAN THE THERNEERG GRAND BOTEL 160 TOOMS, known for personal service.

BOME-FEMORE SISTINA V.75 /Later besuty and hair care. T.: 6790260 INC. ISRAEL

SERRATON-TRL AVIV. All air-come 2 Rest., bar. pool. For res., cable Sheraco. For res. any Sheraton ; world: in London, cell: 01-937-9876 in Paris, call: 350-25-14 ITALY

EOME-VICTORIA, 1st cl., next Via.
Venete, but quict. Roof sarden.

SINGAPORE—Shangrila Hotel deluxe air-tund. 530 rooms, 4 rest., 34-h. Coffee Garden Disco, Trans. Pool, 2-hole golf.12.5acre tropical gardens. C. Shangrila Singapora.Tx: ESC1506 PORTUGAL CASCAIS—Hit; CIDADELA for Lis-both), ist of Pool Also apts.w bitch. STORII HOTEL MIRAMAR, Pac. Cascais Bay, pool, gin., line cuis Special off-coason arrangements. ROME HOTEL EDEN. Deluce, quiet,

oo the beach, First Class A. new 20 rooms, 2 pools, 1 heated, bata ounges, restaurants. Open all year CAMINO REAL — Merico's t. 700 Deluxe rooms: 10 Bars, urents, Nightchus, 3 Swim, pools, Tennit, Res.: M. Esco-700, Marico S. D. P., or West-mternational Hotels. D. ANA BRACE (Lagos-Algarya)
HOTEL GOLFINEO. Open all year
First Class: A. Prices: Double Full
Board: Winter from 302 Escudos.
Summer from 502 Escudos.

For reserv.: Cable ERANA-Lisbon TORRALITA-CLUB INTERNACIONAL DE FERIAS, SAEL. Avenida Duque de Louid, 66a, Lisbon. Phone: 42133.

SPAIN SECTION SITGES—HOTEL CALIFOLIS ***

pr Barcelona. Golf Open all year PRAIA DA ROCHA—BEL ALGAEVE, MADRID LT. COL FRANK MILLER hase. Directly on thore Swim-pool. (USAF RET) Lorynio Sprinish Gifts.

Balcony manage.sea.Cole:Algarolel. Av. Alfonso XIII 93. — 250 1478.

PORTUGAL TOWN SWITZERLAND SECTION GENEVA—Hotel CALIFORNIA, 1st cl. Central loc. Garage. Tel: 31 55.50 CHANTARILLA HUUSE, 5T NORTZ ist cl. Open-air funch & bar, Terrace with orchestra. TORRALTA Alvor Beach ALGAEVE (OPEN ALL YEAR)
Nautical sports, swimming pools,
restaurants, self service, supermarket, bolte, typical restaurant,
mini-golf, boats for fishing, ski. ST. MORITZ—CRYSTAL. New First Class Rest. Bar. Dancing, Sauna. Underwater massage, Swim. pool. VILLARS a Olion—Gd. Hl. DU PARC. 1st cl. 100 f. w. bath. eacl. heated swimming pool. M Chevrier. propr HOTEL DOM TOAO II VILLARS s'Ollen—HOTEL LE ESLAIS Modern, 1st class. Rus w. breakfast Same management as Botel du Parc

TABAC RHEIN YOUR HAVANA St 1 Rue du Mont-Blanc GENEVA st 1 Rue du Mont-Blanc Phone: 32 97 84

DAVIDOFF CIGARS
2 Euc de Rive. 1284 Geneva.

JANUARY U.S.A. THERETON

CHICAGO—LA CHEMINEE, Restan-rant Français, 1161 N. Dearborn. CAPRICE RESTAURANT on Sen Francisco Bay. Tiburon. California. PRILADELPHIA THE BARCIAY OF Rittenhouse Square. The prestige hotel famous for superb food and accommodations. 215 KI 5-0300.

To us, you're not a customer, you're a person. And we take good care of people . . . with standard comforts like heated poors, big rooms with free TV* modern bathrooms with showers, year-round air conditioning, wall-to-wall carpeting, bars, restaurants, lounges, free parking —and strictly personal attention. Stay at Holiday Inn. Wa'll take very good Holiday lans welcoming business travellers in Opening soon :



Brussels (20.58:65) Malaga Hannever (73.01.71) Monte Carlo Munich (34.09.71) Wallderf-Heidelberg (2091) Leider (45,222) Utreckt (91.05,55) Luxemburg (43.50.51) Leicester (51,161) Plymonth (62,866) Fez (230,08) **¥≥тъкеѕЬ** (300,76)

Siedelfingen Wellsburg

Liège

Birmingham

riasiboo!

Landon

Rome

Tangier

Krssel

Casabiance

Brussels (20.48.24)/Peris (526.08.15)/London (839.7436)/Frankfurt (29.1274) or write to Holiday Inns International, 8-1920 Diegem, Belgium, Holiday lans—The World's lankeeper.

'Godspell' Makes Its French Début

By Thomas Quinn Curtiss DARIS, Feb. 9 (UET).-"Godspell" arrived last night at the Théatre de la Porte Saint-Martin, under the aegis of Annie Pargue, who brought "Hair" and "Oh! Calcutta!" to Paris

The French "Godspell" is on all counts a delight. The Amerlean original had music and lyrics by Stephen Schwartz, was conceived and written by John-Michael Tebelak. The amounced premise rock musical comedy based on the Gospel According to St. Matthew"-to apt to sound both over-ambitious and slarming. It was first performed in New York to critical and public enthusiasm in a bandbox theater in the East "70s. Bernard Giquel and Pierre Delance are responsible for the adaptation at the serves the winning simplicity of the American script.

The setting is a playground with in a high wire fence. The 10 performers are clad in circustype clothes. Bernard Callais remains throughout the Jesus figure though he scarcely resembles the traditional image of the Saviour. Callais has a heart painted on his forehead and his hose is a carnaval scarlet. The other actors alternate roles in dramatizations of the accipture, many of them accompanied by vaudeville song and dance. The marriage feast at Cana concludes the evening's first half. Wine is served to the spectators when the

intermission strives. The sublime moments are retold in the second part in fanciful style but with tender pathos: the betrayal by Judas, predicted at a supper of Graham crackers the denial of Peter before cockcrow, the errest in the garden-e. police whistle shrills at Iscarot's kiss—the trial before Pilate and the crucificion, the hanging body pinioned to the wire fence, but without the two thieves.

Bernard Callais as the Re-



Bernard Callais as Jesus in "Godspell"

deemer acts as a sort of ethereal, merry Andrew in an especially engaging performance. Armande Altai, the sometime Magdalen, sings in an enchanting voice to the accompaniment of a guitar and Michel Elias, in a variety of changing parts, proves a droll clown. The others, too, are sufficiently versatile to be simultaneously actors, dancers and singers. There is wonderful innocence and a captivating freshness to "God-spell" to which French audiences

Producer Annie Fargue, a shrewd judge of public taste, has proved with "Hair," "Oh! Calcutta!" and now "Godspell" that something has changed in Paris. Perhaps it's the musicals; perhaps the audiences, for as some local producers can testify, importing plays has often been un-

The French showed marked

disdain for the likes of "Sweet Charity," "Your Own Thing," "Dames at Sea" and "The Boy Friend" in translation. "Porgy and Bess" and "West Side Story" were successes, but with American companies. No one has had the fortifude to risk a Paris produc-tion of "My Fair Lady," "The King and I." "Oklahomai" or "South Pacific," though all were profitable ventures in England, Germany, Italy and Scandinavia.

When Miss Fargue, a former Comédie-Française actress, turned impresario two years ago with "Hair" she reaped a fortune.
"Oh! Calcutta!" was another hit. Now, there is "Godspell." In April, again under her banner, "Jesus Christ Superstar" will be produced at the Palais de Chaillos with Victor Spinelli, the London actor-director, supervising. It seems that French audiences are now ripe for foreign musicals.

Americana at the Paris Opera-Kenneth Coe's 'Sud'

By David Stevens

PARIS, Feb. 9 (IHT).—An astonishing and ambiguous event is taking place at the Paris Opera these days. An opera by an American composer, based on a play by an American author in & thoroughly American setting will have its premiere there tomorrow. Not only that, its public dress rehearsel on Monwas an important social event-a gala benefit attended by several layers of Tout-Paris topped by President and Mrs. Georges Pompidou.

Yet, in more ways than by the presence of the President de la République and the Garde Républicaine, it was also a very Gallic business. Kenton Coe, the 11-year-old Tennessee-born composer of "Sud," studied during the 1950s with Nadia Boulanger and his music for this first opera, written about 10 years ago, has decided French antecedents.

The author of the play of the same

name is Julien Green, the Paris-born american author in the French language, or-as the Fetit Larousse puts ita French writer of American origin. In 1965, when "Sud" had its world premiers at the Marsellies Opera, the composer attributed this to a "series of miracles" -an unexpected gift of \$1,000 that encouraged him to write it; a meeting with Bernard Lefort, then director of the Marselles house and now director of the Paris Opéra, who boldly opened his season with it, and Green's approval of the composer's music.

Another miracle has helped to bring "Sud" to the Paris Opera in a new production. That is the admission of Julien Green to the Académia Française, which will formally take place later this year. He is the first foreigner to be so honored, although the French prefer to consider him French for this purpose.

And thereby Coe simost became the first American composer to have an opera produced at the Palais Garnier. He is the first if you prefer to consider Glan Carlo Menotti an Italian composer, but that is an arguable proposition, and the inconvenient fact is that Menotti's "Maria Golovin" made it into the Opera's program a few weeks ago.

Larousse also says that Green's writing "expresses a constant metaphysical anguish," and that is evident in "Sud," which portrays the anguished relationships of a group of people in an aristo-cratic South Carolinia setting on the eve of the Civil War. It touches on the stresses of that society at that time, and on amhivalent sexual yearnings that these stresses bring to the surface. in a powerful, yet understated way.

For it the composer has written a score that has "Pelless et Melisande" as its most obvious model. He has written it in a kind of continuous heightened recitative occasionally punctuated by lyric set pieces and dramatic outbursts.

But, although the music is skuldury deployed and uncannily close to the mood of the play, it is also so derivative and so respectful of the play that it never really takes charge. The play remains the thing, and slowed down inevitably by being sung rather than spoken, it often drags fatally,

[ent

Hon

Caut 1

团化 2

The excellent cast was headed by Michel Philippe as Ian Wiczewski, the outsider by background and temperament, and Suzanne Sarroca as Regine and William Workman as Erio, between whom Ian's real feelings are trapically shifted. Roger Soyer was in stentorian voice as the master of this tortured house and Renée Auphan, Louis Hagen-William Berthe Monmart and Janine Collard also presented detailed characterizations in Raymond Gérôme's dramatic staging André Beaurepaire's set and costumes attractively evoked the place and time and Charles Bruck gave the performance strong, sympathetic musical leadership.

PLM-For Pleasure, Leisure and More

By Hebe Dorsey

DARIS, Feb. 9 (IET).-Baron and Baronne Elle de Rothschild today turned into happy, gemutlich imkeepers with their new hotel, the PLM. 14 Boulevard. Saint-Jacques, Paris, 14.

The 812-room, 14-story hotel, built by Pierre Giudicelli, is part of a Rothschild chain which includes four motels. It is the biggest hotel built in Paris since the Paris Hilton (1966, 493 rooms) and the biggest purely French establishment in Paris since the George V (278 rooms) was completed in 1928. The PLM will be followed soon by Air France's Meridien and the Taittinger's Concords, both at Ports Maillot.

It was no secret that Paris needs hotels, and the Rothschilds are the first to cash in on the demand. PLM is already booked up 78 percent for 1972.

Aside from their business in-terest, the Rothschilds are making this a personal affair. The baron was lionizing the press while the baronne was giving everyone the grand tour. Baron Elis, who has a gris



Baron and Baronne Elie de Rothschild at PLM café.

wit and a winsome smile said: Every time we open a new hotel, we get attacked right and left. Chairman of the board, lousy capitalist, the lot. But that's not true. When I built this hotel, I took the position that I was a

customer, a damned difficult one." "I was in the French cavalry,"

said the baron; "that's where I learned not to take no for an Bo, what does he want from a

"I want my bath to run hot and in two minutes flat," he said. "I don't want to hear plumbing noises. I want a good bed and

nts. After all, we're in Paris. I want people to be polite to me and I don't want to hear their side of the story. In other words, the baron believes in the tried-and-true prin-

ollows. I want my breakfast

right away. I want good crois-

ciple that the customer is always

He said that he chose the location because the 14th Arrondisso-ment is one section of Paris that is being extensively renovated. It is also close to Orly air-port and he strongly believes that the future belongs to the masses. "I don't want the jet set," he said. "They're too difficult. I want to give the maximum service for a minimum price.

For 100 france (for a single room) and 130 (for a double) the PLM customers will get all that

plus the Rothschild treatment. My wife has looked after every detail," the baron said, "including doorknobs. In so doing, the baronne worked with her favorite designer, talented Michel Boyer, who did the Banque Rothschild. Mr. Boyer designed all the handsomely modern furniture, decided on the colors but many details are unmistakably femining.

For instance, the baronne was responsible for the striped rugs in the halls, which does away with the angst of walking down miles of corridors. Each room has a strong light over the door. so that the customers won't have to fumble around to get in.

The bathrooms have strong

makeup light "and I-made sure to have plenty of space for a woman to spread out her cosmetics. I'm sick and tired of those hotels where, after Elie is through, I have to put my vanity case on the floor," she said.

Landmark

PLM is already a landmark in the 14th Arrondissement with its s and concr mond-shaped facade. The en-trance hall is in bright red and blue (the colors of Paris) with red settees and a giant candelabrum looming over plants springing out of a waterfall. The reception desk has been tactfully put on the mezzanine to give travelers a breather.

Another nice touch is that if on arrival a guest finds out that

Entertainment in New York.

NEW YORK, Feb. 9 (IHT) -This is how critics for the New York Times rate new stage productions in New York:

"Two If By Sea," a musical at the Circle-in-the-Square Theater with music by Tony Hutchins, lyrics and book by Priscilla Dewey, was panned by Clive Barnes: "There is absolutely no substitute for failure—it is unmistakable, and, in its way, perfect," Barnes writes. "Tonight I was chilled to the core of my brain, the mar-row of my mind..." According to this critic, the idea of the play was to reveal the consistency and inconsistency of revolutionary rhetoric from 200 years ago until now. But, he says, "instantly I make it sound more interesting than it was. At its best the music was as effective as a barber shop taio, the lyrics limped, and the book would have been better left unread." The acting, Bernes says, was "deplorable" with the excep-tion of Rick Podell and Joe Mor--"They stood out like good

"The Taming of the Shrew" at



A view of the PLM facade.

his room is not ready he will be able to take a shower, check his luggage and go his merry way. The hotel will obviously cater to tours, but to avoid the mess of luggage and buses tour groups will arrive through a separate entrance and will be ushered directly to their rooms.

. The hotel also has a Japanese restaurant, a cinema, a conference room for 1,000 people, a kosher restaurant, a hairdressing salon, several bars, and, noblesse oblige, a Banque Rothschild.

But the baron's baby is the Café Français, one of the restaurants. Decorated by Victor Grandpastiche of a Belle Epoque brasserie—with all the insinuating chiarm of lace curtains, potted palms, fake marble, ancient posters and bistro furniture.

The baron said he wanted it for his American customers, "who have to feel they're in Faria." but he also did it for himself.

T want PLM to stand for Plea-

sure, Leisure and More."

deeds in a naughty world." Charles Werner Moore directed.

the Roundabout Theater was panned by the same critic. The

new production, according to Clive Barnes "just will not do. It doesn't work. And it doesn't work because of an error in its basic premise." Directors Gene Feist and Gui Andrisano claim Shake-speare's play is taken chicily from a scenario from the Com-media dell'Arte, This I consider somewhat dubious and elliptical scholarship—for although the Commedia dell'Arte played its part in the various traditional material inspiring The Shrew, to take this as a first source is somewhat ingenuous," says Barnes. Inspired by their discovery, they have given everyone masks. The staging device, however, "consistently works against the best interests of the play. The difference between the essential verbal thester of Shakespeare this was a theater where words were all im-portant, as the English language plunged forward to its final present subtlety—and the essen-tially non-verbal theater of the Commedia dell'Arte is absolutely enormous." About the actors, Barnes says Michael Wager's Petrucchio had the "right air of hombast and reason" and Jose

Bassie's Kate seemed 's sirew

worth the taming."

Around the world, we move families, not just furniture.

Call our Allied Van Lines Representative in:

Brussels 18 53 00 Milan Geneva 32 64 40 Rome London 953 8480 Zurich

In all other countries, call our European Traffic Coordinator: Bremen 31 36 44

All calls collect, please.

68 64 41

42-55 00

Financial Controller

Major International Company to £7500: Based Paris

The Company is a market leader in an important Consumer and Industrial range of inanufactured products. Total world-wide turnover is around £1 billion, of which European sales account for £25m. Management effort is currently concentrated upon growth of all Divisions in their European network.

A Financial Controller is required for the fully autonomous, profitable and well established French Subsidiary Company. Reporting to the Chief Executive, he will assume total responsibility for the Accounting and Financial Controls of the Company, his primary objective being to assess existing functions and program changes to increase profitability.

This is a superb opening for a French-speaking qualified Accountant (ACA or ACCA), in his late 20s or 30s, with European experience of controlling the Management and Financial services of an American systems and marketing criented Company. He must have a real dealer to play an integral role in Management, being fully prepared to involve himself equally enthusiastically in detail, as well as policy.

Pringe Benefits include: Pension + Life Assurance + Edu-cational Allowance + 4 weeks holiday + Re-location expenses. To apply in the strictest of confidence, telephone: Robin F. Rotherham, on 01-405 3499.

O "We know the

profession from within" ACCOUNTANCY & FINANCE DIVISION Lloyd Executive Selection Limited nce House, 29/30 High Holborn, London WC1V 6AZ

EXECUTIVES

MANUFACTURING CONSULTANTS OR LINE MANAGER

management experience in er and Industrial Froducts; 1/2 years European Consultant/ in England. Bely and Belgium Frient Rallen, working knowledg of German and French. Seeks the lenging career opportunity. Bax D 3,064, Herald, Paris.

IT CAN BE DIFFICULT! TO MAKE THE RIGHT CONTACT FOR A NEW CAREER OPPORTUNITY

However, by placing an "Executive Available" At in the Tribune, you will be in contact with over 50,000 other International Executives. One of them might need a man with FOR GERMANNE

* 72.6% of our Ensiness Readers are Businessmen at the Executive level

Contact our Representative in your country or write directly

Mr. Max Ferrero, International Herald Tribune, 21 Rue de Berri, Paris-Se. Tel.; 225-28-90. Tr.: 28509.

VICE-PRESIDENT PERSONNE

This is a fine career opportunity for a real professional in the fields of personnel and human resources.

Reporting directly to the president of the European operations this position carries European wide responsibility for personnel policies and programs.

The company is a fast-growing major American corpo-ration with worldwide activities in diversified fields. The European operations are well established and very important with manufacturing and distribution in all major European countries and employing several thousands of people. Headquarters are in Switzerland.

Ideally, this man will be a university graduate with an MBA degree, 30 to 45 years of age. Nationality is unimportant but it is essential that this executive have an unquestionable record of success at senior level with major American corporation and that he be absolutely fluent in English.

This opportunity should prove especially rewarding to an executive who is currently earning up to \$0,000 dol-lars and who is interested in the further development of his professional career with a first-class American corporation in Switzerland.

Write in confidence giving full information on academic background, business experience, current earnings, home address and telephone number.

As a leading international firm of management consultants retained by our client to select this executive, we undertake that no information will be released without prior consent and after a personal interview.

Box D-ABC, Herald, Paris.

ويجرده والمراز الزراز المركا والمتنافية المارات والإراز للأمرين المراهد والمراجع والمراجع والمرجع والمراجع

We are looking for a

DIRECTOR

who shall also be member of the Management for a major finance establishment in Zurich.

He shall be engaged in international medium-term credit operations.

We are looking for a mature person with initiative and expect

-thorough training and experience in banking;

written applications with curriculum vitae to:

—the ability to establish contacts easily, talent for negotiating and readiness to travel (mainly in Europe); -German, French and English, both written and spoken.

Candidates, between 32 and 42, should submit their hand-

Internehmungsberatung

FIDES Treuhand-Versinigung Abt. Unternehmungs 8027 Zürleh.

Important English-Language Publication seeks bright, young

ADVERTISING SALESPERSON

to be responsible for Advertising Sales .in France and Belgium.

Must be totally bilingual (French-English). Nationality unimportant. Experience in advertising sales and/or a proven record of successful selling would be an asset.

Send resumé and photo, with salary requirement, immediately

Box D 3,052, Herald, Paris.

Opportunity In Geneva

Due to growth and expansion, old established U.S.A., N.Y.S.E. Member Firm offering full investment services, located in Geneva, Switzerland, for a number of years, is seeking high calibre institutional producers. Applicants must be Swiss Nationals or Individuals holding Swiss work permits. Interviews will be held in late February and early March in Geneva. Switzerland. Our personnel have knowledge of this ad, Reply in strict confidence to: Box D 3,049, Herald, Paris,

FINANCIAL EXECUTIVE

Large subsidiary of multi-notional electronics firm has on immediate opening for a member at the senior monagement level of its French division. This individual must have demanstrated management ability, a knowledge of the concepts and techniques of monagement accounting and analysis, plus experience with French commercial, legal and tax regulations. Bilingual capability in French and English required. French citizen preferred. Excellent salary and benefits.

Please submit complete resume to:

Box D 3,050, Herald, Paris.

PARIS, THURSDAY, FEBRUARY 10, 1972

Central Banks Seen Backing Money Pact

Europeans Say They Will Absorb Dollars

By Clyde H. Farnsworth PARIS. Feb. 9 (NYT) -Europared fresh balance-of-payments forecasts showing an increase both in the current account deficit of the United States and in the corrent account surpluses of the EEC countries and Japan during

Perhaps even more significant is the trend that is seen setting in during the second half of 1972. The effects of the December currency realignment are seen taking told with resulting decreases in the deficit and surpluses, against the figures projected for the first

These anticipated improvements in the adjustment process are among the reasons why cen-tral bankers are looking at the monetary situation with a good deal more confidence than would seem justified by the recent renewed financial market agitation.

Interviews indicate that central bankers are prepared, within reasonable limits, to continue absorbing dollars to give the December realignment a chance

While there is some distemper over Washington'e aggressively easy money policies and its convertibility of the dollar, the European bankers and their polit-ical chiefs appear determined for the time being to do nothing to undermine the December accord. Convinced that they see im-provement coming, the bankers are prepared to take some more dollars, if necessary. At the same time, some nations are particularly anticus that the burden of new dollar holdings be shared. Bonn will probably demand

dollar sharing within the Com-mon Market if the trade bloc's monetary union plans go forward, The U.S. deficit on current acnational balance sheet items except short and long-term capital flows) is projected at \$4 billion in 1972, against \$2.5 billion last

But improvement is seen coming in the second half of 1972 when the deficit is projected to run around \$1.7 billion against \$23 billion in the first half. Adding to Deficit

Long-term capital outflows ald add another \$4 billion to 55 billion to the deficit. But this would have to be balanced against short-and-long-term capital input, which is unpredictable. Central bankers suggest that some, if not all, of the deficit could still be financed by flows of money to the United States later in the year if interest rate patterns follow the predicted lines by turning up in the United States and falling in Europe:

The one great danger is that renewed heavy speculation against the dollar would tilt the adjustment machine and cause still more short-term money to move from the United States to Europe instead of the other way round. But in the scenario presented in places like Paris. Zurich and Frankfurt that seems hardly likely. Britain's current account surplus is expected to rise to \$2.5 billion in 1972 from \$2.25 billion in 1971, but a declining trend in the surplus will set in during the second half, the bankers figures show.

Japan's surplus is seen climbing this year to nearly \$7 hillion from \$5.5 billion, but again adeclining trend is seen in the second half

For the KEC as a whole, the 1972 surplus is projected at \$2.8 billion against \$2 billion. Yet in the second half, an extremely sharp decline is foreseen to \$1 billion from \$1.8 billion in the first helf.

Germany's current account surplus is seen dropping from stound \$500 million in the first half to a deficit of nearly \$300 million in the second half—the biggest swing for any of the Six.

France Exceeds **Target for Auto** Trade Surplus

PARIS, Feb. 9 (AP-DJ).-The foreign trade surplus of the French automobile industry amounted to 8,75 billion francs last year, accounting for 55.6 percent of the surplus registered by all moustrial exports, Erik Orn-. heim, president of the automobile federation, said today. He pointed out that the 1971

results exceed the 6-billion-franc target set for 1975 under France's sixth development plan.

Mr. Ornheilm predicted continued world development for the automobile market, but at a slower pace than the 10 percent annual rise recorded in the 1960s. He said that 1972 will be a year of "consolidation" for the world's automotive industry, and predicted continued, but smaller, growth

for French exports.

Mr. Ornhejlm called for a return to price freedom and a reduction of the value-added tax on automobiles to enable French manufacturers to compete on an cqual footing with foreign mak-

Japan Sets New Trade Challenge

By William D. Hartley

TOKYO, Feb. 9 (AP-DJ).-In a factory far north of here, work-men are putting final touches on a couple of gigantic, complex, automated presses which feed in sheet metal at one end, pull out near-complete truck doors at the

The builders, Komatsu Ltd., can cife evidence to show why their 110-foot-long presses are better than others (they do more faster and can have design changes incorporated in a couple of hours). Romatsu already has sold one press in the Soviet Union and the two being finished will be shipped to a Ford Motor plant in Argentina and a General Mo-tors unit in West Germany.

The presses, and dozens of other products, represent a chang-ing image for Japan. A process is heginning that will lead to an entirely different kind of Jepsnese challenge.

During the 1970s, the West can expect from Japan products that

Seen Switching To Technology

depend more on technology than on price, more on high value than on mass production, more on domestic brainpower than on imported raw materials. The result will he a Japan challenging the heretofore dominant position of the United States and many European countries in products of high technology and sophisticatechnology and sophistics-

Words, Not Action

The Industrial Structure Coun-

Montedison Said to Acquire

MILAN, Feb. 9 (AP-DJ).— Montecatim Edison, Italy's giant chemical group, has completed the takeover of a controlling majority in Snia Viscosa, the country's leading synthetic fibers

Burns Says Fed Will Aid **MoneySupply**

By Hobart Rowen WASHINGTON, Feb. 9 (WP). Federal Reserve Board chairman Arthur F. Burns pledged today that the Fed will not "let the present recovery falter for want of money and credit." his annual appearance before the Joint Economic Committee of Congress, Mr. Burns ranged for two and one-half hours over a multitude of national and international economic

Mr. Burns tempered his assurance of an adequate monetary expansion with his usual warning that the Fed "will not release the forces" of a renewed inflationary spiral.

But he left no doubt that there would be a substantial and conlinuing flow of money and credit into the economy because we still have very large unused resources, and we also have the hencht of an incomes policy (Phase 2 controls) that we hope will be successful."

He gave a generally optimistic assessment of chances for a good economic recovery this year, saying at one point that real growth might exceed the administration's forecast for a 8 percent improve-ment. That would allow unemployment to "diminish" more quickly than others have suggested, he said.

On other key matters, Mr. • Called for the "swift approval" of the administration's formal proposal to raise the price of gold from \$35 to \$38 an ounce, as agreed upon last December by the Group of Ten meeting here at the Smithsonian Institute as part of a multilateral realignment of currency rates. The oill

is due to go to Congress shortly: Bitterly criticized a statement by former Treasury Under Secretary Robert Roosa suggest-ing that the Fed had "torpedoed" agreement by too liberal a monetary policy, which keeps interest rates here too low.

• Demanded that the "special munities" enjoyed by labor unions be curbed, and said he had "most reluctantly" come to the view that compulsory arbitration has become necessary in cases involving the public in-

Offered only a thinly disguised criticism of Pay Board approvals of wage increases that threaten to undermine its overall objective," but called on the Price Commission to be flexible enough to allow "confident and constructive business behavior."

In discussing domestic affairs, Mr. Burns said that the nation could look to the future with more confidence in the wake of President Nixon's new economic policy. But be confessed that the "sheer size" of the projected fiscal 1972 deficit (\$39 billion) "gives me some pause," and suggested that the public needs assurance that government expen-ditures will come under tighter

Pressed by committee members, Mr. Burns refused to say what the Fed's monetary expansion goal, in specific numbers, would be in He also predicted that although there would be some increase in short-term interest rates as the economy expands, long-term rates — those that affect housing and business expansion - should not rise

On the international side, be stressed the need to "get on with the job" of long-run reform of the international monetary systen, including a "re-evaluation" of the role to be played by gold, reserve contenties and special drawing rights:

Although examples of change can be found, there are more words than action right now. But the talk about the need to move into highly sophisticated products is part of the normal procedure of "consensus building," in which major changes in national direction are analyzed and discussed until all segments of society understand and agree.

Control Over Snia Viscosa

maker, reliable sources said to-An official communique by the company has been delayed only for technical reasons, they added. This operation gives Montedison 80 percent control over the nation's production of synthetic fibers. It already fully controls three other leading textiles com-panies, Rhodiatoce, Chatillon and

Polymer, which supply 40 percent of Italian fibers output and 11 percent of Common Market production.
Viscosa, which has registered capital of 64.12 billion lire (\$109.3 million), controls another 40 per-cent of the national fibers pro-

30 % Participation

The sources report that Montedison increased to one-third of the Viscosa capital its previous participation, estimated at between 5 and 7 percent, through the pur-chase of shares owned by the French Triflor company, the Gillet group, and the Marinotti fam-ily, founders of Viscosa,

Through a syndicate including Mediobanca, a state financing bank that backs Montedison operations, and Ente Nazionale Idrocarburi, the state hydrocarbons company that controls Mon-tedison, the Milan chemical group can count on a participation in Viscosa of 50 percent.

ontedison spokesman said today the company had nothing to add to previous statements that negotiations were under way. Montedison disclosed early this year that one of its main goals was to strengthen its position inthe fibers sector. It also recently strengthened its position in the pharmaceutical field by purchas-ing full control of Carlo Erba, Italy's largest pharmaceutical group. Farmitalia, Italy's second largest group in the sector, is also controlled by Montedison.

Viscosa, whose capital is made up of 53,423,125 shares, posted average overall sales of 330 billion lire in the past three years.

Nippon Electric's **Profits Drop 38%**

LONDON, Feb. 8 (AP-DJ) .--Nippon Electric Co. profit fell 37.9 percent in the year ended Sept. 31, the company announced today. Profit was the equivalent of \$24.9 million, down from \$40.1 million the previous year (1970 fig-ures have been restated to reflect the parity change to 308 yen to

the dollar from the previous 360). The profit was equal to 79 cents per American Depository Share (one ADS representing 25 Nippon Electric shares), compared with \$1.35 per ADS the previous year. Sales rose 10.4 percent to \$1.01 billion, up from \$915.2 million in

Last year's profit figures in-clude a charge of \$3.9 million, or 8 cents a share, to cover losses resulting from the revaluation of

Koji Kobayashi, president, attributed the profit decline to a substantial decrease in investment in capital goods, including computers, by Japanese manufacturing companies; to lower demand for and price weakness in solid-state electric components lines; to increased labor costs, and to currency exchange losses arising from the ven float.

For 1972, Mr. Kobayashi said he sees no significant recovery in Japan's economy, although management looks upon the interruption of earnings growth in 1971 as

One Dollar-

LONDON (AP-DJ) ... The late or closing interbank rates for the dollar on the major international exchanges:

'eb. 9, 72	
Today	Previous
2.60 29-4 1	2,6034-35
43.83- 86	43.8588
3.1910-20	3,1970-80
6,9950-7B	C.9950-60
27.143~169	27.1325
5,09375	5.0960-10
3.1790 .1805	3.1515-30
4.20	4.20
586.0	586.6090
65.B990	6G.9091
23.20522	28,285-,226
4.7950-70	4,7955-75
3.8520-40	3.8680-95
206.5	3 07. 46
	Teday 2.6039-41 43.83-86 3.1910-20 6.9950-70 27.142-169 5.02375 3.1790 1800 4.20 5665.99-90 23.205-22 4.7950-70 3.8633-40

cil, e group formed by the Min-istry of International Trade and Industry, recently put out a re-port summarizing four important fields Japan should enter: • Industries that make inten-

sive use of technology: Com-puters, aircraft, electric cars, in-dustrial robots, atomic-energy plant and equipment, integrated circuits, fine chemicals, new chemicals and metals, special ceramics and ocean-exploitation

• Industries that rely heavily on assembly lines: Communica-tions equipment, numerically con-trolled machine tools, anti-pollution equipment, home-heating and cooling machines, teaching ma-chines, prefabricated houses, au-tomated warehouses, large con-struction machines and sophisticated processing plents.

• Industries that concentrate on high-quality clothes and furniture, acoustics and electronic musical instruments. • Information industries, in-

cluding educational equipment, computer programming and systems engineering

Surge of Competition

This gives some indication what foreign companies should look for in the next surge of Japanese competition. Industry, however, is hardly likely to excel in all these fields. It is not much of a competitor in aircraft, analysts say, and is not likely to develop into one. The U.S. lead in computers may be insurmountable, others say. Further, there are some basic flaws in Japan's re-search and development (R&D) effort that will hinder technical advancement unless corrected, it

But in many of these fields, the apanese already are showing what they can do in sophisticated products. Nippon Electric is a major factor in international communications, selling more satellite ground stations than all other companies in the world. Several concerns have signed a

\$171-million contract with Argentina for a complete overhaul of that country's railroad system, from rolling stock to traffic con-trol, all following plans of Japa-nese engineers. Some companies develop airports and create com-plete industrial towns.

Moves into more sophisticated Delay Debts exports are prompted by many factors. The standard reasons are better use of increasingly more costly labor and of the need to eliminate the growth of polluting industries.

Another reason, argues an offul federation of economic organizations, is that past industrial development concentrating on heavy industry took increasing on quantities of imported raw ma-terials and fuel—which are be-coming more difficult to find.

The Basic Flaw

The backbone of moves into technical products is, of course, a solid R & D effort, and most Japanese and foreign observers see this as Japan's basic flaw. Expenditure on R & D is growing-up 275 percent in the fiscal year ended last March. But in absolute terms it still is small, only \$3 billion that year (well below the \$27.80 billion spent in the United States during calen-dar 1971). More importantly, a scientist here calculates that R & D spending in Japan averages only 10 percent of U.S. outlays per researcher. He con-tends this comparison is more valid than one using total fig-

Further, much of Japan's R & D is almost all "D," with little basic research. "Either government or the universities should do that kind of thing, says an official of an electronics company. He voices an attitude that many observers believe is the fallacy of Japan's technical ef-"Industry should concentrate on development." The emphasis is on producing something that can be marketed, others say.

Chicago Market To Deal in Seven Foreign Monies

CEICAGO, Feb. 8 (AP-DJ) .--The international monetary market of the Chicago Mercantile Exchange said yesterday it decided to provide futures trading. in seven rather than four foreign currency contracts, although the change will delay the opening of trading by more than a month Leo Melamed, president of the exchange's board of directors, said the Mexican peso, the Japa-nese yen and the Italian Hrs. have been added to the futures trading schedule.

The board had previously announced the market would deal in the pound sterling, Canadian dollar, the deutsche mark and the Swiss franc. To accommodate the new listings

Mr. Melamed said the opening of trading would be delayed from March 1 to sometime in April.

REISS & CO. BANKERS Securities-Euro deposits - Money Exchange



PEOPLE IN **BUSINESS**

Alexander Leigh

Marbon Europe, a division of Borg-Warner based in Amster-dam, has named Alexander Leigh president and general manager, president and general manager, a newly-created post. Mr. Leigh was formerly managing director. Marbon also says that H. W. Michael Spencer, formerly general manager of Marbon Chemical (Anstralia), has been appointed vice-president of operations.

Christian Dior perfumes has announced Bernard T. Picot's appointment as president to succeed Marcel Boussac, who resigned. Mr. Picot, who was previously general manager, re-tains management responsibili-

A. Epstein and Sons has ap-pointed Fred H. Markus as the first group vice-president for the Paris region of the Chicago-based engineering and architec-

Lars Strom, former general manager of Nordfinanz-Bank Zurich, will succeed Lennart Kolm as general manager (international) of Sveriges Kreditbank, Stockholm, when Mr. Kolm re-tires on March 1.

FAS Seeks Court Help to

NEW YORK, Peb. 9 (IHT).— FAS International and 11 of its subsidiary companies filed court petitions yesterday to operate un-der the protection of Chapter 11 of the Bankruptcy Act. This ate but seeks court protection against creditor lawsuits while it tries to work out a plan for paying debt. FAS, a diversified correspon-

dence school operator, listed total liabilities of nearly \$40.7 million and assets of \$27.8 million. The filing does not include the Evelyn Wood Reading Dynamics

Institute, Falcon Advertising & Public Relations, Linguaphone Institute or FAS International Overseas (which has \$6.18 million of its original \$10 million convertible Eurobond still outstanding). Trading in FAS was suspended by the New York Stock Exchange

in May 1970 because the firm was unable to issue its March 31 financial statement. In November, financial statements as of June 30, 1971, were issued reflect-ing a \$55 million loss for the first nine months of the fiscal year. The Big Board delisted the shares

Formerly known as Famous Artists Schools, the company said its difficulties were "due primarily to overexpansion, which necessi-tated substantial capital outlays, which in turn required the debtor to seek additional funds from various banking and lending institutions with which to finance its domestic operations as well as the operation which it had instituted in Europe. In retrospect, its capital reserve was declining below the point of safety and the debtor had become overextended

in its future commitments." Donald S. Lewis, president, took office last May amidst signs of FAS's deepening financial crisis. In the company's petition, he said he earned \$80,000 a year, having won an increase from \$65,000 a year last Oct. 1. A company spokesman said his duties had been "enlarged" at this time.

Tokio Marine Shares

TOKYO, Feb. 9 (Reuters). The Bank of Japan today suspended purchases by foreign investors of shares of Tokio Marine & Fire Insurance following the increase of foreign holdings in the company to the official limit

For Margins Of U.S. Profit

Structural Changes Seen by Economist

By Carole Shifrin WASHINGTON, Pcb. 9 (WP). Economist Alan Greenspan yesterday predicted that the profit margins of business in the next two decades would be below what they were in the last two. Lower profit margins are not

a short-term fluctuation that might be expected to change as the economy picks up, Mr. Greenspan said. The president of the economic consulting firm of Townsend-Greenspan & Co. maintained that a long-range "structural change" has taken place. His comments came on the second day of the White House eonference on The Industrial World Ahead

Mr. Greenspan said lower profit margins are not a result of a decline in capital expenditures or inefficient expenditures. The shift has been caused by a change in distribution of what is produced between labor and management. There is just less available for profits, he maintained. Among other changes, he suggested that hardship of unemployment had been reduced by higher unemploy-ment benefits and increased welfare payments, thus hitting

at lower-paid service areas and significantly driving up the prices "I can't realistically see profit margins moving to levels of the last 20 years," he said, "Business will have to satisfy itself with lower profits in the future." Because of the difficulty to generate good profits in the future, he said, "a very high premium will be placed on good management." High profitability will not "bail

Company Reports

out" mediocre or bad manage-

ment any longer, he contended.

Anderson Clayton Second Quarter 1972 1171 Revenue (millions), 146.3 157.96

Profits (millions). 2.25 1.44
Per Share 0.70 0.43
First Balt
Revenue (millions). 281.2 297.7 Profits (millions).. 829 7.15 Per Share 2.63 2.27 Per Share Pour la Contract Cont

0.88 Per Share 0.87 Revenue (millions), 1.148.2 1.114.9 Profits (millions).. 47.36 43.51

Per Share 2.45 Genesco Second Quarter 1973 1977 Revenue (millions), 379.2 349.9 Profits (millions).. 11.06 10.17 Per Share First Half Revenue (millions). 728.2 668.6 Profits (millions).. 20.1 18.18

1.48 Per Share International Paper Fourth Quarter 1971 1979 Revenue (millions), 503.9 485.5 Profits (millions).. 3.02—25.50 0.07— 0.55 Per Share

Revenue (millions). 1,969.5 1,840.8 Profits (millions)... 54.58 42.88 Per Share 1.22 0.96 Kroger

Year (Preliminary) 1971 1970 Revenue (millions) 3,700.0 3,736.0 Profits (millions).. 36.0 39.7 Per Share 2.71 Lykes-Youngstown 3,71 3.00 Fourth Quarter 1971 1978 Revenue (millions). 187.61 214.93 Profits (millions).. 3.42 3.88 Revenue (millions). 920.91 909.03

Profits (millions) .. 8,96 13,76 Quaker Oats Second Quarter 1972 1971 Revenue (millions), 201.69 178.34 Profits (millions).. Per Share 0.70 0.61 Revenue (millions), 392.0 343.1

SEC Suspends Trade In Shares of Topper

ters).-The Securities & Exed trading of Topper Corp. shares on the American Stock Exchange and the over-thecounter market effective through Feb. 18. The Amex had halted trading on Feb. 13.

The SEC said the suspension was imposed to allow investors time to evaluate recent adverse financial information made public by the company.

DEALERS & BROKERS REQUIRED FOR PLACEMENT OF BOND ISSUE

CURRENCY: Swiss Francs.

INTEREST: 9 1/3% annually. ISSUE : 99% of face value. Possibilities of accepting certain mutual fund certificates

> P.O. Box 17 Collex 1249 GENEVA, Switzerland,

Fall Predicted Wall St. Prices Surge, Dow Average Hits 918

By Vartanig G. Vartan

NEW YORK, Feb. 9 (NYT).— etary problems and the huge Stock prices boomed today in budget deficits slated for fiscal beavy trading as a sudden renewa, of investor confidence swept the New York Stock Exchange. The Dow Jones industrial average surged 11.59 to 918.72, thereby finishing at its best level since early September.

Both Eastman Kodak and Procter & Gamble, among the stellar blue chips, traded at their best prices ever before the clusing bell. Kodak moved ahead 3 3 4 to 108 3 8. Procter & Gamble rose 3

After days of worry over mon-

Kuwait Fears Depletion of Oil Reserves

BEIRUT, Feb. 9 (NYT).—Ku-wait, one of the richest countries on the Persian Gulf, fears its oil reserves may be rapidly running

The government, according to informed sources, has hired U.S. petroleum experts to make a new estimate of the oil reserves, earlier believed to be about 66 hillion barrels.

This came after member of parliament Selem al Marzouk made public a study showing that oil reserves were not more than 24 hillion barrels, and that at the current production of 32 million barrels a day, the reserves would be exhausted within two decades. Mr. Al Marzouk said the country had to prepare immediately for the "post-oil period." He called for a reduction in production and for industrialization to lessen Ku-wait's dependence on oil.

Kuwaits income from oil in 1971 was about \$900 million. The main oil resources are exploited by Kuwait Oil Co., owned by British Petroleum Co. and Gulf Oil Corp. Some fields are exploited by the American Independent Oil

Co., Aminoli.

In New York, Gulf Oil declined to comment on the situation of the Kuwait concession, Gulf's single largest source of crude oil, Kuwait is listed in most indus-try statistical studies as having the second largest proven reserve of crude oil. Saudi Arabia, with 137 billion barrels, leads, followed by Kuwait with about 66 billion and the Soviet Union with some 63 billion. The United States has

about 37 billion barrels. Oil Find in Canada TORONTO, Feb. 9 (AP-DJ) .-Imperial Oil Ltd. indicated today it has two new discoveries in the Mackenzie Delta area of the

Canadian Arctic. The company said it is drilling on Richard's Island, and on a preliminary basis "it would appear that both wells are capable of producing hydrocarbons, probably gas and probably conden-

However, the company em-phasized that to date this in-formation is based only on samples and other data. Before an accurate approximation of the potential of the two wells can he made, extensive drill stem and production testing must be carried out, the company added.

1972 and 1973, the market finality overcame profit-taking and started on a firm tone. Helping the psychology was the overnight news that negotiators had reached a tentative agreement in the West Coast dock strike—the longest port strike in U.S. history. But what really got the market rolling before noon was the tertimony of Arthur Burns, chair-man of the Federal Reserve, before the Joint Economic Com-mittee. He said he hoped for a decline in long-term interest

rate:—a development that would hold bullish implication; for the stock market. In oddition, Mr. Burns said that the Fed is in a favorable position to supply the monetary sup-port necessary for the present

recovery in the economy. Volume Rise The rise in trading volume-18.85 mililon shares against yes-terday's 17.39 million—also held

hullish implications.

Xerox climbed 3 i 8 to 132 7 8
after selling at a record price of 133 5/8. Among other glamour steeks moving ahead were Honeywell, up

3 to 152 7 9, and Winnebago Industries, up 1 to 65 1 4, Honeywell recently reported higher earnings. Winnebago continued to rebound after a less of 4 3,4 on Monday, following the announcement that General Motors, the nation's biggest manulacturer, plans to enter the motor-home market.

Declining issues included Corning Glass, down 3 to 213, and Levitz Furniture, down 2 1.8 to

Union Corp., a dozzler in recent days, rose 3 1/8 to finish at 25 1/2, its highest price ever. The stock, posting the hest point gain on the active list, traded for only about 20 minutes. Wheelabrator-Frye, the volume

leader, rose 1/4 to 8 1.2. Curt.ss-Wright, also high on the active list, rose 2 3/8 to 22 3/8 in what brokers said reflected the renewed interest in low-price issues. Meanwhile, the American Stock Exchange and the OTC market turned in strong performances as

both lists made good gains in active trading. The exchange's price index reflected the upsurge and finished up 0.12 at 27.48. A total of 551 issues rose while 390 fell. It was the same story

market, where NASDAQ industrial index climbed 1.10 to 130.21. Of the 2.868 NASDAQ issues traded, 974 advanced, 570 declined and 1,324 were unchanged. NASDAQ actives included Penn

Offshore Gas, 9 518 hid, 9 7/8 offered, np 5/8, Crum Forster Com. 32 3/8 up 1/8, Rank Org. adr., 26, up 1/4, and Continental III. Prop. 24 1/4 off 1/4. Turnover on the exchange ex-panded to 6.8 million shares from 5.3 million yesterday.

In the counter market, the volume climbed to 11.1 million shares from 10.1 million yesterday. On the bond market corporates and governments closed fractionally higher in light trading activity. Dealers said market undertone appeared firm although closing quotes were slightly below the best levels of

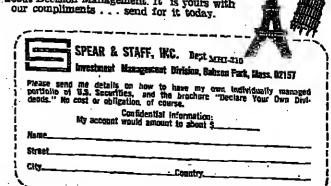


NOW YOU CAN HAVE PERSONAL CONTINUING AND PROFESSIONAL SUPERVISION OF YOUR PORTFOLIO OF U.S. SECURITIES

Whether you are an American abroad or an investor interested in U.S. Securities, you can benefit from Roger E. Spear's Decision Management Plan . . . a plan which employs modern electronic computers, expert research, and the skills of investment specialists at Spear and Staff to analyze facts and help make timely decisions for you wherever you are.

the Decision Management Plan has proven most helpful in achieving growth for investors with capital ranging from \$10,000 to \$100,000 up - investors who appreciate the risks and seek the rewards of a professionally managed common stock portfolio. Our brochure, 'Declare Your Own Dividends in U.S. Securities," will tell you more, much more, about Decision Management. It is yours with

Serving elients in all the U.S., and around the world.



Profits (millions).. 18.26 15.58 Per Share 1.42 WASHINGTON, Feb. 8 (Reu-

LENGTH : 1972-1977.

as payment. Further dealers information and commissions:

New York Stock Exchange Trading

-1971-72-- Stocks and Sis. Net High, Low. Olv. in \$ 180s. First, High Low Last. Chiga --1971-72-- Stocks and Sis. Net High. Low, Olv. in \$ 100s. First. High Low Last. Ch'ge 29/1: 17/1: 42% 27/1: 16/2: 26 44/4

 -1977-72- Stocks and 6is. High Low, Div. in \$ 100s. First. High Low Last. Chiga В ### 22 BabckW 50
28 BakrOffT 78
36% 28 BakrOffT 78
36% 28 BakrOffT 78
36% 28 BakrOffT 78
36% 28 BakrOffT 79
26% 19 Banger Pint
22% 19 Banger Pint
22% 19 Banger Pint
22% 49% Bank 17 234
37% 44% Bank 10 24%
38% 37% 25% Bant Lab 11
12% 9% Bakes Mr pi 1
38% 37% 25% Bant Lab 11
12% 9% 9ayk Cg 50
42% 25% Backman 50
42% 26% Backman 50
42% 26% Backman 50
42% 26% Backman 50
42% 26% Backman 50
42% 8ect Dick 26 100 50 2 164478351365THS2 3288

U.S. Commodity Prices

NEW YORK, Feb. 9.—Cash. 156.40, Sept. 158.20, Dec. 180.30, Jan. "B prices in primary markets us regis." 161.50, March "73 163.58, May "73 165.50.

tered today in New York were:

FOODS

TEXTILES HETALS

Corre 4 Sanson Ib.

NEW YORK FUTURES

World sugar No. 11: March 3,30-37, May 1,50-52, July 0,00-88, Sept. 0,28-45 Oct. 3,00-32, March 73 7,75 b July 78 7,64 n. Wool: March 24.8 b, May 84.3 b, July 85.0 b, Oct. 85.5 b, Dec. 87.6 b, March 73 88.2 b, Oct. 85.5 b, Dec. 87.6 b, March

55.0 b. Oct. 55.5 b. Dec. 37.6 b. March 73 82.3 b.
Cocos: March 24.50, May 24.70, July 25.89, Seps. 25.65, Dec. 25.85, March 73 25.25.
Copper: March 49.60, May 50.25, July 80.76, Sept. 01.20, Oct. 91.80, Dec. 51.85, March 73 52.25.
Crange julce (frozen concentrated): March 58.25, May 58.25, July 65.50, Sept. 58.90 b. Nov. 58.80 b. Jun., 78 49.50 b. March 72 49.55 b. May 72 49.20 b.
Potatoes: March 3.05, April 3.27, May 2.90, Nov. 2.32.

90. Nov. 232 Bilver: March 152,78, May 154.68, July

European Gold Markets

Market Summary Feb. 9, '72

Most Actives-New York

Wed.

(a) asked. (b) bid. (n) nominal.

1.52 1.52% 1.55% 1.59 1.61% 1.52% 1.53 1.41% 1.50 1.52% 1.41% 1.41% 1.39% 1.40% 1.41 1.43% 1.44% 1.42 1.42% 1.43% 1.47% 1.47% 1.45% 1.45% 1.47%

SOYBEANS

SOYBEAN OIL

6 Budget Ind 3113 Butfforg 1.28 1514 Bullovaw .00 518 Bunkr Ramo 2219 Bunkr pfl.50 2219 Bunkr pfl.50 2312 Burllor 1.50 6 416 Burllor pf.55 1614 Burllor pf.55 1614 Burllor pf.55 1614 Burllor pf.55 1614 Burllor pf.55 17/4 17/4 32/4 4 Fr. 15/4 15/4 37 Cabot Cp. 76

534 Cadenci. Ind
374 Casears Writ

644 Cal Finesh
7 Callahn Mng
1814 Camp Sp 1,10
575 Ch Brsw 40
1134 Camp Sp 1,10
575 Ch Brsw 40
1134 Can Pacif As
29 Cap C Sciets
1274 Capitfield 46
6615 CarcCath 5
144 Carls 40
6615 CarcCath 1,56
144 Carls 1,56
144 Carls 1,56
144 Carron JSe
146 Carron JSe
147 Carriwal As
1346 Caster I 1,46
476 CCI Cap
1514 Carc D Jf
18 CaccCarp
1514 Carc Cap
1514 Can Nut 1,48
2714 Can Nut 5074 136 10612 15144 1774 17744 17744 17744 17744 17744 17744 17744 17744 17744 17744 1774

NOTICE OF REDEMPTION

Ente Nazionale per l'Energia Elettrica-ENEL

(Italian National Electric Energy Agency)

71/2% Per Cent. 15-Year Guaranteed Bonds of 1970

Due March 1, 1985

NOTICE IS HEREBY GIVEN, on behalf of Ente Nazionale per l'Energia Elettrica-ENEL, that on March 1, 1972, \$8,500,000 principal amount of its 7½ Per Cent. 15-Year Guaranteed Bonds of 1970 will be redeemed out of moneys to be paid by it to Dillon, Read & Co., as Principal Paying Agent, pursuant to the mandatory, annual redemption requirement of said Bonds and to the related Authenticating Agency Agreement and Paying Agency Agreement, each dated as of March 1, 1970. The Chase Manhattan Bank (National Association), as Authenticating Agent, has selected, by lot, for such redemption the Bonds bearing the following serial numbers:

BONDS SELECTED FOR REDEMPTION

Bonds so selected for redemption will become and be due and payable in United States dollars on March 1, 1972, at the office of Dillon, Read & Co.. 48 Wall Street, New York New York 10005, at one hundred per cent (100%) of the principal amount thereof with interest accrued thereon to the redemption date. Bonds should be presented for redemption together with all appurtenant coupons maturing subsequent to the redemption date. If moneys for the redemption of all the Bonds to be redeemed are available at the office of Dillon, Read & Co. on the redemption date, interest thereon will cease to accrue from and after such date.

At the option of the respective holders of bearer Bonds selected for redemption, the principal amount thereof and interest thereon may be collected upon presentation at the offices of the following Co-Paying Agents: in Luxembourg-Ville, Grand Duché of Luxembourg at the principal office of Banque de Paris et des Pays-Bas pour le Grand Duché de Luxembourg S.A., or in Milan, Italy at the principal branch of Banca Commerciale Italiana S.p.A., or in London, United Kingdom at the principal office of S.G. Warburg & Co. Limited, or in Frankfurt, a/M, Federal Republic of Germany at the principal office of Deutsche Bank A.G. Additionally, insurance companies doing business in the Republic of Italy may present for redemption Bonds registered as to principal, which they own, at the principal branch business in the Republic of Italy may present for redemption Bonds registered as to principal, which they own, at the principal branch of the Co-Paying Agent in Milan, Italy.

DILLON, READ & CO.
Principal Paying Agent

Dated: January 27, 1972

Apr 1.443 1.55.2 1.53.3 1.55.2 1.53.5

LIVE BEEF CATTLE

Feb 97.15 57.20 36.90 37.80 97.30

Apr 21.80 35.75 34.80 24.82 35.20

Jun 34.50 34.20 32.90 32.90 34.20

Aug 31.55 31.57 33.22 33.25 531.57

Oct 31.00 33.00 22.70 32.75 32.75

Feb 32.60 32.67 32.50 32.50 32.75

Sales: Feb 1.257; April 1.435; June 613;

Aug 276; Oct 67; Dec 93; Feb. 36.

LIVE HOGS

Feb 27.55 27.30 27.55 27.90 27.55

Jun 37.75 27.80 27.55 27.60 27.90

Apr 26.20 26.20 25.80 25.82 26.30

Jun 37.75 27.80 37.55 27.60 27.90

Aug 26.35 32.95 36.55 26.60 27.90

Aug 26.35 32.95 36.55 26.60 26.55

Oct 24.45 24.45 24.40 24.50 24.75

Dec 32.45 24.85 24.40 24.70 24.75

Seles: Feb 153; April .277; June 161; July 141; Aug 47.0 Ct 17; Dec 52.

SHELL EGGS Sales: Feb 153: April 277; June 181:
July 141; Aug 87; Oct 17; Dec 53.

SHELL EGGS

Peb 29.25 29.50 29.10 26.16 26.65

Apr 39.00 30.00 29.75 29.50 39.15

Apr 39.00 39.00 29.50 29.70 39.25

Jun 32.00 32.00 32.00 32.00 32.16

July 32.00 32.00 32.00 32.00 32.16

July 32.00 32.00 32.00 32.00 32.16

July 32.00 32.00 32.00 32.00 32.00

Sep 39.10 39.46 39.00 30.00 30.30

Sep 39.10 39.30 39.30 39.30 39.30

Selses: Feb 32; March 1.155; April 19;

May 190 June 2; July 0; Aug 6; Sep 34;

Oct 1; Dec. 2

FROZEN PORK BELLIES

Feb 29.95 39.95 39.95 30.22 39.05 40.25

May 39.30 39.35 38.50 38.47 39.60

July 39.25 39.55 38.20 38.40 39.55

Aug 36.60 36.65 36.15 36.25 38.82

Feb 34.70 34.70 34.70 34.35 36.25; May 1.617; July 1.155; Aug 26.5; Feb 12;

March 0.

Open Interest: Feb 2.544; March 4.055;

May 5.546; July 4.61V; Aug 1,221; Feb. 171; March 14.05;

May 5.546; July 4.61V; Aug 1,221; Feb. 171; March 5.96; May 5.546; July 4.61V; Aug 1,221; Feb. 171; March 14.05; Hos: Bala Tolks

-0.08; Inance: T3.81 +9.11.

Most Actives—American
Instrum Sys 104.300 7½

UnBrand wt 86,900 3½

Rockwe Cnt 77,500 474

Rockwe Cnt 74,300 5%

Bankszer Ct 73,800 15%

9 ow Valley 66,900 34½

Imper Oil 61,800 37½

Gf Bas Pet 59,300 3½

rather Cp 57,700 17½

Loss Cp wt 57,600 9%

Aprox total stock sales 6,3

6tock sales year syo 15%

Aprox total stock lades:

High Low 70,34 27,8

Down Lower Angress

N.C. +.12 Dow Jones Averages Does High Lew Closs Net 30 Ind 907.17 921.81 905.18 718.72 +11.57 20 Trn 253.51 255.94 251.54 254.98 + 1.02 15 Uii 114.33 114.13 113.37 714.17 -6.06 65 8fk 315.99 319.44 314.44 318.22 + 2.49 Standard & Poor's

High Low Stose N.C.

425 Industrials ... 117.72 115.84 117.29 +.97

20 Railroads ... 45.75 45.16 45.42 +.15

50 Utilities ... 57.99 57.22 57.60 -.01

500 Stocks 106.08 104.36 105.55 +.81

Odd-Lot Trading in N.Y.

Bhares
Buy Sales 51
312,675 515,902 1
349,295 595,212 4
301,095 305,165 2
333,995 548,792 3
337,217 579,318 2
a are included in *Short 2,588 4,114 2,427 3,510 2,210 n the Feb. 8
Feb. 7
Feb. 4
Feb. 2
Feb. 2
These totals sales Figures.

New Highs and Lows NEW NIGHS-162 AlliedPd pf
AlliedPd pf
AlliedPd pf
Allieght Auto
AMSAC Ind
Burner
Bu Ferro Corp
Fat Penna
For McKess
ForeMcK pt
Gen Signel
Har
Kental
Lab
Maybeg
Martenont
Marten Lab
Maybeg
Mart Akrimts
Nabisco
Nat Akrimts
Nabisco
Nat Akrimts
Nat Starch
Newtair
Next Sixven
Oak Electro
Oak Electro
Oak Electro
Philivani
Proct Gentl
Proct Gentl
Proct Gentl
Proct Gentl Quakrst Oil
Raiston Pur
ResCom pfB
Rich Merr
Reschimbgr
Robins AH
Schimbgr
Scott Fetzer
Smith KFr
Scotlinke
Sparton Cp
Staniany ks
Sparton Cp
Staniany ks
Sterio Drug
Sterions pr
Tendy Corp
Tendy Corp
Tendy Corp
Tendy Ind
Unice Corp
UAL Ind
Unice Corp
UMC Ind
Unice Corp
UNICAM
US Lessing
UST obac
Upiotin Co
VF Corp
Arm Less
Westm AirLin
Wheels Fry
Wardsteep
Wardsteep
Xerox Cp

NEW LOWS- 7

Eurodollars

7 Day Fix 3 2/4 4
One Month 4 3/16 4 5/18
3 Months 8 5 1/3
One Year 5 8 1/6

Tokyo Exchange

Chem.

European Markets (Yesterday's closing prices in local currencies)

Amsterdam 2.94 2.94 1.36 2.43 1.36 2.43 1.36 2.49 1.88 2.43 4.98 1.40 2.43 1.40 5.43 1.40 5.43 6.42 Holland-ArmHouseversLPS. Ltd.
LPS.
LPM.
Philips new.
RollingoRollingoRoyal Dutch. Milan

Jan 18,35 18,35 10,49 18,47 19,31 SOYBEAN MEAL May M.35 84,45 84,35 84,15 84,15 84,20 May 85,75 86,00 85,45 85,45 85,90 Jul 87,15 87,15 86,35 63,00 87,20 Aug 86,70 84,7 Brussels Pétrofina.... Pétrofina.... Ph-Gevaert... Soc.Générale, Solvay...... Un-Minière... Paris Düsseldorf 355.19
14-1
72.60
617
619
629
15-59
15-59
169
242.10
169
242.10
169
242.10
169
242.10
169
242.10
169
242.10
169
242.10
169
242.10
169
175.50
175.50
175.50

Air Liquida. Baghin. Baghin. Baghin. Banci. Con Pacific. C.G. E. C.S. F. C.G. E. C.S. F. C.G. E. C.G. London

Anglo-AmguAnglo-AmguAnglo-AmguSarciaySank.
BechamGr.
9 ritAmTob.
Brit-Doxygen.
Brit-Doxygen.
Brit-Perrole.
B

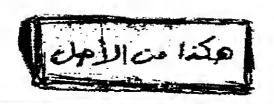
2.78 #3757 2.92 7.67 2.93 8.6714 5.38 6.4814 1.45 2.08 1.504 2.08 1.504 2.07 1.47 2.07 1.45 2.77 1.34 4.52 2.77 1.34 5.38

Zurich

International Bonds Traded in Europe | ST 814-86 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 | 1021/4 Midday Indicated Prices The Norman 64.4:

Equity F 54.3
Equity F 54.3
East Kodak 49-38:
Fed. Dept. 49-45:
Frestone 5-66:
Ford 5-63:
Ford 5-63 Aer Linguis 8--81 9914
Aerup Paris 9-85. 106
Aerup Paris 9-85. 106
Art Lesses 9-86. 19514
Art Lesses 9-86. 19514
Art Lesses 9-86. 19514
Art Lesses 9-86. 19514
Art Lesses 9-86. 19534
Beat Foods 9-85. 196
Beat Foods 9-85. 196
Beat Foods 9-85. 196
Beat 9-85. 196
Cart Paris 9-87. 196
Cart Foods 9-86. 196
Cart Toll 9-87. 196
Cart Toll 9-| Total | Instant \$4.5. | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161 | 161

| 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |



No	$oldsymbol{v}_{a}$	_1_	C. l			/III Ye
116	WIL	TK.	JEOCK	rxen	ange	Trading

17.1466 14.166 | 140 | 140 | 140 | 150 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140 | 140

INTERNATIONAL HERALD TRIBUNE, THURSDAY, FEBRUARY 10, 1972 # 1946年4日 | 19 CREDIT LYONNAIS

The situation as of January 4, 1972, shows a total of Frz. 77,791 million, compared with 69,675 million as of November 30, 1971.

Under Liabilities, Company Accounts and Sundries rise from Frz. 12,775 million to 13,348 million, and Private Accounts from Frz. 19,494 million to 19,981 million, Certificates of Deposit are represented by Frz. 7,064 million, compared with Frz. 6,956 million. Under Assats, Credits to the Portfolio Clientels progress from Fr. 24,519 million to Frz. 25,936 million, while Debit Accounts decrease from Frz. 10,363 million to Frz. 9,903 million. Books and non-banking enterprises admitted to the monetary market drop, on the side of Assets, rise from Frz. 17,757 million to Frz. 17,634 million and, on the side of Assets, rise from Frz. 17,459 million to Frz. 17,651 million.

Engaged Credits entered under con-364 374+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+ %
574+

21/4 MAPCO 1
27 Marath 1.6
28 Marcor 80
57:2 Marcor 81
21:3 Marcor 81
21:3 Marcor 81
21:3 Marcor 81
21:3 Marcor 81
21:4 Marcor 81
21:4 Marcor 91
21:4 May 90
21:4 Marcor 1.2
21:4 Mar P. CREDIT LYONNAIS

We are pleased to announce the appointment of Euan C. Malcolmson

Vice President International Division—Research Liaison

Shearson, Hammill & Co.

14 Wall Street, New York, N.Y. 10005

Engaged Credits entered under comtingent liabilities progress from Frs. 7,133 million to Frs. 7,674 million.

All of these securities having been sold, this announcement appears as a matter of record only.

New Issue

\$30,000,000

Texas Oil & Gas Corp.

First Mortgage 71/2% Bonds, Series C, due 1992

Kuhn, Loeb & Co.

The First Boston Corporation

Smith, Barney & Co.

Eastman Dillon, Union Securities & Co.

Spencer Trask & Co.

Blyth & Co., Inc.

Goldman, Sachs & Co.

Halsey, Stuart & Co. Inc. Kidder, Peabody & Co. Lazard Frères & Co. Lehman Brothers Paine, Webber, Jackson & Curtis

Merrill Lynch, Pierce, Fenner & Smith

Salomon Brothers Wertheim & Co.

White, Weld & Co. Dean Witter & Co.

Paribas Corporation

UBS-DB Corporation

Robert Fleming

New York Stock Exchange Trading

American Stock Exchange Trading

New 10	rk Stock Exchange T	rading
High. Low. Div. in \$ 100s. First. High Low Last, Chrige	-1971-72- Stocks and Sis. Net 1	–1971-72 – Stocks and · Sts. Net High, Low. Div. in \$ 188s. First, High Low Last, Chiga
(Continued from preceding page.) 24% 12½ Rockswer 24 46 23¼ 23% 25% 25% 12 31 31% 31 31	17/4 7/4 Suntshire Mind 60 11% 11% 11% 11 11% - 14 20% 251/5 SupValu 7/6 29 25% 25% 25% 25% 25% 25% 221 128 SupV 011 1.40 ×22 205% 205% 205% 25% 25% 25% 25% 25% 25% 25% 25% 25% 2	Y
21 13% Rohr Ind 80 37 1946 19314 1314 1314 1314 1314 1314 1314 131	25 1648 Suprniki G 20 183 1942 20 1942 20 + 1/4 1858 3544 Suprnik 171,30 1 47 47 47 47 +11/2 1618 587 Surreyt 1880 178 6 642 6 644 1/8 Swank 660 178 6 642 6 644 1/8 1844 1844 1844 1844 1844 1844 184	18% 11% Verlam Assec 1245 16% 16% 16% 1644 44 28% 15% 24% 26% 16% 27% 26%-17 28% 27% 26%-17 41% 28% Vesder 1.60 12 27% 27% 27% 27% 27% 27% 27% 27% 27% 27
374 25 Roper CD 1 12 374 23 2375 33 + 14 374 274 274 Roper Am J4 36 347 35 244 744 14	2612 1479 Swank 60a 113 1014 1814 1814 1814 1814 18 45 2874 Swift Co 70 77 3376 34 3374 34 3376 4 3814 2776 Sydron 60 x350 3514 3514 35 3514 14 2314 74 Systron Donn 16 22 2214 2178 22	17½ 9% Vendo Co 18 15% 15% 14½ 15% 14 57% 37% VF Corp 1,16 55 55% 55 15% 53 +1% 21% 9% Vlacom let 21 22% 21% 23% 3 1 1% 17% 11% VictComs 50 3 16% 16% 16 16 - %
46% 32 RoyDut 2.09s 59 37% 37% 35% 37% 18 18 18 18 18 18 18 18 18 18 18 18 18	T.	2812 1916 VACOMW R5 22 2314 2316 2216 2317+ 12 3 2516 1816 VAEIPW 1.12 293 1914 1916 1916 1914+ 16 11512 16615 VAEIP mark 2170 1176 1176 1176 1176
71 3/4 Rubbrind 56) 68% 68% 68% 68% V	51¼ 23% Taff Brd .60 x102 50% 50% 50% 50% 50% 16 25½ 17½ Takorit 1.10 17 20% 21 20% 20% % 17¼ 8½ Talley Ind 127 12% 14% 14 14 19% 13% Talley pf8 1 31 17% 17% 17% 17% 1	08 97% Va EP pf7.72 2100 .05% 105% 105% 105% 105% 1 76% 65% Va ERP pf S 200 72 72 72 72 72 72 72 73 74 75 75 75 75 75 75 75 75 75 75 75 75 75
75% 35 KYDET SY 50 51 74% 74% 73% 73% 73% 7	19% 13% Talley pf8 1 31 17% 17% 17% 17% 17% 18 2% Tampa El 40 43 27% 22% 22% 22% 22% 22% 43% 22% 45 43% 33% TampanCo 40 38 43% 45% 45% 45% 45 +1% 37 37 218 TampanCo 40 387 35% 35% 35% 35% 35%	21W 13 VSI Corp 48 58 20% 22% 26% 21V1 46 25 25% 20% VSI Corp 48 58 20% 22% 24% 24% 24% 24% 24% 24% 24% 24% 24
S 9 94 87 87 87 87 87 87 87 87 87 87 87 87 87	424, 16% Technicon Co 70 20% 20% 20 2044 34 424 28 Tektronix 78 16% 36½ 36½ 36½ 36½ 36% 16% 16 33% 14% Tektronix 78 16% 36% 25% 25 25	W
2574 1974 StJoen 1.50 33 2676 2674 2674 2674 1774 1774 1774	84% 68% Teledyne pr 6 x4 79% 80 79% 80 + 46 2296 74 Telex Cp 538 12% 12% 12% 12% 12% 12 274 21% Temple 1 25 11 24% 24% 24% 24%	60 89% Wab R p4.50 220 19% 59% 59% 59% 59% 59% 59% 55% 65% 65% 65% 65% 65% 65% 65% 65% 65
244 15'4 SelantCp 20th 19 22'4 22'4 22 22 — \$\frac{1}{2}\$ 17'4 SenDGs 1.08 26 20'4 20'4 15'4 15'4 15'4 22' 22' 24' 25' 25'4 15'4 15'4 15'4 15'4 15'4 15'4 15'4 1	29% 21% Tenneco 1.32 163 25 2614 26 2619 111% 514 Tennec wt A 120 714 714 714 714 714 107% 5314 Tennec ptf.50 4 98 98 97% 93 4 19 17 25% Tennec ptf.50 4 98 98 97% 93 4 19 17 25% Tennec ptf.50 4 98 45% 44% 44% 44% 44% 44% 44% 44% 44% 44%	3514 24% WachRI 64e 77 3144 317e 31% 31% 31% 31% 31% 31% 31% 31% 31% 31%
2012 10% Sangamo 40 198 16% 17% 1614 17%+1 1874 231/5 SluanR 3.07 42 3014 30% 20 20%+1 12 304 30% 30% 30% 30% 30% 30% 30% 30% 30% 30%	47 23% Tesoro Pet 154 44% 45% 44% 44% 44% 44% 4 39% 29% Texaco 1.66 489 33% 23% 33% 33% 4 48½ 36% Texaco 1.65 489 33% 23% 33% 33% 4 48½ 36% Texaco 1.62 10 40 40% 39% 49% 4 29 29% Texaco 1.52 34 34% 34% 34% 34% 34% 4 24% 11% Texaco 1.60 22% 16% 18% 18% 19% 19% 4 24% 11% Texaco 1.60 22% 16% 18% 19% 19% 19% 4 31% 25 Texaco 1.60 10 56 33% 30% 30% 30% 30% 1	25% 1814 WallBush 40 6 24% 24% 24% 24% 24% 24% 25% 18% WallWury 50 29 2214 22% 11% 12% 22% 14 13 22% 130 2014 Wang Las 342 33% 45% 39 40% 13% 1614 18% 14% 14% 14% 14% 14% 14% 14% 14% 14% 14
14% 8 SerWeiSci 30 42 11½ 11½ 11½ 11½ 11½-1½ 19 16 SeventhE 1.12 7 17½ 17½ 17½ 17½+12½-1 17½ 9 SeventhE 24 120 15½ 16½ 15½ 15½ 16½-1½	24% 114 Tex G Std .60 x326 16% 18% 18% 19% 18%+ 14 38% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	25 14% Warnaco .60 8 22 2/15 24 24/15 14 51 37 Warnaco 1.44 2 50% 50% 50% 50% 50% 50% 50% 50% 50% 50%
37% 13 Schoefer Co 41 13½ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼	264 144 TexPLd 503 0 20 20% 19% 19% 19% 16 64% 54% 1575 Tex Util 1.92 72 53 584 574 574	399 20 WarnSwa 1 12 35% 35% 35% 35% 96 21% 25% Wash Gs 1.80 17 25% 25% 25% 25% 25% 1 18% 12% Wash5H 380 13 17% 17% 17% 17% 1
901/2 601/2 ScherPig 90 68 881/2 89 881/4 881/4 1151/2 65/4 86/4 Schlintzer 1,60 45 1131/2 114/4 1121/2 114 + 2 157/4 87/4 87/4 87/4 Schlinter 1,40 84 157 160 1581/4 158/4 15	3614 2376 Textron 90 107 3476 25 3476 3444 34 4476 32 Textro pf2.08 4 4314 4314 4314 4314 4314 4314 4314 4	37% 18% Watkin Jehns 44 38% 38% 38% 38% 18% 14% 14% 15% 12% 12% 14%
39% 134 SCM Corp 108 1814 19 18% 18% 18% 14 1942 94 SCOA Ind 60 34 15% 1514 15 1514+ 16 36% 19 Scott-Fets 58 21 36% 36% 35% 3614+ 16 34% 164 Scott Fetz 80 168 3442 36% 34 34 14	17% 9 Thickel 40 306 16% 17% 1679 17% + 9 56 56 53 53% 170 18% 18% 18% 18% 18% 18% 18% 18% 18% 18%	914 AP Ween Unit 1 646 646 656 656 1134 714 Ween Unit pf 1 9 9 9 9 + 16
25 14/4 Scott For .68 43 18% 18% 18% 18% 19% 19% 19% 19% 18% 18% 18% 18% 18% 18% 18% 18% 18% 18	28/4 20/4 Thrift Dr J0 2 8 274 28/4 274 15/4-44 3 38/4 28/5 T1 Corp 1.20 41 37/4 22/6 37/4 37/4 22/6 37/4	13% 6 Web Del E 609 8% 9% 8% 8% 1% 1 27% 23% Wals Mut 48 50 25% 26 25% 25 5% 2% Wellit Corp 14 4% 4% 4% 4% 1%
7% 5½ Scud Duo Vst 49 7½ 7½ 7½ 7½ 7½ 9½ 7¼ Scuddr pf.15e 20 8½ 8½ 8½ 8½	6246 40% Time Inc 1.90 38 561/2 561/4 561/4 561/2 1/5 521/4 38 TimesMir 50 98 501/4 501/2 401/4 50 + 4/4	48% 37 WellsFer L60 311 41 42 41 4114+ 34 27% 1514 WellsFer L60 311 41 42 26% 26% 26% 26% 26% 26% 26% 26% 26% 26
10% 7 SDWAIT 751 272 15% 16% 15% 16%+ 16 19% 10 Sesgrave 131 25 15 15 144 144 144 81% 51% Searl GO 1.30 170 79 80% 78% 79%+ 1/2	21 12% TobloPek 60 4 164 14% 14 14 27% 15% Todd Ship 80 4 22% 22% 22% 22% 24% 4 35% 26% Toledo E 1.84 58 30% 30% 20% 20% 4	40% 25% Whair Lin 101 41% 42% 41% 42%+11/2 40% 25% Wh Banc 1.30 172 22% 32% 32% 32% 32%
104% 74% Search 1.40m 229 100% 102% 100% 102% 1-17% 184 0% Search 101 101e 188 14% 14% 13% 13% 13% 13% 47 25 Sedon Inc. 08 64 45% 45% 45 45% 45 45% 45 46% 45% 45% 45% 45% 45% 45% 45% 45% 45% 45	6676 20 ToolRsh 2.301 882 5116 5116 5716 5716 275 1994 12 Tool Rol Alb 65 1614 18 1614 18 1115 175 5696 Trans Co .90 6 7996 7116 7996 71174 1174 1174 1174 1174 1174 1174 11	2614 1612 Win Mirytol 6 15 15 15 15 1 14 237 1374 Win Pac Ind 147 19 1944 19 1944 14 5114 34 Whilingon 1.40 72 4214 4614 4314 4474-114 8515 71 Win Un pf 6 1 82 82 82 82
37/9 24 Shapell Ind 64 27% 27% 27 27% 44 54/2 41/2 Shell Oil 2.40 124 45/4 50/2 49 50/2 7 46 41 30 Shell Oil 2.40 134 54/4 54/4 34/4 34/4 34/4 54/4 34/4 54/4 34/4 54/4 34/4 54/4 34/4 54/4 5	50\% 13\% Trans W Air 477 49\% 49\% 49\% 25\%? \% 31\% 14\% TranwAir pf 16 30\% 31 30\% 17 14\% 9\% TranwFin 42f 25 12\% 12\% 13\% 13\% 12\% 12\% 12\% 12\% 12\% 12\% 12\% 12	981/2 66 Wn Un prid-60 4 86 86 86 86 86 1115 79 Wn Un prid-90 2 180 180 180 180 +114 18W 481/8 115 45/4 45/4 45/4 45/4 45/4 45/4 45/4
30% 16% ShellerGi 80 24 27% 28% 27% 28 + 1% 30% 20% ShellGi pri.35 14 28% 28% 20% 20% 28% 28% 51% 46% 51% 45% 45% 45% 51% 51% 51% 51% 51% 51% 51% 51% 51% 5	25% 14% Transcen 40 8 23% 23% 22% 22% 11 3% Transcen 40 8 23% 23% 22% 22% 11 3% Transcel inv 140 7% 7% 7% 7% 7% 140	27 · 14% Westvco 1.05 20 19% 19½ 19 19½ 19 19½
19% 15% SierraPac .80 11 16½ 16% 16½ 16½ ½ 16½ ½ 16 15½ 16½ ½ 16½ ½ 15% 15% 15% SierraPac .80 180 22½ 22% 21% 22 ½ ½ 16½ 22% 21% 22 ½ ½ 46% 47 £ 46% 47 £ 46% 47 £ 46% 47 £ 46% 47 £ 46% 47 £ 46% 47 £ 46% 47 £ 46	25% 12% Travids 12e 19 174 174 174 174 175 4 32% 25 TriCon 1.52e 73 29% 30% 29% 30 + 12	6714 4114 Weigerhs 60 1753 4654 4659 46 4445—14 12774 105 Weigerhs 2675 119 10814 109 10914 10814 14 5574 4974 Weight pot.75 119 10814 109 10914 10814 14 014 514 Whitery 06g 3106 846 812 814 512+14
21 1514 Signal of 1 1 2014 2014 2014 2014 57 4214 Signade 1.14 41 55 55% 56 55% + % 874 4 Simm Prec 76 7 7/4 57% 7 1	384 33/4 TriCon pt2.50 2 37/4 37/4 37 37 12 12 22 14 22 14 25 15 19 19 19 19 19 19 19 19 19 19 19 19 19	20% 71% WheelP 47 7200 59 59 59 59 59
152 94 Simp Pat .88 20 1514 1526 1504 152 + 34 874 634 550500 2.40 201 654 674 674 684 674 144 114 114 114 114 114 114 114 114 1	90½ 66 TRW pf4.50 10 7 79½ 79 79¼+ ¼ 103½ 74 TRW pf4.50 13 85½ 87 85½ 26½+ ¾	4574 4574 WheelP 4pf x200 59 59 59 59 59 59 59 59 59 59 59 59 59
36 201/2 SkanggCo 40b 51 26 261/2 26 261/2 46 5234 401/2 Skally Oll 1 14 47/2 48 47/2 48 47/2 48 4 1/2 201/4 17 Skill Co 2009 66 261/2 27/8 261/2 261/2 14 5706 27 Skyline 20 162 541/2 5534 543 5534 2	29% 13½ Tyler Corp 46 28% 29 28½ 28½ ½	37 29% Whit C ptC 3 1 35% 35% 35% 36%—14 32% 19% WhiteCris 44 21 27% 28 27% 27% 27% 4 2 25% 14% White Motor 102 27% 26 27% 2 7% 2 7%
\$914 444 Smith O 1.40 11 51 51% 51 51 51 51 51 51 51 51 51 51 51 51 51	45% 21% UAL Inc 224 44 405 44 405 36	56% 25% WickesCorp 1 54 45% 45% 45% 45% 45% 45% 45% 1 1 95% 10 94% 95% 14 23% William 25% 17 95% 10 94% 95% 10 44 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%
2614 2016 Smucker 70 2 2814 2814 2814 2814 1774 12 Sola Bas 53 81 1646 1775 1646 1774 14 0 4 5 Sola Bas 53 877 7 774 7 774 1 7 774 1 7 774 1 7 774 1 7 774 1 7 774 1 7 774 1 7 774 1 7 774 1 7 774 1 7 7 7 7	25% 19¼ UGI Cp 1.32 22 22 12 21% 23 25% 12% UMC Ind 74 77 25% 25% 25% 25% 25% 4	4912 29 Williams Co 41 44% 45 41% 44% 44% 45 44% 45% 45% 45% 45% 45% 45%
Sony fn.04e 1 2514 2514 2514 2514 2514 2514 2514 25	4176 2916 Un Camp 1 11 3812 3816 3812 3814 50% 38% Un Carbide 1 286 46% 45 46% 45 + 36 22% 6% Union Corp 27/3 24 25% 24 25% 37% 37%	72 25/15 Winnebago 714 64% 65% 65% 65% 451 25 25% 25% WiselPw 1.54 42 22% 25% 25% 25% 25% 45% 45% 115 104% WiselP pM:90 250 113 112 113 113 4 4 1
29 234 SCarEG 1.38 23 2445 2454 2454 2454 2454 25 29 2342 Southdwn Inc 98 2315 2346 2256 2345 2454 256	221/6 17 Un Elec 28 192 1876 1916 1814 19 1051/2 1976 1051/2 105	12 23 Wiros Ch 52 15 28% 28% 28 28% 28 28% W 1
21% 17 SocastPS 1.28 16 19% 19% 19% 19% 31% 25% SoCatEd 1.56 128 28 28 22 22% 27% 1 28% 28% 29% 1 20% 29% 1 20% 29% 1	54% 45% Un El pi3.50 2100 52% 52% 52% 52% 52% 44 42% 25% Unolical 1.60 301 31% 52% 31% 51% 52% 52% 4	2079 14 Woods Cp 48 25 18% 18% 18% 18% 18% 18% 55% 35% Woodwith 1.20 207 44 40% 43% 42%— % 173% 51% Woodw pt2.20 5 60% 43% 63% 63% 43%—1%
38/4 29/4 SouingE 1.86 A 25/4 35/4 26/4 34/4 7 69/4 30 Sounges 1.40 111 46/4 47/4 6/4 47/4 1 49/4 25 South Pac 2s 186 47 47/4 46/4 47 71/4 62/4 South Ry 3.20 x63 83/4 85/4 84/4 85/4	11% 16% UnPac pt.47 16 11 11% 11 11%+ 16 33% 25% Unionam 80 266 34 36% 33% 33% 34% 34%	15% 5% World Alreny 84 13% 13% 13% 13% 197 107% Wrighty 36 x7 13.0% 13.0% 13.0% 13.0% 15% 16% Wurlitzer 40 21 19% 19% 19% 19% 19% +1%
16 13½ South Ry pt 1 x33 15¾ 15½ 15½ 15½ 20¼ 21 SoutUGes 1.26 16 26 26 25% 25% 25% 19½ 11¼ Switair, 41t 5 16 16 16 14 — 1	4514 2416 Unit Air 1.00 80 3.04 25 2014 95 4.24	
27% 12% Switter Ind 102 17½ 17% 17% 17% 17%+ 1 15 11% Swest PS 74 x103 12% 12% 12% 12% 12%+ 1 15% 9½ Sparton 40 22 15% 15% 15% 15% 15% 15%+ 1 49 37 Sparty Hut 1 10 48% 49 48 48%+ 49	2192 8 Unit Brands 855 12% 13% 12% 12% 12% 12% 12% 12% 14 150 U Brd pf3.20 2590 56% 57 56% 57 + 16 16 12 12 12 12 12 12 12 12 12 12 12 12 12	v
381/s 321/s SperryR 15e 371 261/s 361/s 361/s 361/s 161/s 161/s 61/s 51/s 161/s 161/	2214 1576 Unit For Cal 154 1119 1214 1119 1214 1 1214 1 1214 1 1214 1 1214 1 1214 1 1214 1 1214 1 1 1 1	· Z
324 224 SquaraO 802 239 304 314 304 314 190 664 Squib 1.50 112 844 854 854 854+1 37 244 5184941 1,00 17 314 314 214 214 214 497 394 51Brands 1.66 274 234 47 434 464+1	1674 754 Unit inc 20 : 64 1574 1574 1576 1576 in 4 874 576 Unit in pt.42 6 874 874 874 874 1474 1474 5094 40 Uniteralists 2 4 4494 4474 4474 4474 1474	464 26 Zale Corp 54 7 4714 4714 4714 4714 4714 4714 4714
42% 39% 518 Ppl n.20 139 41 41% 41% 41% 12% 12% 13% 510 Intl .28 24 18% 18% 18% 18% 18% 11% 4% 510 Kotsman 24 1% 7% 7% 7 7%+	26% 1146 Un Nuclr 91 13% 14% 13% 14 + 16	34 30 ZEMIN R 140 330 42 424 414 42 - 14
63% 49% 5101; Cal 2,90 467 59% 59% 59% 59% 59% 70% 52% 5101; Cal 2,39 275 66% 67 66% 66% 66% 66% 67% 67% 5100; Cal 2,39 275 75% 76 75% 77% 77% 77% 77% 77% 77% 77% 77% 77%	51% 37% US Flad 5.20 216 42% 42% 42% 42% 42% 42% 42% 42% 42% 42%	2-Sales in full. Unless otherwise noted, rates of dividends in the fore-
65 55 510 Off pra.75 250 2015 6315 6315 6315 6315 6315 6315 6315 63	7716 7736 IIS Committee " And Continue on Cont. America (1"	quarterly or semi-angual declaration. Special or extra
25% 25% SlantyWk .80 25 35% 36% 35% 36%—15% 16% 5lantay .40 72 15% 16% 15% 15% 16 +* 19 137 Starren .06 22 17% 18 17% 17%+	12 12 12 12 12 12 12 12 12 12 12 12 12 1	dividend, c-Liquidating dividend, c-Declared or paid to 1971 plus stock dividend, c-Declared or paid so far this
5146 3 Steren Br 28 30 15 1546 1442 1496—5146 3936 SteriOrog 28 128 50 5134 50 5134 192 72 7413 SteriO pricid 1 93 93 93 93 93 43	36 27 USPCh pri 26 43 28 4 28 4 27 28 28 28 28 28 28 28 28 28 28 28 28 28	an ex-dividend or ex-distribution date, g-Paid last year.
38% 20 StevensJ 1.50 67 2874 29 2874 29 + 337% 2876 51ewWar 1.85 19 3876 3776 3615 3776 + 2876 1576 5100 VanC 1 12 1976 20 1974 20 + 1515 1276 5100 VanC 1 210 15 15 15 15 615	78 3573 25 US Steel 1.60 296 37 3374 37 3374 48 3574 48 48 48 48 48 48 48 48 48 48 48 48 48	divident emitted, deferred or no action taken at lest
49 3914 Stone W 1.90 18 42% 42% 42% 42% 42%+	10 6 Unit Util wt 35 674 674 674 674 674 14 15 274 2774 2674 27 + 1	cld-Called. x-Ex dividend, y-Ex dividend and saves
34 19 Storer Brd .50 22 32% 32% 32% 32% 32% 32% 32% 32% 32%	44 2815 1254 Univ On Pd. 283 1676 1746 1676 1714 + 3 14 3815 1254 Univ Opg 477 353 2036 2136 2036 2055 2055 1 15 7976 4676 Uploton 1.60 58 79 8012 79 8012	Wi-When Issued, Ind-Next day delivery,
20 15% Suffers 1.80 5 15% 15% 15% 15% 15% 34% 15% 17% 5un Chem .40 17 35% 34% 33% 34% 45% 45% 45% 45% 45% 45% 45% 45% 45% 4	13 2446 1116 Urts Bidg .40 x32 16 1612 1576 1674+19 14 30 3415 USL 1FE .50 72 4676 47 4684+19 16 2915 1614 USM stp .40m 45 1615 1615 1715 1715-1	such the Bankrupity Act, or securities assured by such companies, the Green assure subject to interest equalization tax. Year's high and low renue does not include change.
481 201 2 Sun Oil pt2,25 35 451 457 457 457 457 457 457 457 457 457 457	19 36 25 USX pt2.10 6 31 31 33% 30%+ 1 36 23 10½ USM pt1.53 220 19 19 19 19 19 19	

-1971-72- Stocks and Siz. Net High, Low. Ohr. In S 190s, First, High Low Last, Ch'ge	High. Low. Div. in \$ 100s. First, High Low Last. Chige	High, L
15h 8½ Aberdahlf At 16 1374 13 13½ 13% 14 16 A1 2 Acme Hamil 24 3 5% 3% 3% 3% 1½ Acme Parc 1 2% 2% 2% 2% 2% 3¼ 13½ Acme Ind 116 23; 2% 2% 25% 25%+1%	30 22¼ Chi Rivt 1.60 1 25¼ 25¼ 25¼ 25¼ 25¼ 1 25% 22½ Child World 13 25¼ 25¼ 24 2 4 - ½ 1324 6 Christian Cos 81 7½ 7% 7¼ 7¼ 1 6% 4¼ ClivingGra wt 258 5% 5¼ 5¼ 5¼ 5½ 194 19	101/2 20 267/4 1346
9% 3% Adams Russi & 7% 7% 7% 7% 15% 8% Admirat Inil 2 15 15 15 15	24.7 1072 CTC Leasing 32 23 23 234 224+ 16 1 1275 476 Cinema S Ltd 5 775 775 775 775	3304 T
74 74 Aerodex Inc 4 24 74 36 38 46 1674 31 Aero Fio 30 49 164 164 1676 1676 1676 178 278 174 Aerojet 30s 14 261 264 274 264-14	11% 1½ CitSv AR wt 22 2% 2% 2 2%	364/2 15\m 11 1046
12 3% Aerosol 19 5 7% 5 5% 5 5% 1/2 8 3% Aerosol 19 5 5% 5 5% 1/2 8% 3% Aerosol Co 13 6% 6% 6% 6% 6% 5%	See 376 ChicAftel wit 7 346 314 316 314 11 134 11 134 11 11 11 11 11 11 11 11 11 11 11 11 11	114
15 \$\frac{4}{4} Affil Cap \$22 201 12 12\frac{1}{4} 11\frac{1}{4} \frac{1}{4} \	1912 1414 Clarkeor 20 15 19 1914 19 1914 14 2214 13 Clarkeon ind 39 211/2 2214 2714 22 + 15	3214 2214
1046 A4 A1C Phot 237 23 10 10 94 10 64 26 Alten Ind 2 4 4 4 4 1 16 194 94 Aironne Frt 23 1676 17 1676 17 1212 586 Aironx Elec 3 9 414 9 914	9% 3% Clery Corp 21 8% 9 8% 8% 18% 12 Clinton Mer 18 17% 17% 17% 17% 17% 17% 17% 17% 17% 17%	31% 21% 12%
121/2 5% Airpax Elec 3 9 41/2 9 91/2 37/2 11 Airwick B 32 13 36/2 36/2 36 36 † 1/2 32/3 20/2 Aismixed 30 7 21/2 21/2 21/2 21/2 1/2 5% Al/2 Aismixed Airi 60 81/2 87/3 8 8 1 1/2	1 1445 8 CM COTP 117 1146 1336 1112 1236-1 76 1 5796 2414 CM Inv CP 43 5436 5436 53 5376 76 1 3144 1514 CM Inv wt 24 2712 2814 2814 2814	10 101/2 131/4 3094
14 S Ale Waldson 41 676 776 676 776+ 16 2576 1774 Alisanding Jibe 78 2574 27742 674 2576+ 17 573 476 All Amer Ind. 3 574 574 574 574-78	2514 12 Coff Met 19e 234 2515 2516 2516 2516 3 1076 6 Cohu Ellec 10 43 946 10 956 306 45 2534 1454 Coff Intl 302 2576 2576 2576 3	144
1979 894 Alleghy Airi 177 1994 1994 1896 1876—14 1295 576 AlleghAiri wt 47 12 1374 1116 1196—19 144 776 AlleghyCp wt 5 996 994 996 994+14	25% T1% Cole Natt 44 38 24% 26% 26% 26% 26% 4 15 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	34
24% 15% Allies T 1.25	18% 5% Colon Sed 30 30 10% 10% 18% 16% 16% 16 27% 18 Colwico 60% 70 27% 27% 28% 28% 28% 1 31% 25 Colwidate J7e 32 28% 28% 28% 28% 28% 1 11% 6% Colwi Mitg wt 37 8% 8% 8% 8% 8%	1144 2094 1694 2576
74 314 Alpha Ind 66 456 514 496 514 44 714 795 Altamil Cp 56 574 574 654 654 1836 1814 Alter Eds 50 4 1776 10 1776 10 + Ve	36% 30% Combin Com 38 25% 36% 35% 36% 45% 25% 25% 25% 25% 25% 25% 25% 25% 25% 2	1276 1276
50 504 Alora pt 3.75 2100 53% 53% 53% 53% 53% 53% 53% 6 15% 5% Alora pt 4 17 12% 12% 12% 12% 12% 12% 1 25% 5% Amon Int 109 15% 13% 15% 15% 4	18% 9% Comi Met .60 1 13% 13% 13% 13% 13% 13% 13% 13% 13% 1	154
21% 13 A Hessill wt 68 19 19% 18% 18% 18% 1/2 28 6% Am Agronam 14 18% 11 16% 11 + 1% 111/2 8% A Aurl/nd 20 25 18% 11 19/2 11 + 1% 12/2 7/4 Am Blitt 30 12 11% 11% 11 11 - 1%	25% 27% Compoint 36 2 14 14% 13% 13% 13% 14	579 111/2 71/4 1274 33
29% 27% A Centil 350 56 27% 27% 25% 27 - % 25% 27 - % 51% 27% 25% 27 - %	49th 11th Computernh 16 29th 3 27th 27th 15 15 15 15 15 15 15 15 15 15 15 15 15	20 1114
32 294 A Fletch 45e 53 274 274 274 274 4 4 11 34 Am Flitch wit 11 5% 5% 5% 5% 5% 174 4 Am hill Pict 22 5% 6 5% 5% 5% 1 4% 4% Amigrael 22 44 5 5 4% 4%	194 646 Comput Invst 22 946 946 576 9 — 44 496 246 Comput Inch 4 343 346 348 346— 46 21 496 Computest 18 712 712 714 715+ 96	3614 1674 171 514
16: 9 A MaizeA 33 23 16% 16% 16% 16% 16% 16% 16% 16% 16% 15% 15% 15% 16 15% 15% 16% 15% 15% 16% 15% 16% 15% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16	13% 4% Concerd Fab 11 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	114 114
48% 21 Arm Mrg 352 4 48% 48% 48% 48% 48% 48% 49 24% 24% 25% 20 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%	13 6/2 Connext 11e 21 12/4 12/6 12/6 12/6 14 11/4 4 Convoy lec 25 10/4 16/4 10/2 10/6 1/6 1 15-16 % Can Cdn Far 12 1 1 1-16 1 11-16 18/6 79 CnDenti ass 48 18/4 18/4 18/4 18/4 18/4 18/4 18/4 1	1514 1514 3814 2914
27h 18. A Recreat Gr 66 31% 37% 37% 37% 38%+27% 14% 8% ASA SafeEq 27 92 10% 11% 10% 11%+ % 5% 4% Am Tach lad 14. 7% 7% 1 2 7	74. 6 Con Nat Sh A 9 6% 6% 6% 6% 6%	2) % 6% 6%
37/2 1676 AMESDED STT 17 32 3276 32 3276 4	24 134 Companie CD 17 2192 2198 21 21 - 98	2354
2% 1% Angle Lautro 303 2% 2% 2% 7% 2%+ % 15 5% Ansul Co 46 11 1134 1134 1134 1134 1134 1234 234 234 234 234 234 234 234 234 234	15% 9% Cook Flec 30 10 13% 13% 13% 13% 15 15% 0% Cook Ind 46 12% 12% 12% 12% 12% 17% 7 Cooper Jarrt 16 14% 14% 14% 14% 14%+ %	15.5
314 114 AO Indust 176 216 216 216 176 216 176 177 178 214 Apollo Indust 337 1036 1114 1636 11 + 36 1736 216 2176 2176 2176 2176 2176 2176 2176	40 22 Corrn Bix .74 56 40% 40% 40% 40% 50% 1	541/2 114a 154a 714
3% 1% Articolold C 11 17% 17% 17% 17% 17% 18 18 18 18 18 18 18 18 18 18 18 18 18	164 7 CramerE 33 38 10% 11% 10% 11 + 14	26 231/4
2946 2096 Arkl Gas 1.30 151 2076 24 2946 24 + Ve 1446 694 Arrow Elect 50 111/2 1146 1116 1116 2879 151/2 Arandi 1.185 70 :2136 24 2195 2394+2 879 279 Arwood Cp I 616 61/2 61/2 61/2 61/2	32/4 2 1/4 Creolet 2.60a 17 23% 24% 23% 24%+ 1/4 16/4 5/4 Crest Foam 6 9/4 9/4 9% 9% 9% 1/4 1/4 1/4	1214 11:4 12:4 35:4
264 1116 Asamera Oll 219 1946 1946 1946 1946 1946 1946 1946 19	14 6 County Ott 42 1116 1116 1016 1016 1016	16% 29%
25 13 Astrict 25 8 10% 10% 9% 9% 9% 16 12 12 12 12 12 12 12 12 12 12 12 12 12	01/2 4/2 Curtis Math 11 6% 7 5% 6%+ 1/4	22 71/2 227/4 251/4
36% 27½ AgdProd .0 13 36% 39% 38% 39 + ¼ 5¼ 2¼ Astrex Inc 414 6% 7¼ 6 6 6¼ - ½ 13½ 6% Atalatia Co 10 9¼ 9¼ 9½ 9½ 9½ 94 + ½	D	1134 134
3% 1/2 Atco Chem 117 2% 2% 2% 2% 2% 1 25% 15 Atco Mt; 57e 7 22% 23% 22% 22% 4 % 11% 4% Atco Mtp wt 28 8% 8% 8% 8% 8% 4 % 18% 16 At CMin 27e 30 14% 14% 14% 14% 14%	1 1674 01/2 DamonC .40 9 13/6 11/6 11/6 11/6 1 25/4 15/4 Damielin .24s 11 19/4 19/2 19 19 - 1/4 4/4 1 Daryl ind 11 21/6 21/6 21/6 21/6 21/6	21/4 3674
The 14th Atlas CD Not 12 11th 11th 11th 11th 11th 11th 11th	7% 2% Data Control 18 5 5% 5 5% W 129% 13% Data Documt 20 21% 22 21% 22 + %	23 24/2 23/4
2016 994 Austral OR 547 2036 32 2036 2134-17 1509 994 Auro Blog 184 1508 1734 1545 1545 15 1441 3 Auromat Rad 65 734 832 744 834 1 914 496 Auromat Rad 05 715 832 744 834 1 914 496 Auromat 156 55 994 59 59 49 9 59 - 49	7 1 100m 546 DRVIII MT - AK 724 734 714 714 14	12 W 4674 2734
60% 32 AutoSwit JSe 56 59% 59% 59 59 39 39 30 33% AVC Corp 33 8% 9 8% 9 10 4 6 AVEAIC 10 508 9½ 9% 9% 9% 9% 9% 4 4% 31 Avendi 1.20 4 40 40 40 640	75% 16% Desirorn St 20 20% 20% 20% 20% 20% - \\ 714 3% Dejur Amsc 2 5% 5% 5% 5% 5% 4 \\ 18 10 Del Labs 20 13% 14% 12A 13% \\	457
2144 Tel/2 BedgAlfr ,100 5 1694 1694 1694 1694 1	24% 1014 Deltm Fd 14e 10 17% 174 17% 17% 17% 17%	4914
36 22 BaydCop 48s 1 2946 2946 2946 2946 2 27% 17% Baker Ind 16 225 27% 28½ 27½ 28½ 28½ 1 11% 8½ Baker M 311 9 15% 15% 15½ 15½ 15% 1	6 1696 7 Dercose Ind 7 1096 11 1094 1096 6 3834 1994 Descret 1.451 91 3616 3916 3614 3934+296 6 3678 18 Dev Cp Am 113 3516 3792 3516 3094-236	132
2814 1944 Bald DH 60 13 2514 2516 25 2516—1 7 546 Bald Sec, 2819 2 614 614 614 614 614 646 516 Bang Ptm wt 14 414 416 416 414 1514—1 1914 816 Banister Cntl 738 1846 1876 1876 1876—1	35% 17% Others A Delta 12 19% 11% 10% 11% 10% 13% 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	173
37% 23 Bankutil 876 5 37 237 37 37 4 1 613 376 Bankutil 876 5 37 237 37 37 4 8 4 9 9% 4/2 Ban Lyon 124 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7%	7 274 1746 Olitera 10e 8 2812 2812 2816 2816 31 4 59 146 Olotes Inc. 43 2 2 276 2 4 1894 1694 Olversey 50 2 1594 1594 1516 1516 1516	
76% 5% Barnwel Ind 10 1016 7014 1014 1014 1014 10 224 11 Barry R 7.67 7 2014 2014 2014 2014 4 13% 64 Barry Wr 20 754 1214 1214 12	1496 576 Dictive Corp)6 11 1116 1034 1076 2 3714 244 Dome Parrol 53 311/2 23/4 3144 3234 4 7 1594 792 Domes 60 4 13/4 13/4 13 13	1 1
276 Bartel Med 43 54. 6 . 534 . 576+ 1 1745 6 Bartin Sp .33 66 1616 1616 1576 1676+ 1 1945 9 Barton Brooks 2 1876 1876 1876 1876+ 1	44 814 3 Drew Nati 284 775 814 776 814 1	2 13
115, 112 Baruch Fostr 24 714 714 714 716 1216 1214 1216 1216 1216 1216 1216 12	6% 2½ Duraloy Co 3 3% 3¼ 3¼ 3¼ 3¼ 4 ¼ 12% 6¼ Duro Tst ,15a 61 12% 12% 12% 12% 10¼ 4% Dyno Ectro 201 6% 7% 6% 7% 4%	137
4% 14% 881 Inc 16 74 74 3/2 7/2 26% 18/2 Berb Ind 1 1 25% 25% 25% 25% 25% 15% 5/2 5% 5/2 5% 5/2 5% 5/2 5% 5/2 5% 5/2 5% 5/2 5% 5/2 5% 5/2 5% 5/2 5% 5/2 5% 5/2 5% 5/2 5/2 5/2 5/2 5/2 5/2 5/2 5/2 5/2 5/2	178 9% Dynol El .72; 15 16½ 16½ 16½ 16½ 16½+ ½	143 124 15V
6% 3% Bell Indust 553 6% 6% 6% 6% 6% 1 13 6% Belscot Ant 4 8% 8% 8% 8% 6% 25 2 25% 17 Bentstudt 2g 14 25 25 24% 25 +	(6) 1014 574 Easts Cloth 20 714 714 774 776 14 4274 2419 Erischetb 32 15 4074 41 4074 41 + 11 16 814 414 Earth Rescu	5 243 143
16. 4 Bentrus Corp 35 774 776 7 7 — 1646 878 BengBrun 34 115 1146 1146 1146 1146 1746 BengBrun 34 120 2016 2016 2016 2016 1146 1046 BengsOmal 186 1146 1246 1146 1246+1	14 20% 14% Eastro Ca .96 1 18 10 10 18	1 27
21% 22 Berven Corb 29 31¼ 31¼ 30¼ 31¼—1	96 84 3 Ectimar Cp 63 546 542 546 546 46 46 46 46 46 46 46 46 46 46 46 46 4	13 331 20
1 A316 6046 Bic Pen 130 158 44 4516 44 4516+5 37. 1746 Big Bear 1.05 40 3716 40 3712 3715+ 5746 774 BigV Supruk! 7 512 516 516 516	7 37% Egsn M .05e 6 6 6 6 6 6 7 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	15
351/2 224 BinnySmith 1 30 351/4 371/4 361/4 371/4 +1	74 164 74 Elections 18t 6 9 2 94 9 94 16 164 174 Elections 40 5 134 137 134 137 136 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	13
17% 13 Botteck Corp 21 17% 18% 17% 17%+- 9 4 Bott Beranek 57 6% 67% 87% 87% 18%- 28% 10% Boothe Corps 57 15% 16% 55% 15%	301/2 13% Electron 60h 33 30 301/4 90% 30% 1	5
9% 2% Botany Ind 29 4% 4% 4 4 — 14% 3% Bowmar Ins 40 13% 13% 13% 13% 13% 13% 13% 13% 13% 13%	70 22 09 Electros 22f 125 20% 20% 20% 20% 20% 4 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	. ,
34% 15 Bow Vall 10 669 149% 35 3392 3694-1 33% 179 Brad Regen 777279 379 379 329 329 474 1978 BradtCom 5v 20 4134 429 414 42 + 124 94 Branch Ind 21 1698 1194 1698 1194 12 22 614 BrantiAir wt 54 2196 2196 2196 2294-1 17 79 BrntAirA 297 206 1698 1796 1679 17 -	## 51% Emence Co 55 636 61% 51% 55% 1 ## 21% Entron Inc 255 8 81% 0 81% 1 ## 21% 11% EpikoShoe 64 13 161/2 161/2 161/2 161/2 161/2 161/2 161/2 161/2 161/2 161/2 161/2 171/2 Equity Fet wt 23 25 26 25 26 +7 1 ## 11 37% Equity Fet wt 23 25 26 25 26 +7 1 ## 11 37% Equity Fet wt 27 25 26 47 1	42
22 64 Branti Air wr 84 21% 22% 21% 22% 17 + 27% 177 Branti A 187 266 16% 17% 16% 17 + 17	16 715 31/2 Ernst EC A 39 73/6 8 716 8 + 4	4 1
5% 2½ BroQart ind 14 3% 3% 3% 3% 3% 7% 3% Brody Sealty 9 4% 5% 6% 6% 6% 13% 7½ BrisPer 20 42 12% 13 12% 13 1 4% 1% Brown Co wt 9 3% 5% 3% 3%	504 27% Essex Chem 28 47% 47% 47% 47% 47% 47% 47% 47% 47% 47%	44
32 24 SWIF A 405 A 374 32 374 32	v F	24
170 171 171 171 171 171 171 171 171 171	72 131/2 796 Fabien 40b 4 91/2 91/6 91/6 91/6 251/2 141/2 Fabri Ce 03g 34 231/6 231/6 23 23 23	M 1 36
6% 2% Buell in .15d 2 12% 12% 12% 12% 12% 12% 12% 12% 12% 1	72 1313 778 Fabiert 40b 4 714 714 794 796 796 225/2 1412 Fabri Ce 0.39 34 2374 234 23 23 - 2 3 3 25/2 1412 Fabri Ce 0.39 34 2374 234 23 23 - 2 3 3 25/2 1412 Fabri Ce 0.39 34 2374 234 23 23 - 2 3 3 25/2 1412 1412 1412 1412 1412 1412 1412 14	
35 15 Burns Intl .60 41 25% 25% 24% 25 — 514 3 Burn JP .05e 36 4% 4½ 4% 4% 5% 4½ Burns Avist 77 6% 9 0% 5%+ 19% 10 Burns Gs Oti 244 18% 19 18% 19	% 5½ 3½ Pairmit Sigs 8 4½ 4½ 4¼ 4½ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4¼ 4½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 4½ 3½	/o 13
C	1814 10% Fedman Ab x4 17% 1714 1714 1714 1714 1	12 22 34 34 34 35
37% 25% Calcorup 177 23% 23% 23% 23 +	26 13½ Felswey 32 10 25½ 25% 24% 25% 15% 17% 17% 7½ Fibrebord wt 20 10¼ 10% 10% 10½ 10½ 13% 25% Fidelico 3.040 100 25% 25% 25% 25% 25% 25% 15% 15% 15% 15% 15% 15% 15% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10	14 2
6 3% Carveyine 15 12 14% 14% 45% 45% 45% 45% 15% 15% 15% 15% 15% 15% 15% 15% 15% 1	1734 2646 FidesGr 3.049 100 334 384 384 384 384 184 184 184 184 184 184 184 184 184 1	7 2 7 2
11% 6% Cdn Homestd 115 8% 916 8% 87%	74 20% 12% FiltrOyn .51e 38 2876 29 2816 2614 146 3314 19% FirsSale .28a 20 24% 24% 24% 24% 14 1746 11 Finf Gen .24b 84 12% 12% 12% 12% 12% 14 1046 FinGen .34b 4 11 114 11 114 11 114 11 114 11 114 11 11	Va 3
11% 5% Cdn Harnestd 115 8% 9% 8% 8% 8% 11% 11% Cdn Hydro 25 2 12% 12% 12% 12% 12% 12% 12% 12% 12% 1	14 10% FinGeriA 30b 4 11 11¼ 11 11¼ 1 17% 12% Fist Conn 30a 2 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	14 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
45% 35% Orn SuperOil A 45% 42% 42% 42% 45%	4 1½ FirstNii Reel	72
4% 1% Carossa Ind 34 3% 3% 3% 3% 3% 4% 5% Capitle Indus 18 5% 6 5% 6 4 21% 8 Capitle Indus 166-12 12% 11% 11% 11% 184 11% 11% 11% 11% 11% 11% 11% 11% 11% 11	74 174 54 Flight Seffy 36 17% 17% 17% 17% 17% 4 47% 33% Flock lod 275 33% 256 22 356 47	16 7 16 7 16
## 17% Carosia Ind 34 37% 37% 37% 37% 37% 37% 37% 37% 37% 37%	42% 37% FIGT 100 275 33% 35% 25% 25% 41% 17% FIGT 10 A 27 5 33% 35% 25% 35% 35% 35% 35% 35% 35% 35% 35% 35% 3	#
24% 7% CarrofDv .99f 40 1014 11 1014 1084 19 1014 19 1		*
The Arts Country of the Country of t	11% 8% Frank R 366 9 9% 9% 9% 9% 9%	An 1
1975 7% Cen Secur la 1 111/2 11/4 11/4 11/4 11/4 11/4 11/4 1	THE STAFFIERE FROST & 4% 4% Ch Ch	75 3
15% 7 Centry and 24 2 5% 5% 5% 5% 5% 6% 3 Centry and 24 2 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	- 14 214 FIRST ALT WY 20 4% 4% 4% 44.	14

THE IMPERIAL GOVERNMENT OF IRAN

U.S. \$8,000,000

6-year loan

guaranteed by: BANK MARKAZI IRAN

Arranged by:

FIRST CHICAGO LIMITED

and provided by:

The First National Bank of Chicago

Lloyds & Bolsa International Bank Limited

The Dai-Ichi Kangyo Bank, Ltd.

The Tokai Bank, Limited

This announcement appears as a matter of record only.



HILTON INTERNATIONAL IS A LOT OF LITTLE THINGS THATADD UP TO THE FINEST RESORT HOTELS AROUND THE MEDITERRANEAN

MALTA HILTON EVERYTHING UNDER THE SUN, FROM TENNIS COURTS TO MEDIEVAL CITY. MARBELLA HILTON FINEST PRIVATE SAND BEACH ON COSTA DEL SOL RABAT HILTON SUPERB NEW GOLF COURSE, SUPERB ANCIENT SIGHTSEEING. TUNIS HILTON LUXURY HOTEL IN A ROMANTIC NORTH AFRICAN CITY. FOR RESERVATIONS, CALL YOUR TRAVEL AGENT, ANY HILTON HOTEL, OR HILTON RESERVATION SERVICE, IN PARIS: 720-3012. IN FRANKFURT: 28-16-33. IN LONDON: (01) 493-8888. IN GENEVA: (022) 32-05-56.



American Stock Exchange T -1971-73- Stocks and Sts. High Low Last, Ch'ga 19th Presley Dev 5'A Prestor 285 4's Price Capital 19th Prolessi 25e 19th Prolessi 25e 19th Prolessi 25e 19th Profeson 10 26 Fix Price Pril 15 5 PSCIo pl.25 15 Pulz Homes 18 Puniscord is 10% Puritan Fash 10% Puritan Fash 67 22 1 FM₁ 27 6½ 28 20% 3 6% 17727°2 4 6 25 62 4 7 19 365 17% 2 19 26% 10% 5% 28% 12% 20% 7% 11% 65 14% 14% 14% 27% 6% 30 4 8% 15% 15% 15% M 27% 17. 1897. 1898 8 RAI inc
17th Ranctur Ex
10th Ranctur Can
21th Rapid Am wi
9 Rath Pack
51th Ray Restur
54th Ray Restur
51th Recal El 1 July
75th Recal El 1 July
75th Ray Restur
52th Ray Ray
52th Ray Ray
52th Ray Ray
53th Ray
54th Ray
5 \$\frac{4}{5}\text{11}\text{24}\text{5}\text{4}\text{4}\text{4}\text{5}\text{4}\text{4}\text{4}\text{5}\text{4}\text{4}\text{5}\text{4}\text{4}\text{5}\text{4}\text{4}\text{5}\text{4}\text{4}\text{5}\text{4}\text{4}\text{5}\text{6}\text{5}\text{4}\text{5}\text{6}\text{5}\text{4}\text{5}\text{6}\text{5}\text{4}\text{5}\text{6} | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 2016 | 22 Offshore Co 3 2814 29 2 2814 2814 16
2814 2814 16
2814 2814 16
2814 2814 18
815 814 18
814 814
814 114 16
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 18
814 2—Sales in full.

Unless otherwise noted, razes of diviserds in the foregoins lable are annual disbursements based on the lest quarterly or semi-annual declaration. Special or extre dividends or payments not designated as regular are identify in the following footnoiss.

3—Also extra or extras, b—Annual rate plus stock dividend, c—Liquidating dividend, d—Declared or paid for year. Special plus stock dividend, d—Declared or paid for year, f—Pail in stock during 1971, estimated cash yalve, h—Declared or paid after stock dividend or split up.

—Declared or paid after stock dividend or split up.

—Declared or paid after stock dividend or split up.

—Declared or paid it is year, an accumulative issue with dividends in arrears. n—New Issue, p—Paid it is year, dividend or metiliar, r—Declared or paid in 1972 plus stock lyidend meeting. r—Declared or paid in 1972 plus stock lyidend. I—Paid in stock during 1972, estimated cash valon on ex-dividend or ex-distribution data.

cld—Calbri, s—Ex distribution, xrasex rights, xw—Without worrants, www.With varrants. w—When distributed, wi—When issued, nd—Next day delivery. Year's high, and low range does not include changes in latest day's trading.

Where a split or stock dividend amounting to 25 per cent or more has been paid the year's high-low range and dieldend are shown for the new stock only.

Ė	rading	INC
١,	-1971-72 - Stocks and Sis. Net Net Not Low Cov. In 2 100s, First, High Low Last, Chige	46 91 92 26 30
	7% TV Tech Sym Co 22 2% 2% 2% 2% 1	25 26 30
	Trick	
	78	NE Th
	5% 27% Tensor Co 18 4% 4% 4% 4% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	the after Deal
	25% 14's Testropet wt 90 26% 27 21% 24% 1% 191 3% 5% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3%	the these could
1	15% 10 ThoryAid 15e 4 13% 11% 11% 11% 11% 15% 25% 25% 25% 25% 25% 25% 25% 25% 25% 2	(mk
	25 24 24 24 24 24 24 24 24 24 24 24 24 24	Aber Adri
	13% 8 Town Cutry 49 12 12% 72 13% 17 14 74 74 75 14 74 75 15 15 12 12 13% 11% 12% 14 15 15 15 15 15 15 15 15 15 15 15 15 15	Adv
	10% 3% Treacher 377 11 9% 9% 9% 9% 9% 9% 100 4% 100 4% 100 100 100 100 100 100 100 100 100 10	Adv Atri Alia Alia Alia
	20 6½ Tyco Labs 259 15% 15% 16% 169 - %	Am
-	U 76. 2% Udico Corp 19 3% 3% 3% 2% 44. 13 UIP Corp 11 3% 3% 2% 2%	Am Iz
	134 244 Unexcelled 281 12 144 1254 14 + 36 15 10 Un Finl 744 10 14 14 1354 14 + 36	AM
	29 17 Un Invest 70 37 234 29 294 2274 76 1.04 344 USHChm 196 1 11 11 11 11 11 11 11 11 11 11 11 11	And And
	11% 5% UnAircPd 30 5 9 2 9 8% 8% 8% 5% 1% Un Anbest 37 32 4% 4 15-16 4% 4 13-16 + 3-16 6% 21% UnBrands set 859 3% 4 3% 3% + 12	Am An Am An Am An Am An Am An
1	28 18% UnCoLin 30g 46 21% 23% 21% 23% 12 13% 0 Un Dollar Sir 7 12% 12 12% 12 - 12 7/2 37% Unit Pools 96 44 5 44 5 + 4	Ast
	2% I United CP wt 3 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1%	S
	774 379 Unit Foods 96 444 5 444 5 + 44 7 4 18 18 18 18 18 18 18 18 18 18 18 18 18	Ba Ba
4	1796 5 US Radius 42 111/2 12 113/2 111/2 16 27/6 14/9 US Rifla 1.60 7 1979 1975 1974 1974 1974 1974 1974 1974 1974 1974	Ba Ba
	17 34 Unam 17 7 7 7 7 7 7 7 7 7	Bo
195	28% 12% Univ Marian 1 12% 12% 12% 14% 14% 14% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12	011
4	V	BU
	2014 14 Vallers 1.157 126 2214 2414 2214 24 + 34 1134 454 Valley Met 74 9 914 24 27 10 104 34 179 10 104 34 44 Valsmat Ind 88 18 1070 10 1044 34 44 Valsmar che 5 614 614 614 614 614 614 614 614 614 614	22000000
7	31/2 11/2 Vanguard Unt 43 2 5 24 212-1/2	S
-	20% 15% Verce in 14e 27 21% 22% 21% 22%+ 15 11% 18 Venice at 2 24 15 15% 44% 15%- 16 10% AB Vernitron 122 44% 46 46 46 46 46	
1/a 1/a 1/a	201 4-44 Vessely Cn 13 1814 1844 1814 1815+ 14 6275 26 Vessely Cn 13 1814 184 1815 1815+ 14 1034 544 Visualex 71 875 844 014 325- 14 1474 494 Visualex 71 875 844 014 325- 14 2575 746 Visualex Ent 70 2184 2275 2134 2225-1175 786 494 VLN Corp. 49 676 716 676 77 + 14	C
A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		000
*	9% 4¼ Vol Merch 27 7 7 63 694 14 17% 7% Voplex 15e 22 134 12% 154 151 154 151 154 8 31/2 Vufe Corp. 10 102 7% 8 7% 8 + % 7 4% Vufe Inc 30 6 5¼ 5¼ 5¼ 5¼ 5¾	1
72.5	W	90
12.5	10% 4% WabMary 10s 52 814 8% 814 814 815 27 14% Wackfurt 28b x19 23% 23% 23% 23% 23% 23\ 40 40 40 40 6% 3% Wadell Equilo 12 4% 4% 40 40 40 40 25% 11 Wagner Et 48 11 15 15 14% 14% 18% 10% Ward CR. De 82 17% 17% 17% 17% 17% 9	96666666666666666666
1284	27 14% Wachtur 28b x19 23% 23% 23% 21% 21% 4 6% 336 Wadell Equilo 12 4% 4% 4% 4% 42 42+ % 25% 11 WagnerEl 48 11 15 15 14% 14% 14% 18% 10% Ward CR Or 62 17% 17% 17% 17% 17% 1 6 2% Ward Fds set 5 4% 4% 4% 4% 12% 6 Wards Co 20 49 11% 11% 11% 11% 14% 4% 29 19% WasPostB 20 51 23% 23% 23% 23% 23% 23% 1	0000
****	12% 18 Wash RIT 96 10 11½ 11½ 11½ 11½ 11½ 18 18½ 3% 3% Wahson 207 94 8½ 8½ 8½ 8½ 8½ 8½ 8½ 12 12% 20 15 28¼ 28% 28 28¼ ½	0000
14	29 1874 Well McL SQ 15 2874 2874 28 2874 74 1114 454 Welsman Cp 0 779 774 774 774 1474 1474 1474 1474 147	0000
444	6 2 39 Westworth 11 4% 413 4% 41+ 14+ 1388 25% WestChP J7 27 30% 30% 30% 39% 39 - 16 30% 35% WestChP J7 27 30% 30% 30% 30% 30% 314 Westby Fah 21 6% 6% 6% 6 64+ 1/2 18% 5% Westby D Pet 85 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	2
5555	9% 2% WestPac Pi 19 3% 27% 27% 27% WestPac Pi 27% 27% 27% 27% 27% 27% 27% 27% 27% 27%	- 6
独物性强调经认为的特征证明经验证证 的 医神经神经的现在分词	1672 1074 Westrans Ind 169 1475 1475 14 1474+ 46	
14	27% 1744 Wastn F 15s 115- 27% 24 27% 22% 4 6 7 8 Westrn Orbis 34 4/3 4 4 - 1/3 9% Etz WestPac I wi 98 8% 9 8½ 9 + 7% 52% 22% West sum I mit	
**	772 3 Whilitakr wr 773 516 576 5 5 5 4 4 134 Whitakr wr 773 516 576 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	
76	24% 14 WhitingCo 1 19 18½ 18% 17% 18% 17% 18% 17% 18% 17% 18% 17% 18% 17% 18% 17% 18% 17% 18% 17% 18% 17% 18% 17% 18% 17% 18% 17% 18% 17% 18% 17% 18% 17% 18% 17% 18% 17% 17% 18% 17% 18%	
76 172 173 174 174	372 295 Wilson Co wi 44 315 376 376 376 376 177 1134 645 Wilson Br .37 5 1046 1046 1072 1046 1134 645 Wilson Br .12 14 626 646 656 657 654 1137 665 Wilson Sin .40 67 776 776 776 776 776 1134 Wilson Sin .40 67 776 776 776 776 1134 Wilson Sin .40 67 776 1676 1676 1676 1676 1676 1676 1	
y <u>s</u>	272 20% 20% 20% 20% 20% 20% 20% 20% 20% 20	
% %	276 146 Woolled 1872 62 11-16 2762 11-162 11-16-1-16 1874 1176 Work Wr. 66 6 1676 1676 1676 1676 1784 17 6574 Wrether Cn 577 1676 1776 1676 1776 1	6
+ .	17 65% Wrether Cn 577 16% 17% 16% 17% 4 2 11-16 Wright Nary 3017-16 11% 13% 11% 12% 13% 11% 13% 11% 13% 11% 13% 15% 15 - 3% Wyand Ind 17 5 5% 5 5% 5 5% 1	
****	20 1019 Wyand pr.25 6 13 1346 12 213441 3 646 246 Wyla Labbs 37 2746 314 274 31 +11 776 476 Wyomising 22 572 576 572 576 1	4
+ 1/2	Y	
143	16% 5% Yets Ind 77 18 10% 5% 9% 94 46% 15% Yorker Race 11 44 44 45% 45% +	4:

_									
1	4615 ADITIDE	It Low Last C	'ge			Toro	nto	Stoc	ks
١	325 Agra lod 9146 Albia GT 145 Albia NO	50% 53% 549 522 27 77	12 to			losing po		Fcb. 9,	1972
Į	S725 Argue of C 2650 Att Sug 3200 Bk Nova S	7 7 7		50 B C	Frest Bros 1	25'1 25'4 4 75 3.65 3.7	2574 %	2750 But 111 Cal	TES
ľ		Mut	nal l				_	400 Car 470 Car 12075 Car	n Peck
1	HEW YORK (AP)	Closing pri					M Ask	2630 Cd 1000 Cd 9025 Cd	n Cole
	The following quo- elions, susplied by he National Associ-	Drevel 15.5	1 Ask 20 15.22 J	tanck 8.	57 9.22		40 3.40	49085 Cd	n Ind
Ji	illion of Securities Dealers, Inc., are the prices at which	Dreytus Grp: Oreyt 15.1 Leves 14.5 Spi inc 1.	6 18.59 A	raigne Fün	de:	but low	tnevali 1:0 27:- c -77 16.17	1830 Ce	lom Co
и	have securities could have been loid (bid) or bought	Balan 10.	9 11.03	100 B1 17. 100 B2 20. 100 B4 9.		SECURITY FO	122 11.22 103:	4900 Co 17949 Co	n Bulk mun with in
1	Bid Ask (asked) Wednsdy.	Speci 11.4	67 12.56 C	DIS E1 21.	13 9.12 70 734 20 22,30 22 12.29	Uttres 1	22 11.27	830 Cy	POPULS A
1	AGE First 4.11 6.23 Aberda 2.33 2.33 Admirally Funds:	Ebratdt 14	712422 I C	TES 53 9	4 0 10 20 1	Sel Opp 1	135 11.32 146 18.21 151 19.47	40%2 Do 500 du	Port Ca
l	Greath 7.54 8.24 Incom 4.70 5.15 Insur 11.09 2.15	EPC Manager Eq Gth 7. Eq Pro 6. Fd Am 8.	57 10.46 Kn	Hotel 5 Hotel 7 Hotel 61 10 Hotel Fd 7	79 1173	Sent Gill	5.95 17.34 5.95 17.34	490 Er	THEO
1	Advisrs 5.31 5.86 Actina F 18.91 1.92 Afuture F 14.99 14.39 AliAm Ed .91 1.01	Egrat G1 34	21 20-21 150	k Grith 11 k Ruh 16	33 72.00	Shareholders Cristic		200 F	raser en Dist f L Par f W Life
ľ	Alisiate 12.82 13.78 Ainha 14.97 15.60	Energy 12.		e Stic é	#5 7.63 \$7 7.11 \$4 9.66 #0 13.55	Fiet Fd Norbe Legal	6.32 6.91 8.95 9.72 6.52 7.12 1.44 12.50	135 G	reyhd (war Tre ulf Can
ŀ	Amcap 7.06 7.75 Am Diver 11.76 2.85 Am Eqity S.80 4.36	Fairfid 13		omis Sayle		Shearaon F	1.44 12.50 unds:	427 H	ulf Can lawk Si udson i uron A
١	Amer Express: Capit 9.96 19.39 Incres 9.44 10.32 Invest 9.03 9.88	Capit 11		VIII I	24 75 24 1	incom invest Sherm O	1.92 7.00	15502 H 3695 M 330 In 50 In	AC LNd Idusmin
١	Spect 10.25 11.20 Stock 9.25 0.14	Essex 15.	AS 16.56	Bus 2	36 2,64 I	Side Fd	0.98 12.03	429 h	ntand G
1	Am Grith 4,80 7,43 Am Invs 5,80 8,80 Am Austi 9,35 10,32 Am Crib 3,92 4,28	Purito 16 Salem 5	32 123 M	th Bro 12 egna la (egnaC 1)	11 10.02 17 12.53	Smith B	0.52 17.52 17.91 12.10 1.39 10.26 12.46 12.46	2100 K	L mede
Ì	Anchor Group: Capit 9.25 10.14 Gruth 12.47 13.67	Financial Pri	D2: M	enkitn kt Gth essectment Freed	5.45 5.45	Swin Gi Swin Gi Sover Inv	9.15 9.89 9.52 9.21 13.23 14.49 8.47 9.50	2500 L 57 L 2242 L	A Ont Second
I	Fd inv 9.52 to.42 Vent 47.59 52.25	Veni 4	36 4.99	Mess 1	2.50 13.24	State Bond Com F		2300 L 225 L	oblaw
	Astron 5.22 5.70 Axe Houghton: Fnd A 5.86 6.87	Pat Investor	n 9.45	MIG I	3.98 15,28 (Prog F StFrm Gt	4.43 4.43	3505 A	Moore Norand
Ì	Fnd B 8.18 8.29 Stock 6.37 6.96	1 Stoute 1	A4 16.59	MFO 1	5.35 16.76 8.45 16.89 4.07 4.07	·Am Ind	49.62 49.57 Funds: 4.71 4.71 1.33 1.33	6407 C	Nor Cti OSF Inc Oshawa Pembina
١	Babson 10.30 10.30 Bayrk Fd 1.57 7.33 Bayrk Gr 5.80 4.34	Find Gth	7.11 A	ody I	8.16 15.16 4.13 4.70 2.09 13.99	Asso F Fiduc Steln Ros Balan	7.50 7.50 Fds: 22.30 22.30	1600 E	Petrofin Rothmas Scotts (
Į	Basco In 15.41 15.41 Basco In 15.41 15.41 Basco Men 11.85 11.85	Grath It	1.13 19.14 M	IF FU	1.35 13.35 8.60 9.30 5.95 6.43	Cap O Stock	15.25 15.85	6309	Shell Co Simpan SimpStr
	Bondark 6,43 7.11 Bost Fdn 31.72 12.82	Founts 16	2.86 14.08 A	Lut Shie I	6.44 7.00 0.94 11.92 7.64 17.84 2.09 2.00	Grwth Sumil Tuch	7.78 8.53 12.83 14.06 7.87 8.58	1500 1000	Std Bri
	Brwn Fd 4.34 4.74 Bullock Calvin: Bullock 15.54 17.00	DNTC H	45 11.45 N	EA Mut 1	0.89 11.11 12.64 12.66 Sect	Sync Gih TMR App Teacher	10.44 11.41 13.10 17.28 17.22 11.47	400	Teledyn Texaco Thom
	Candn 20.94 22.95	· US Gov 1	27 12	Balan	11.18 12.22 5.19 5.47 4.49 4.91 10.36 71.32	Technici	1.74 1.50	7338	Tor Do
	Divid 3.83 4.20 Natw S 10.1511.77 NY Vnl 12.78 13.40 Burnh Fd 13.42 13.40 Bus Mgt 7.42 8.11		P: 0.75 11.75	Grath Pf Stk Incom	10.36 71.32 7.56 8.26	Towr Cap Tres Cap Trav Eq Todr Hed	8.17 9.53 11.79 12.92 14.02 14.02	31398	Un Car
	CG Fund 11.58 12.5	Pilot		Stock let Grth let Side	7.56 8.26 5.61 6.18 8.19 8.95 10.37 11.27	TWNC Inc	A29 4.70		Un o
	Capit 6th 1.86 4.2 Capit 8h 6.85 7.5 Cap Trin 14.63 5.9 Centry 8h 12.77 15.6 Chamling Funds:	Gen Sec	7.42 9.42 7.45 7.93	Jens H	7.60 18.46 7.48 8.17 12.52 12.46 14.11 15.42	US GovSe Ualf Mot Unitund	10,61 10,77 11,11 12,14 12,95 14,15		Inte
			L72 7.54	vich Strg Vormest	23.40 23.40 15.91 15.91	Union Svi Broad Nat Inv	14.98 14.37		1
	Com St 1.76 1.9 Grwih 6.89 7.5 Incom 1.70 8.4 Speci 2.35 2.8	7 Grth Ind 2	7.48 E.39 (orrege Orrege	7.49 7.51	U Cap hish United Fi	wde.		£
	Chass Gr Bos: Fund 11.7812.8 Frt Cap 9.51 9.8 Shrhid 9.6218.5	7 i Hamilton:	422 527	one ms	9.46 16.56 14.57 16.57 13.75 13.75 9.41 18.28 12.42 14.67 16.31 11.27	Con Gr Con Inc	7.09 8.76 18.74 15.06 12.12 13.26 14.17 15.51	London London Milan	30.
	· Canal 37 89	Incom I HAC Lay I HACK Lay I HACK Lay I		Oppenh Opp AIM Oppen Ti	7.4) 18.23 12.42 14.67 18.31 11.27	Scien Vang	10.40 11.47		
	Crivri 12.07 Equity 4.69 8.1 Fund 11.36 12.4	Hedb Gor Hadge	10-20 10-20	December 1	4.50 0 70	Value 11	7 TO . M	TORYS	(a) :
	Grwth 7.06 7.7	2 Hor Man	17.96 18.71	Penn Sq Pa Mut Phila Pigrim	8.86 9,68 7.70 7.70 4.69 4.69 16.39 17.96 11.14 12.23	Spi Sit	5.24 5.74 6.12 6.71 8.32 9.09	(A) S	P. 10
	Colu Grith 16.98 16.5 Cwith AB 1.41 1.5 Cwith C 1.77 1.5	Incom	4.18 4.511	Pine St Pion Ent Pion Fnd	12.00 13.00 9.11 9.96 12.82 14.01	Vendrbt	* re	·	
5	Comp Gr 8.50 9.3 Comp As 6.94 7.4 Comp Cp 7.56 8.3	Trus sh. Trus un Trus un Imp Cap Imp Cap Imp Gth Imp Gth IncF Am IncF Bas Industry In INTGN	10.84 11.85 8.77 9.58	Plan Inv	12.40 12.55	Vante TN	4.78 5.41		
•	Come Fd 9.1110.	17 Incl Bos 17 Industry 18 INTON	7.48 8.20 5.27 5.75	Price Fun Grath N Ere	30.68 30.68	Whilst G Wash M	18.04 To.97		
	Crew Nov 11 76 12	38 Inv Guid	14.44 15.78 10.86 10.86	Pro Fund Pro Portf	7.05 7.05	Wellingth Expir	24.45 76 B		IV.
•	Constel G 6.75 7. Cont Mut 8.49 8. Cont Gth 11.00 1. Corp Ldr 15.867. Chry Cap 15.38 16.	investors of IDS not Aurth	12,53 13,69 roup:	Prov Gith	8,91 9,74 11,94 12,84	Mary Techv Trusz	18.38 20.09 12.06 13.16 8.80	•	
4	Crn WDel 7.86 8.	52 Prog	3/1 6/11	George	15.66 17.11	Welth	14.05 5.3 12.68 3.8 12.94 3.1		
46	Delaware Group: Decar 12,1812, Defaw 13,3314	Select Var Py	20,67 22,43 9,62 18,34 8,65 9,40 6,17 6,74	Grwth Incom Invest	BAR 9,19	Winds For Winds	9.64 18.5 6.22 4.8 7.22 7.8 4.66 5.0 6.74 7.3		
2	Delte 8,68 9. Dir Cap 7.56 8 Dodg Cax 16,33 16.	27 istel 28 ivy - 32 Janus F	8.65 9.40 6.17 6.74 22.92 23.63 9.10 9.10	Voyag Revere Rinfret	9.5 18.4 11.97 13.6 15.40 16.8	Worth	4.46 5.0 6.74 7.3 3.30 3.3 10.75 11.7		
7							10.73 11.7	1 1	
4		INTERN	VEBTI			DS			
164.2	The next agest	value quotatie	Yeb. 9,	pepon su	aupplied.	by the Fun	ds Asted.		
¥	The Internalist Following mar MIT. (d)—da	ffit; ja)—acog Line] slmpoje buvi netvič j	indicaln, fr	requency (of guesasi	ons supplie	d to the		
/* }}				(d) Inte	ritalia market F	and	1178.841 1129.95		1
/s /s	(w) Amitalia F (w) Andrese D	und	88.57 34.54.81 807121.35	if) inte	merica B	ping Fa. D	\$887.87 MIL_236.96 89.47	ll l	
4	(II Apollo Fun	N.V.	.\$12.53 \$40.09 DM18.62	(d) Japa (l) Japa	n Pacific in Selection	Pund	\$11.88 \$42.69		
¥	(w) Aces Corpo (i) Atlantic Et (w) Atl. Flexib (w) Austral. To (w) Austral. To	tempt Fd I te Trust rust S.A	#11.41 111.41 18.27	(d) KB (v) Key	income P es Real Es	Pund Pund Pund Fund Fund Fund Pund Pund Pund Pund Pund Super Pund Pund Holdings	LF1,356 55.57 810.54		
16	BARCLAYTRU	et frontier:		(ii) Tea	nwortBen owertBen erage Cap	SonintPd S.Jap.Pd. Holdings	\$12.35 \$15.96 \$20.18		
٧. %	- w BiP Gro - w BiF Tri - (w) BiF Inc (w) Erowninge	FE	\$8,03 \$11,88 \$10,69 \$22,93		io, Island	Fund.	\$21,38 ence100,3 \$10.42		
**	(w) Buttress In (l) Cal Land (d) Can Gas &	17 7-17 7-4	\$0,82+ \$14.56	(U N.A	MIP	Fand	87.04 811.00 895.53 822.25	11	
И	CAPITAL INT	ERNATIONAL !	Can.45.23	(4) Num	Amer. I	v. Pund.	Yen10,503 \$3,72 \$33,36		
*	(d) Carifal (d) Carifaco N	Italia S.A	\$13.89 \$9.81 \$107.30	(E) OF	mpic Csp. portunity ific Inv.	Pand. Pund. Sank Fd. Pd. Inc. Fd. Dat. Fand. Fd. Pand.	\$11.93	11 -	
3/1	(d) Carildes N (d) Champank (l) Cleveland (w) Convert P (w) Convert P	Clishore Fd., Lint. A Certs.	\$107.30 \$13.38 \$1,123.10 \$10.55 \$12.28	(T) Per	asus Inte	(B')	\$5.00 \$25.56 \$14.42 \$10.93	11	
V	(d) Coryna In	est Units	\$12.18 \$9.72 \$3.57	(d) Res	ta Pund.	nd	BF75.28 LF2,293 \$8.72	1 . 1	
	CREDIT SUIS		EP104.25 SP103.00	- Id)	ROUP: Safe Fund Safe Trus	t Pund.	\$12.26 \$14.68		
	CREDIT SUIS	SE:		- (a)	CHOOLET TA	Holo	\$8.00 8765.75	111	1

(w) Andreas Tourity Car	154.81	idi Italamerica B.A. Fund.	20.47
(w) Accide (Teleponal Labray 83	121.35	(7) Samen Commit France	89.47
	\$13.53	W) Javen Panifia Pond	\$9.47
(w) Aries Fund N.V. (w) Aries Ourporation (ii) Atlantic Exempt Fd (w) Atlantic Fremth Fd (w) Atlantic Trust	840.09	(7) Sapan Growth Fund (w) Japan Pacific Fund (d) Japan Selection Fund	\$11.P8
(W) Ares Cornersion	418.42	(I) Jardine Japan Fund.	342.63
Il Atlantia Dramas Bat . Ben		(I) Jardine Japan Fued	628.81
(1) Allande Exempt Pu Per	ce87.1.	d) KB Income Pand	LF1,356 55.57
W) Att. Preside 2748t	11141		55.87
(w) Austral. Trust S.A (w) Austri'n Selection Fd	98.27	A) Yealund	81Q.54
(A) Varia, a Selection La	\$6.95	W Elemwort Benson intro	\$12.35
BARCLAYTRUST PRONTIES:		(w) KleinwortBensonIntFd (w) KleinwortBensonIntFd (w) KleinwortBens_Jap.Fd.	115.96
		(Il Leverage Cap. Holdings	
— (w) BIP Growth Fund — (w) BIF Trust B.A — (w) BIF Income Fund	88.03	(w) Lardund (d) M.&G, Island Pund	521 38
- WI BIF Trust B.A	\$11.88	(d) M.&G. Island Pund	Pancelin 9
- (w) Bur Income Fund	\$10.59	(d) Mediclanum Rel Fred	410 40
Owl Errornin west	\$23.93	(d) Nemwirth Tut'l Pund	410.42
(w) Evountainvest (w) Evolutions Int'l Doll Fd.	0.12+	id Naturith Tow	87.04
(W) During the Liver Done	0.83	(U NAME	811.00
(d) Can Gas & Rhengy Fd., Can (d) Can Gas & Rhengy Fd., Can (d) Can Secur. Growth Fd., Ca	\$14.55 \$14.21	(U NAMP (V) Mippon Fund (d) Numurs-A.J.I.P. (V) Nor. Amer. Inv. Pund	\$11.00 895.53 \$22,25
(a) CHE CHE & KEEPLY FO. CHE	-\$14-X1	At hibbon Land	\$22,25
(a) Chi Seeps. Growing Pa., Ca	n.45.23	of winding-way Tr.	Yen10,503
CAPITAL INTERNATIONAL BA		(V) Nor. Amer. Inv. Pund.	\$3.72 \$33.36
		(w) Nor. Amer. Bank Ful- (r) Olympic Cap. Fd. Inc. (i) Opportunity Fd. Inc. (ii) Opportunity Fd. Inc. (iv) Pacific Senboard Fund. (iv) Familic Senboard Fund. (iv) Familic Senboard Fund. (iv) Familic Senboard Fund. (iv) Fyramid (CMC) (iii) Charles Fund. (iv) Fyramid (CMC)	222 34
- (w) Capital Int?	\$15.89	(r) Olympic Cap. Pd. Inc.	\$2.46
- (w) Camital Italia B.A.	20.81	(i) Opportunity Pd. Int.	\$ 11.93
(4) Carolilar W. W. word Ch.		(w) Pacific Inv. Pond	#E 00
(d) Carinden N.V. "O" Sh (d) Chasapasks Fund. (l) Civeland Olishore Fd. \$ (w) Convert.Fd.int.4 Carts.	\$107.30 \$13.38 ,123.10	W Pacific Section of Brand	\$5.00 \$25.56
(a) constituents kand	672-28	(d) Pen Am DEPE Board	843.00
(I) Clevelann Chianore Pd., \$	L,133.10	Personal Total	\$14.42 \$10.93
(W) Convert Foliat & Certs.		The state of the same of a	\$70.20
(W) COLVERT FILLIS IN B DATE	812.78	(W/ Pyramin (Catc)	BF75.38
(d) Coavert Bond Fd N.V.	39.72	(0) Rents Pund	- LF2,293
(d) Coryns Invest Units	13.57	(v) Rente Pund (v) Roosevelt Fund	\$8.77
	+	SAFE GROUP:	
CREDIT SUISSE: -	1		
- (d) C.S. Fands-Bonds. B	P104.35	- (d) Safe Fund	\$12.30 \$14.68
- idi CB Feeds-Tetti B	1.03.00	- (d) Safa Trust Pund	\$74.65
		- (d) Global Pund	88.00
CREDIT SUISSE:		(W) Samural Portfolio	
SWISS BANK CORP.:		(A) Seminal Solmono	SF65.75
rdt Same Sales		(d) Selective Am. R'ity Fd (d) Selective Capital Fund	\$11.1
— (d) Europa-Valor — 8 — (d) Intervalor 8 — (d) Swissvalor Rew Ser 8	07159.50	(d) Selective Capital Fund.	\$6.3
- (d) Tiretarpi	F102.75	STERO:	
- (d) Swimvelor New Ser. S	F261.25		
(il Crosby Fund S.A	\$8.00	- (w) Sepro (N.A.V.)	\$10.8
VI D.G.C.	\$60.00	- (W) Sento (Teste Pe	233.6
141 D.O.O			\$11.6
id) Delta Invest, Fund	\$9,75	SHARE GROUP;	
(d) Delta Maktifund	B9.71 D10,445	- idi Share Ini'i Pund	
idi Dalwa Int'l Pund Ye	m10 445	- Idi Spreie Till 1 Embd""	33.0
(w) Draving Interex Inv. Fet	419.14	- 101 Chart Reputy	811.9
	\$13.14 \$12.00	- IM OURTEROGOGIA FXCTI	59 .7
(x) Equitale BA	63.78	- (d) Share Really - (d) Shareholders Excel - (d) Enterprise Fund - (d) Rathor Fund	29.8 211.9 29.7 27.2 38.9
Idi Permian	840.40	- 140 WILLIAM LODGE	38.9
141 - m house amounts	420.20	S.M.O. FUNDS:	
FIDELITY:			
- V Fidelity Int'l Pund - (W) Fidelity Pacific Fd	815.73	— (d) Chase SelectionFd — (d) Crossbow Fund — (d) Int'l Technology Fd — d) Invest Selection Fd	\$11.2
- (W) Fidelity Pacific Fd	814.70	- (d) Crossbow Pund	S.P.7.6
1d) Williams	EF1.562	- (d) Int'l Technology Fd	112.9
(d) Fiducem		- d) Invest Selection Fd	\$3.4
	\$10.78	SOFID GROUPE GENEVA:	
(w) Fust/Fund	112.18		
	+	- (T) Perfon Sw P. Per	SF1,372-
FIRST INVESTORS:		- (r) Parion Sw. R. Est., - (r) Securewiss.	SP976.0
— (W) American Trust — (W) Int? Min. & Peir. Fd — (I) Austild.& Prop.Fd. Ba	410.10	A Proping the last	DF8/0.U
(at) let'l life & Date 12	*10.70	(d) Sogelux Capital Fund.	LP67
- IN AUDI MAIL OF CLI. FO	59.00		
- III ACHILLE & PROPER BE	D.\$10.30	(W) Stanbooe Tranget Del	814.0
(d) Pirst Nt City Fund	\$25,37	(W) Stand & Poor Int MA	2259
(W) First Security Out Rd	\$113.62	(w) Standope Transat Pd. (w) Stand & Poor Int. Pd. (w) Star Pund (r) Suez Int I Ventures Inc.	-
W Fleming Fund & A	184.90	(v) Spar Trit! Westerner in	. 89.
(T) Blancing Fully States		tri oner mit i Ashringe Inc.	\$15.0
	\$15.15	SWISS BANK CORP:	
W Fleschner Becker Eh	88.54		
		- Add Train Theat States	

(w) First erective San Fol.
(w) Fleming Fund Sa.
(w) Fleming Japan Fund.
(w) Fleming Japan Fund.
(d) Fondiballa
(w) Fleming Fundiballa
(d) Formula Seasciton Fd. FUND OF AUSTRALIAN (HOUP: — [w] Fd of Austral HUS]. — (w) Fd Austral Sterling. — (w) Prop. Bonds Aust... — (w) Real Estate Fund...

(d) Fund of Nations...... G.T. (BERMUDA) LIMITED: - (w) Barry Pac. Fd. Ltd. - (w) G.T. Dollar Pund.... Id) IOOFUND. (W) INGROW...

(d) Interfer 5.A.

\$25.45 Can.\$14.17

\$120,26

\$10.81

UNION BANK SWITZ:

- (d) Ames U.S. sh.

- (d) Bond Invert.

- (d) Bond Invert.

- (d) Bond Invert.

- (d) Forms Sw. sh. Eid

- (d) Clobinvest. Bid

- (d) Pacific Invert. Bid

- (d) Salit S. Al. sh. Eid

- (d) Salit S. Al. sh. Eid

- (d) Salit S. W. Est. Bid UNION-TEVESTICENT, PRESENT OSICIN-IEVESTMENT; France (d) Atlanticipada.

(d) Atlanticipada.

(d) Unifonds.

(d) Unifonds.

(v) Unifonds.

(v) Unifonds.

(v) Unifonds.

(v) Unifonds.

(v) Western Fand S.A.

(v) Western Growth Fd.

(v) Western Growth Fd.

(v) Western Eadle Fund

(v) Western Eadle Fund

(v) Western Eadle Fund

(v) Worldwide Securities.

(v) Worldwide Special.

(v) Worldwide Special.

(v) Zodiac Commod. Fund.

(v) Zodiac Fund. \$44.00 \$2,426 \$8,27 \$7,55

#12.61 Pence74 #6.05 \$25.01 \$14.38 #11.90 ence102.5 ence103.5

1744 1744 11 1744 1744 1744 1744 MINES 450 Aunor

141 Berth Cop

152 Braior

300 Brenda

1:A556 Brun Als

A40 Carrillo

1:Q1 Can Tung

1:20 Cassiur

2:00 Chmeloy

8:300 C Alorris

1:300 C Alorris

1:300 Granduc

1:300 C Alorris

1:300 Granduc

1:300 G +.86 5.76 6.25 5.45 9.00 4.45 2.15 5.50 22.75 2.18 15.50 1.23 1.33 1.43 9.15 4.05 5.00 9.10 4.53 9.75 15.63 1.54 1.54 1.55 1.55 1.55 5.53 226 15.75 13.00 1.23 1.04 7.25 Montreal Stocks

GBO Bowls

2750 Burns

111 Catg Pow

460 Cen Mait

470 Cen Perch Mig

2850 Cen Cole S

1800 Cen Mydre

1805 Cen Im Bek

1805 Cen Im Bek

1805 Cen Im Bek

1805 Cen Im Ges

5 Cen Tre

500 Cena Cen

775 Cena Cen

775 Cena Cen

775 Cena Build

1766 Censum Gas

1550 Cyunus B

1402 Doon Fers

1550 Cyunus B

1402 Cyunus B

1550 International

Stock Indexes

Prev. 117.3 100.54 136.31 490.0 204.32 46.15 100.9 496.16 512.83

IVIODITE:
1259 Algerna
1321 Assettos
7622 Sank: Mon1
200 Brinco
700 CAE Ind
110 Caa Cemen1
2140 Cdn Im Po
100 Crn Zell A
100 Dom Glass
289 Dom Text
100 Por Glass
289 Dom Text
100 Por Glass
200 Inasco
200 Inasc

LIMITED

We are pleased to announce that we have moved to new offices at

1 CORNHILL, LONDON, E.C.3

Telephone: 01-623 7722 Telex: 885481 Cables: McDunsii, London.

Affiliated with: McDupp, Silicox & Co. Limited,

LAND IS NOT NEARLY SO EXCITING AS THE STOCK MARKET

You'll Miss Those Big Surprises Every Morning!

You know, the sleepless nights followed by that thrilling trip to your stockbroker's to see how much you've lost. The riding-a-roller-coaster feeling. You'll miss all that when you invest in scientifically selected and managed pre-builder California land.

As all our case histories can show you, your land simply appreciates for a solid profit in just a few years. Reinvest that, and you're pyramiding your profits like a pharaoh. Admittedly, it's not so sportiog a proposition as the stock market, but we're assuming you're an investor rather than a sportsman.

Unlike the stock market, pre-builder land does not suffer from ups and downs. (At least not from downs!) As in the stock market, you can buy on margin for tremendous leverage. And this land is unmatched as a tax shelter and hedge against inflation.

Send for the illustrated brochure explaining how we locate, negotiate for, and manage raw land for you before its demand by developers.

You may just have to find something else for excitement,

Please send broch	ure.	, , · · · · · · · · · · · · · · · · · ·
Name	<u> </u>	
Address		
City	Country	
Telephone	·	
 	عبد جيدنانا المستخدسين عني خارا کا	
INTERNATIONAL	TO WITCHWITTON	



PBL INTERNATIONAL LIMITED 16 Berkeley Street London, WTX SAE, England

PBL International Limited is a subsidiary of Pre-Builder Land Corporation, Beverly Hills, California, U.S.A., an international land research and investment advisory and consulting organization.

Other subsidiaries include PBL Research Corporation, PBL Financial Corporation, PBL Management Corporation, and PBL Resear Corporation.

The fine art of good. eating is a favorite European pastime - and gournets est up the Tribune's food articles. Where to eat what, and for how much, is covered regularly in the

feature pages of the Inter-national Herald Tribune.

14% 12½ Tangerin .19f 19½ 13¼ Tasfy B ,655 19¼ 9½ Tech Aerola

Reporting as objective as humanly possible, plus background to pur events into perspective — that's what we call news.

what we call news.
Interpret this news with
signed editorial comment
and you have the Herald
Tribune — Europe's one
international newspaper.

T

Audience-conscious airlines place more adverrising in the Herald Tribune than in any other

European newspaper.
Why? The Tribune's the paper significant Europeans read, and it's on sale at more than 8500 newsstands every day.

Art.

Every week the Herald Tribune reports on the wonderful world of art in Europe: what's new, old and interesting everywhere.

That includes galleries and the auction houses, too: if you paint, sculpt or merely collect.





BRIDGE

By Alan Truscott

chances were diminished con-siderably when West made the

brilliant lead of the heart eight.

heart ace would appear in the dummy, and that the lead would

therefore be unlikely to help the

declarer.

Against a grand slam, the etandard procedure is to make a passive lead, trying not to give all the inducement North needed to bid the grand slem. Against a normal lead the declarer any help by leading spade or a diamond South would away from a significant honor. have had two strings to his bow, A bold player can sometimes depart from this rule advantaand an 81 percent chance. He would have drawn trumps and geously to force the declarer to make a decision prematurely. The diagramed deal is a fine example. played spades, aiming to develop dummy's fifth spade if the suit divided four-three. If it did not, North and South bid well to he could fall back on the heart

reach seven clubs. After North opened one spade and received a response of two clubs he had a difficult rebid. The obvious course would be to show club support, either directly by jump-ing to four clubs or inferentially by jumping to four diamonds, a "splinter" bid showing a diamond shorgage, a club fit and slam prospects. However neither of these hids would have made it easy to judge the grand slam's prospects of spece

North chose another route. He imped to three hearts, hiding his club support, and launched into Blackwood when South rebid his clubs. The discovery that South held two aces and a king as well as rebidable clubs was

NORTH (D)

↑ AK943 ♥ AJ10

♣ KQ76 EAST ↑ 72 ♥ 2 Ø 2 Ø QJ97432 SOUTH ▲ 10 ♥ Q97 4 AJ10853 Neither side was vulnerable. The bidding: East South Pass Pass 500 Pass 6 0 Pass Pass Pass West led the heart eight.

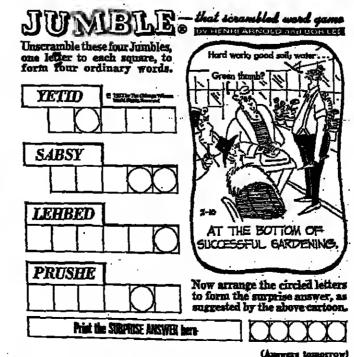
South thought that his contract was, unmakable, but had to change his mind when he discovered that the Machiavellian West held the heart king. . Solution to Previous Puzzle



DENNIS THE MENACE



"HOW DO THEY GET IT OUT OF THE CANS AND INTO THE ORANGES ?"



Jumbles: OUNCE FUROR PAYOFF DEFACE This street meeting might give

BOOKS

REPORT FROM ENGINE CO. 82

By Dennis Smith. Saturday Review Press. 215 pp. \$5.98.

Reviewed by Anatole Broyard

WITH good reason have Christians chosen fire as the metaphor of hell," writes Dennis Smith in "Report From Engine Co. 82." "What could be more fearful than the slow, agonizing crisping of the skin, the searing of the lungs as the throat passage closes?" In nearly nine years as a firelighter, Mr. Smith has seen his share of charred bodies, and he carries his own scars too-yet he loves his job. For reasons that even he may not fully understand, he asked for a transfer from a quiet station to the busiest engine company in New York City.

Company 82 is based in the South Bronz, where there are not only more fire alarms, but also more murders than anywhere else in the city. Not every call implies a burning building: Some days, more than half of them are malicious false alarms. Others are garbage fires in empty lots or back yards, or someone may decide to put a match to one of the many derelict cars in the neighborhood, But no matter what the source, each call must be answered.

When a drug addict takes an overdose, people are likely to summon the Fire Department because it responds more quickly Unfortunately for South, his than an ambulance. A fire alarm may be turned in because someone has gone berserk: a 200pound woman with a two-foot He had judged correctly that the machete; a middle-aged man with a kitchen knife; another man, completely mude, wielding a buggy whip in the middle of the street. Once in a while, Engine Company 82 has to stand by helplessly while street justice With this lead it was impossible for South to combine his chances: He had to commit himtakes its course: When a notori-ous hot-rodder hit a 10-year-old

self in hearts before he could boy, the whole block came out to test the spade division. The norpunish him and burn his car. mal 50 percent chance of the heart finesse seemed greatly re-The real fires with people's lives at stake—are exciting read-ing, and Mr. Smith uses a nice, duced by West's lead. Who would lead away from a king in a grand clean documentary style that lets you feel the breath of the flames slam? South decided to put up the heart ace and rely on a 4-3 and taste the smoke yourself. He tells you what it's like to grope around on the floor of a smokespade division, a. 62 percent When the spades failed to break filled room for a human body the slam went down. At first that may or may not still be breathing. He is particularly good in describing the effect of differ-

> chief, he says, led his men like Leonard Bernstein leading the New York Philharmonic in a piece by Stravinsky. The South Broux is a povertystricken neighborhood peopled mostly by blacks and Puerto Elcans. Mr. Smith changes his mind several times in trying to explain why some of these people ring in false alarms or set fires. In one of his infrequent bitter set "to cause some excitement, to achieve organi, or to kill a fireman." In another mood, he is inclined to blame "conditions" Perhaps he is closest to the truth when he says that "we have m-

ent officers on their men. One

learned the value of a human Though one man in his com-

another narrowly missed by an ashcan dropped from a routton, Mr. Smith tends to take it all in his stride. Speaking of the city in general, he says, "I've lived in it too long to hate it, but I know it too well to love it." Now that he has moved to the suburbs, he adds, he feels removed from the city, "like a broken jockey who grooms horses."

"Report From Engine Co. 82" contains some surprising information. We learn that firemen cook their own meals and clean up the entire firehouse when they are not out answering calls. In Mr. Smith's company, very few meals are eaten without interruption. If firemen want air-conditioning for their quarters, a TV set, a dishwasher to guard against hepatitis, or even a new stove, they must buy it themselves out of a base pay of \$10,950 a year at the time the book was written. They must also buy their own helmets and hand tools, and at-though there are suburban vol-unteer companies that have power cranks to rewind their hoses. Company 32 must still crank in its 200 feet by hand, sometimes after washing it down first, to clean off the garbage and human excrement. The regulations, too, are not without their ironies: N fireman is killed in line of duty, his widow receives a pen-sion of 50 percent—if he is only disabled, it is more.

All is not over when the smoke has cleared. Most of the people who are burned out are not covered by insurance. As the author remarks of one woman, "She didn't have much, and now she has nothing." For her and her family, fire means moving to the no-man's-land of a welfare hotel. Mr. Smith describes one apart-ment that was "hucky" enough to escape damage during a fire in the building: It contained only: bare mattresses and box springs on the floor, a rickety table with two chairs and a TV set. Not a mirror, a calender or even a picture cut out of a magazine on the walls—only a changing pat-tern of reaches. Shared danger creates a rare

kind of camaraderie among men, and despite his relative sophistication, Mr. Smith deeply enjoys. the heavy-handed banter of the station house. Although he oc-casionally lectures, it would be strange if he didn't and "literature" rears its precious head only once or twice in the book, in words like "oxymoronic" and "ontological." Even at these moments, though, the author's pride clearly derives not from his writing, but from his job as a firefighter—the most hazardous job according to the National Safety Council. The risk one takes in writing a book-and there are those who will tell you that this is the most hazardous occupation to him. One hopes he will go on taking it.

Though one man in his company was hit by a brick and for The New York Times.

By Will Weng

Oslo Sasher

ACROSS 43 Boiled, old style 18 Oslo's land, in 44 Tibetan beasts 45 Appropriated 1 Fictional mariner 45 Persian poet 46 Spoils 49 Certain records 24 Saki 10 Autumn peer 25 Opposite of float 26 Numerical prefix: 27 Perfume Flight ending . 14 Encrust for some Dolphin genus Expects 16 Stadium shape 17 Detective story 28 Cower 29 Lifeless Trip before 53 Across

22 Large quantity 23 Character in long-run play 25 Yalta conferee 28 Swampy place 32 Crossbred animal 33 Creator of

20 Lounging places

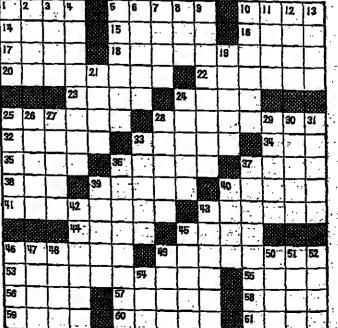
Man 18 Isolate

Mr. Dooley
34 Teachers' group
35 Siamese coins 36 Sits in judgment Insects 38 Spanish Mrs. 39 Page number predicates etc.

Barrel part 11 Genus of sheep 12 Healthy, in Spain 13 Musical sign 41 Breakfast food

30 Baseball great
31 Comforted
33 Valleys
36 Basketball Gas Musical notation. Delicious maneuver Last half of a 61 Heater golf course ... 39 Greek-letter DOWN Arthritis drug groups 40 Word for Sounds of joy Related Richard Calcutta natives 42 Hereditary rules Spangle Sharp Sound of woe 43 Clare or Kerry 45 Namely 46 Peter was one

Women's org-Neapolitans and Pisans 47 Church 48 Kinds Church part 49 Swindles 50 Dill 51 Feuchtwanger 52 City of Yemen 54 Libyan measure



Pal negel 11

Entro

459 210 rar ken L the (te maii Their be." Wi The : record (couple with the

THE WO A br langrico be Ru to the A 3. The

A go C my dicarr Tre icam h he call

rockey crein The alce.

Russia Stops U.S., 7-2, in Hockey; French Skier May Be Banned

SAPPORO, Japan, Feb. 9 (AP) .- Too strong, too fast, too ex-

That was tenight's story of the Soviet Union's 61st straight victory in 12 years over the United States in hockey. And the Russian coach said his players were not going all-out as they scored a 7-2

It kept the Soviet Union, winners of nine straight world championships, tied with Sweden with five points each in the race for the Olympic gold medal.

It dumped the Americans out of the gold medal race, but they still have a chance for bronze. Sweden, which had tied the Soviet Union, beat Poland, 5-3,

today and faces a key game tomorrow against No. 2-ranked Czechoslovakia. The Americans play Finland and the Soviet Union meets Poland in a full day

"We didn't try to do our best and lose our-strength because we play Poland tomorrow," said Russian coach Arkadii Tenernychev. Asked what percentage of energy the Russians used, Tchernychev replied: No computer could count the strength. But we did not want our players to

U.S. coach Murray Williamson also said the Americans could not afford to exhaust themselves completely because they must beat Finland tomorrow to have a medal chance.

But the Americans did go allout, playing rougher bookey in the third period, which they entered trailing 5-0,

"We had a band of coursecous kids down 5-0 and they came back. When you are down 5-0 against the Russians and let down," Williamson said, "they will kill you. All in all, I thought our kids played a hell of a bockey

He said it was the Americans best performance against the Russians in seven or eight years. As they have in each of their three games so far, the Russians scored the first goal in the first period when the opposition was one man short because of a penal-

Their power play is devestating." Williamson said. The score was 5-0 before the second period was half over, and in 1,500-meter speed skating. Bussian star Anatoli Firssov a couple of times began toying with the Americans with fancy

ztick work. A large cheer went up from the American contingent among the more than 5,600 spectators when the Russians were handed their first penalty, late in the second period. But even then the Rusto the American end twice, and they used up some of the penaltywith a passing display.

The Americans' first goal, early a the third period, came on a fine play with captain Timothy Sheehy, 23, of International Falls, Minn, passing out from behind the not to defensemen Frank Sanders, 22, of St. Paul, Minn. A goal-mouth scramble late in the same produced the only other United States goal, by Kevin Ahearn, 22, of Milton, Mass. The Russian coach said his team had set out to prevent what he called the rough play of the Americans in upsetting Carochoslovakia 5-1, on Monday. This. he said, was done by quick pas-

sing, and thus avoiding contact. · NHL Praise :

SAPPORO, Japan, Feb. 9 (AP). -They brutalize you physically and they intimidate you mentally," said a National Hockey League scout tonight of the Soviet ice hockey team after watching it crush the United States.

They're tough. I know of only one team in the National Hockey League that could out-muscle them—the Boston Bruins I think the Russians could hold their own with any other team."

Jack Paterson, director of sconting for the Detroit Red Wings, watched the Russians take apart a young, aggressive, but inexperienced American team. It wasn't his first look at the Soviet players. He's been watching them for years and drooling. They play more like the Montreal Canadiens than any other team in the league," Paterson "but they have qualities of some of the other good teams.

"The Canadiens concentrate on good skating. So do the Russians. But the Russians also like body contact. They hit hard. In that respect, they're like the New York Rangers. It's hit, hit, hit."

Olympic Schedule Today "Men's 50-kilometer cross-

country (2330 GMT). Women's 500 meter speed skating (0100 GMT). Hockey, Group B: Yugoslavia-Japan (0100 GMT). "Men's giant slalom, second

heat (0430 GMT), Hockey, Group A: Sweden-Poland; Group B; Germany-Norway (0500 GMT).

Luge, men's doubles (1st, 2d run) (1000 GMT).

Tomorrow

Biathlon relay (0250 GMT). Four-man bobsled (1st, 2d heats) (0300 GMT). Speed skating: women's

1,000 meters (0300 GMT). 90-meter ski jumping (0420 GMT) *Alpine skiing women's

sisiom (0530 GMT), "Pigure sketing: men's freestyle (1320 GMT). Televised.

SAFFORO, Japan, Feb. 8 (Reuters).—A fresh row over alleged breaches of the amateur rules threatened the peace of the Winter Gomes again here today, with French stder Annie Famose facing disqualification.

The council of the Fédération Internationale de Ski provision ally suspended the 27-year-old former world slalom champion until she answered charges that she broadcast games events for Radio

FIS president Marc Hodler said tonight: "She has until 1400 local time (0500 GMT) tomorrow to state her case to PIS. She will be given an opportunity to give any evidence she wants." The FIS Council acted after receiving evidence that Radio
Luxembourg advertised in several

French newspapers that Miss Fa-muse and fellow French siter Patrick Russel, who missed the games because of a broken ankle, would act as commentators in Sapporo.

Hodler said FIS was acting only on Miss Famose's case at present, as Russel's injury removed the need for urgency.

The FIS suspension was the second action against a skier at Sapporo, the first was the pregames disqualification of Austria's Karl Schranz for involvement in commercial advertising.

Miss Famose finished eighth in the downhill lest Saturday and then announced her intention of retiring. She did not compete in yesterday's giant slalom and was reserve for the special sislom this Friday.

RTL 'Stupefied'

PARIS, Peb. 9 (AP) -- Radio-Television Laxemboury said today it was "stupefled" by the suspen sion of Annie Famose in Sapporo because it considered she was only being "interviewed" by the station and not reporting for it, Jacques Chapus, RTL news di-

"The story goes back to before the games. Annie wasn't supposed to be a participant, and we thought we would offer her a trip to Sapporo. She said she would make the trip and said our renorters could ask for her com-

"Now because French women's skiing has run into a lot of trouble and because of luck, really, she qualified for the team. Then she said to us. Look you've been so nice, I don't see wby we don't go ahead with the inter-views anyway.' That's the story."



From Wire Dispatches SAPPORO, Japan, Feb. 9.—Norway's Brik Hasker posted the
fastest time today in the first. He was not hurt, but he did put heat of the med's Olympic giant heat of the med's Olympic giant another dent into French sking year's world bronze medalist, who had 26 ordinals and 1,1013 points.

Jan Hoffman, a '6-year-old SAPPORO, Japan, Feb. 9.-Nor-Prior to the race, the 19-yearold from Oppdal had sald, "I don't like the course. . It is too steep. I like longer and not so steep courses."

All Smiles

Norwegian Erik Haaker

makes the victory sign but

all he has won is first heat

of giant slalom; second heat

is today. American Dianne

Holum laughs at her victory

But after clocking 1 minute 31.7 conds on the 1,034-meter course which had 63 tightly-packed gates and a vertical drop of 402 meters. he said, "The track was steep but not too steep. It was fast but not too fast, I thought."

Going into tomorrow's second and final heat, Haaker holds a lead of eight-hundredths of a second over West Germany's Alfred Hagn, who posted a 131.78. In third place was Italy's Gustavo Thoeni, the race favorite, with

Basker's performance was not a surprise. He showed he was in form by finishing fifth in the downhill Monday. In early December, he won the World Cup giant slalom race in Val d'Isère, France, in an overpowering performance which drew the praise of Jean-Claude Killy, France's triple gold medal winner of 1968. The race is not over yet," said Haaker after his run today, "But I think I have a good chance ofwinning.

"Today is today, tomorrow is tomorrow."

And tomorrow, the opposition will quickly find out Haaker's second-heat time because the Norwegian will be the first down the Mount Teine course as he tries to break the Swiss domination of the Alpine skiing events. They have won the first three gold medals . .

The French have yet to win anything and they kept the dismal trend going. World Cup leader Henri Duvillard misjudged his line and smashed into a gate, One

NBA Results Tuesday's Games

Phoenix 129, Philadelphia 105 (Hav-ns 26, Walk 23; Loughery 17, Wohl Onicago 114, Cleveland 20 (Love 30.

Walker 26: Carr 19, Robertson Cavaliers lose sixth straight. Milwankee 126, Buffalo 108 (Jabbar L. Dandridge 28; Hitton 30, Kanfiman Scattle 127, Houston 119 (Haywood 28. Scattle 127, Houston 119 (Amyoon 25, Witkens 26; Hayee 21, Murphy, Gibbs 22), Dick Snyder scored 23 points in second half for winners.

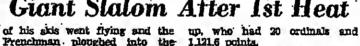
Los Angeles 107, New York 102 (Goodrich 35, West 35; Bradley 26. Lucas 25).
Portland 104, Cincinnati 100 (Petris 20, Wicks 24; Archibald 25, T. Van Arsiale 22).

Golden State 111, Baltimore 107
Thurmond 32, Barnett 15; Clark,
Santer 24). Nate Thurmond grabs 23
ebounds. Warriors have now won 17

ABA Results

of their last 21 games.

Tuesday's Games Denver 136, Memphis 124 (Simpson 25, Rrown 10; Eing 20, Neumann 10), Dellas 162. Utah 29 (Freeman 22, R. Jones 18; Wiss 25, Beaty 18). Stove Jones two Tree: throws with 2 seconds to play clinches victory.



The test French finishers were Roger Rossat-Mignod and Alain Penz, who were eighth and ninth. Jean-Noël Augert, considered a threat in this event, was 12th -

The Swiss team had a seventh by Adolf Roesti, and a tenth by Edmund Bruggman, while best result by a United States skier was the 19th by Bob Cochran of Richmond, Vt.

Nepela Leads Men's Figures

SAPPORO, Japan, Feb. 9 (Reuters).-World champion Ondrej Nepela of Czechoslovakia today extended his lead in the men's figure skating at the Olympics. The law student, 31, from

Bratislava received top votes from the nine judges after completing the six compulsories. Nepela said he skated well today and expressed confidence of winning the gold medal which he has been aiming at since 1964.

But he expected tough competition in Friday'e free skating. Nepela received 9 ordinals and 1,176.1 points to lead France's Patrick Pera, 1971 world runner-

ALPINE SKILING

(First Heat)

1. Erik Hanker, Norway 1:37.70 2. Alfred Hann, W. Gen. 1:21.02

. Jan Hoffman, a '6-year-old East German moved from seventh to fourth, shead of Ken Shelley of Downey, Calif. Hoffman had 55.0 ordinals and 1,031.1 points to 48.5 and 1,030 for Downey, 71, who finished fourth in the pairs with his partner, Jojo Starbuck last night.

John Mischa Petkevich, from Great Falls, Mont. No 2 in the United States behind Shelley, remained in sixth place with 54.0 alantimo.

NHL Standings East Division

Boston	37		8	82	113	115
New York	32	11	8	73	222	121
Montreal						129
Toronto					142	
Detroit					174	
Buffalo						
VARCOUTET	72	51		35	72.	173
We	st I	ITE	den			
Chicago	28	11	5	77	179	98
Minnesota	27	18	9	63	141	125
California	17	27	11	45	152	205
St. Louis	12	20		44	150	181
Philadelphia		26		43		160
Los Angeles		33			126	
Dittahmah.		30		35		171

Tessfay's Games
Terento 2, St. Louis 1 (Ecaderson,
Echoe: O'Ehea), Paul Henderson scores
with 55 seconds to play for the victory.
Philadelphia 2, Vansouver 1 (Clarks
2, Kelly; Connelly).



medal yesterday in the women's 5-kilometer cross-country race,

Miss Holum Skates U.S. to First Gold

Miss Koulakova, who had won

SAPPORO, Japan, Feb. 9 (AP). Dianne Holum, 20, skated to the United States' first gold medal of the 1972 Winter Olympies today and got ready to bid for two more.

After winning the 1,000-meter women's speed skating race by one-fifth of a second, she said; "An Olympic gold medal is a life's ambition come true, but there are two more races to come and I can't relax.

"I vowed I would be a champlon in the 1,000 and even the 3,000."

The 1,000 and 3,000 are scheduled for Friday and Samrday. In the 1,000 meters, she will be skating against her team rival, 16year-old Anne Henning.

Miss Holum, from Northbrook, Ill., won the 1,500 meters in the Olympic record time of 2:20.85 She edged out the world record bolder, Stien Bass-Kaiser of the Netherlands, who took the silver medal in 2:21.05.

Another Dutch skater, Atje Keulen-Decistra, won the bronze in 2:22.05. In other finals today, Galina Koulakova of the Soviet Union

won the women's five-kilometer cross-country ski race for her second gold medal of the Games and Magnar Solberg of Norway took the individual biathlon.

Equals 1968 Output

The United States also got a seventh place in the opening race of the women's speed-skriting of Madison, Wis., was threed in 2:23.92

Miss Holum's victory put the United States in an excellent position to top their gold-medal output of one each in the previous two Winter Olympics. Besides having Miss Holum in the 1,000 and 3,000, Miss Henning, also of Northbrook, is strong in the 1,000 and the 500. Miss Holum's victory crowned

10 remarkable years of dedication, At 15 she was already a skating phenomenon. In the 1968 Winter Olympics at Grenoble, she became the teenage darling of the U.S. team as she won a silver medal in the 500 meters and a bronze in the 1,000. She trailed off slightly in 1970 and 771.

This year she decided to give it everything she had. She trained six or seven hours a day," said her mother, Arlene Holum. "Not just skating. Riding s bike, Weight lifting. And isometries. You know, like your And sitting up against a wall and bending her back."

Dianne went to the Netherlands on her own to train in September with Dutch coaches considered the world's best—and stayed three months, working with

Call U.S. Call College College

France 102.0 989.4
12. T. Cranston, Camada 110.8 981.7
12. J. Mirzet, France 122.0 980.3
14. G. Anderi, Austria 129.0 979.5
15. Y. Oytehimilkov, 122.6

NORDIC SKIING

Soviet U. 17:12.05

INDIVIDUAL BIATELON

Svenisberget, Horway, 1:12.

0. A. Klima Poland, 1:19.60.55 (2). 10. Daniel Claudon, France, 1:19.1467

Mrs. Bass, who won the silver today. Then she competed as a triple if the Soviet Union wins Saturday'e 3.5-kilometer relay member of the U.S. team at Davos and Innsbruck The idea was to build up her strength and

stamina for the longer events. "Just being a sprinter won't get you any place in the world championships," she said. "I guess 17:50.34. now, after today, the 1,500 is my

the 10-kilometer race, covered the 3.1 miles in 17 minutes 50 seconds to beat Marjatta Kajosman of Finland, timed in 17:05.50. Helena Sikolova of Czechoslovakia took the bronze medal in 17:07.33. Miss Konlakovs matched the feat of Sweden's Toini Gustavsson, who won the double in 1968, and countrywoman Klardla Boyarshikh, the 1964 champion,

Committee on Negro Leagues Votes Josh Gibson to Fame

of the Homestead Grays were elected to baseball's Hall of Fame Paige opened the doors to legen-

Gibson, known as the black Babe Ruth, died at the age of 35, just a few months before Jackie Robinson broke baseball'e color line in 1947. He was a unanimous choice of the special nine-man election committee. while Leonard, a power-hitting first-baseman, received seven

They will be enshrined at Cooperstown, N.Y., on Aug. 7, along with six other persons who recently won enough votes: Sandy Koufax, Yogi Berra and Earl Wynn from the baseball writers, and Lefty Gomez, Ross Young timers' committee.

They will bring to 134 the number of baseball men with niches in the Hall of Fame, though only five of them are black. They are Robinson and Roy Campanella, who made it as pioneers for the Brooklyn Dodgers; Paige, the great pitcher who graduated from the Negro ieseues to the majors in 1948.

and Gibson and Leonard. The election was announced by the baseball commissioner, Bowie Kuhn, with only slight reference to the disagreement that aross last year. A special wing of the Hall of Fame was planned then for the old-time black stars who had not qualified as 10-year big leaguers. But a public outery prompted the officials to array

them alongside the rest.

Gibson and Leonard formed the heart of the batting order for the Homestead team in the 1930s and 1940s, a sort of murderers row in the style of Ruth and Lou Gehrig of the New York

Gibson, who was born in Georgia in 1911, joined the Grays in Pittsburgh in 1929. He stayed 17 seasons, except for five years with the Pittsburgh Crawfords and two in the Mexican League. He was a solidly built catcher and, though records were sketchy, he was credited with more than 600 home runs.

Football Hall of Fame

NEW YORK, Feb. 9 (NYT) .-Lamar Hunt, founder of the American Football League in 1959: Clarence (Ace) Parker. a pre-World War II star for the Brooklyn Dodgers and Gino Marchetti and Ollie Matson, college teammates at San Francisco University who played for 14 distinguished 7. B. Mosrdre Lammedal,
Norway 17:18.79
8. A. Dahl, Norway 17:17.49
19. R. Takalo, Finland 17:23.89
10. N. Pedrova, Soviet U. 17:23.85
11. K. Endler, W. Ger. 17:23.15
12. I. Aufles, Norway 17:23.15
12. W. Emdy, Poland 17:35.14
14. R. Pischer, S. Ger. 17:45.67
15. E. Ohlsson, Sweden 17:46.65 seasons in the National Football League, were named yesterday to the Pro Football Hall of Fame. . They and four who were named

in 1970 were the smallest groups of candidates chosen since the hall began in 1983. The candidates are chosen by 27 selectors. most of them seasoned sports writers, from NFL cities.

Magner Solberg, Norwey, 1:15.55.28 penalty minutes). Handberg Enarthe, E. Germany, To be eligible, a player must Lars-Goran Arwidson. Sweden, have been in retirement at least 1:15.27.03 (2), 4:15.27.03 (2), 5: Alszander Türkenov, Soviet Union, live years. Marchetti, a defensive 1:16.48.55 (4). 5. Yrjon Salpskarl, Finland, 1:10.51.43 end for the Baltimore Colts, and Matson, a running back for the (2).

6. Esko Saira, Finland, 1:17.34.50 (5).

7. Victor Mamatov, Soviet Union, 1:18.16.26 (2). Cardinals and Rams, were elected in their first eligible year.

But the electors passed over Paul Hornung of the Packers, Pete Retziaff of the Eagles and Tobin Rote of the Lions, who

Martha Rockwell of Putney, Vt., recorded the best time by an American, finishing 18th in

Solberg, who was not even top seeded by his team manager, successfully defended his Olympic biathlon title by outskiing 53 other competitors from 14 coun-

The policeman, 30, from Trondhelm, won the 20-kilometer race, shooting in two prone and two standing positions 150 - meter down range, in 1 hour 15 minutes 55.50 seconds, including a twominute penalty for two misses-

Also passed for the second straight year was Joe Schmidt, eight times

an all-pro linebacker for the

The Hall of Fame now has 74 members and Hunt, president of

NEW YORK, Feb. 9 (NYT).—osh Gibson and Buck Leonard yesterday, one year after Satchel dary players of the old Negro

the Kansas City Chiefs, was the 10th owner-executive to be namthe Dodgers in 1937. The Allfrom Duke was only 5 feet 11 inches and 168 pounds, but was a premier passer, runner and kicker and a single-wing tailback.

Matson won a silver medal as a member of the 1,600-meter relay team and a bronze in the 400 meters in the 1952 Olympics and

was four times an all-NFL choice. The enshrinement of these four will be held at Canton, Ohio, the site of the Hall of Fame, on

Friars Do Good Job On Defense

Score 8 Straight To Beat Canisius

NEW YORK, Feb. 9 (AP),---You gotta have heart to win baskethall games, says Providence coach Dave Gavitt.

A stiff defense won't hust either. "Courage... and a tough yres saw us through," said Gavitt after his 12th-ranked Friars pulled out a 60-64 triumph over Canishu

last night. The Friars trailed 64-61 before scoring eight straight points in the last minute.

"You come from behind on de-fense," said Gavitt, nearly hourse rense," said Gavitt, nearly hoarse from yelling throughout the nerve-neking game, "and to-night... we had the defense."

lown also came from behind to upset seventh-ranked Ohio State, 80-67, while No. 19 Minnesota was losing to Indians 61-42 in which is the seventh of the sev

42 in crucial Big Ten games. The

losses by the two ranked clubs left them locked in a first-place tie in the conference. Binrshall, rated No. 11, defeated

Samford, 92-69, and No. 13 Southwestern Louisiana beat West Texas State, 78-67. Ernie DiGrecorio, Providence's backcourt acc, played most of the game despite a sprained ankic. Rick Williams scored 23 points

14 minutes left in the second half snapped a 50-50 tie and lowe never again trailed. Joby Wright had 23 points for Indiana, but coach Bobby Enight attributed Indiana'e victory to

and Gary Lusk added 22 to pace lowa. Williams's long jumper with

defense. "This was a nice game to win," said Knight, who refused to shake hands with Minnesota coach Bill Musselman after the game. "I thought we did a good job defensively. The kids were anxious to play a good game to-day after beating Michigan State on Saturday, They sure did the

Musselman was astounded by Knight's snub.
"He walked off. We didn't talk at all," said Musselman. "Tve never refused to shake a coach's

hand after my team lost."

1,000-point mark, St. John's downed Notre Dame, 86-75, Davis, a junior, is only the third player in St. John's 65-year basketball history to score more than 1.000 points in two years. Bob Zawoluk and Tony Jackson are the other two

With Mel Davis exceeding the

Parker's pro career began with Czech Zednik Upsets Smith in First Round

LOS ANGELES, Feb. 9 (AP). Top-seeded Stan Smith cut or form after a month-and-a-half layoff from the tournament trail. was upset yesterday by unranked.
Vladimir Zednik of Osechoslova kia, 6-3, 6-2, in the first round of the \$40,000 May Company international termis tournament. Smith, from Pasadena, Calif. was unable to handle Zednik's

came by technical knockouts and

the action-hungry Soviet fans

Younger fans walked away from

the Lenin Sports Palace predict-

ing that Marvin Johnson, a hard-

hitting, 17-year-old southpaw

from Indianapolis, would som be following in the footsteps of

Muhammad Ali after he hrutally

even cheered for them.

Soviet Fighters Wallop U.S. To the Delight of Their Fans

By Hedrick Smith

MOSCOW, Feb. 9 OVYT) - teurs, The two American victories Soviet fight fans came for action last night and got it when a more experienced, faster, harder-hitting Soviet Olympic team pounded its way to a 9-2 victory over the American national amateur boxing team.

Two years ago, Moscow's box-ing fans whistled in derision because they thought the Soviet-American bouts were too tame, Last night, with a gusto that would have made Madison Square Garden regulars feel at home they hollered, "It's time to floor him," "Let'e do it" and "Finish him off." And the Soviet boxers respond-

ed with one first-round knockout, two technical knockouts and several other knockdowns on the way to six more decisions over the outclassed American ama-

College Basketball

Rhode Island 23, Holy Cross 36. Lehman 68, Yeshiva 66. Worcest, St. 107, N. Adams St. 89. Wortest, St. 107; N. Adams St. 89.
Assumption 115, Brandels St.
Middlebury 69, Williams 55.
Dickinson 104, Juniata 77,
Lebanon vall. 108, Wash. (Md.) 56.
Seton Hall 89, Biscapus 84.
Wash.-1eff. 70, Carn.-Mellon 87.
Davis-Elk. 119, Alder.-Broad. 101.
Slippery Rock 75, Indiana (Pa.) 65,
LIU 76, C. Wash. 72,
Provišence 69, Canisius 64.
Manhattan 78, Rutgers 77.

W. Va. St. S7, Salem (W. Va.) SI. Marshall 92, Furmen 75. Davidson 79, Furmen 78. Loyols (Md.) 82, Catholic U. 71. Mt. St. Mary's 59, W. Maryland 57. Chenville 57, Morris Harvey 56. Midwest

South

Northwestern 73, Parone VI. Ohio U. 198, MacMurray (III.) 69. Otterbein 72, Mastingum 61. Bald.-Wall. 84, Vonnestown St. 69. Biram 81, Dension 78. Hiram El, Dension 70.

Allegheny 57. John Carroll 50.

Wahash 103. Handway 56.

Ind. Cent. 83, Prankin 82.

St. John's (KY) 58. Notre Dame 75.

Lova 30, Ohio St. 67.

Michigan St. 39, Illinois 79.

Indiana 81, Minnesota 42.

Southwest Baylor 83, Arkansus 84, SMU 74, Rice 65, Texas 80, Texas A-M 71, TOU 55, Terms Tech 31. SW La. 78, Terms St. 67. Pan American 109, Lamar 95. St. Mary's (Tex.) 75, Tex. Luth. 67, San Diego 39, Whittler 18.

stopped Rufat Riskiyev in the 165-pound class. Also aggressive was Duane Bobick, a 205-pound Navy quarter-master from Norfolk, Va., in

stalking his Soviet opponent, 226pound Vladimir Chernyshev. But in the lighter classes, as expected, the hosts were lighter on their feet, quicker with their hands, tougher in the clinches, and generally harder hitting and in better shape than the Amer-

cans. Larry Carlisle, a 147-pounder from Camp Lejeune, N.C., fighting over his weight because the regular 156-pounder was sick, lost a split decision to 156-pound Oleg Tolkov, whom he knocked out a year ago in a previous Soviet-American match in Las Vegas, Nev.

The one light moment of the evening came when Caritale, the American captain, scooped up Tolkov and put him on his shoulder to parade him around the ring, and then moments later Tolkov carried Carlisle around in his arms, cradic-style,

Patterson to Fight

NEW YORK Feb. 9 (Reuters). -Floyd Patterson, the former world heavyweight boxing champion, will go shead with his 10-round fight against Argentina's Oscar Bonavena on Friday despite his father's death, Madison Square Garden officials said to-

His father, Thomas Patterson, died in a hospital here last night. Bonavena, 29, is a 7-5 favorite to beat Patterson and stop the 37-year-old former title champion's hopes of getting another chance at the heavyweight crown. Patterson has said he will retire if badly beaten by Bonavena

Summaries of Winter Olympics

(After Compulsory Figures)

1. O. Nepela, Oscob 2. P. Pera, France 3. E. Trinspassed

Ordinals Points

9.0 1176.1 20.0 1191.8

MEDAL CTANDINGS	3. Gustavo Thoeni, Italy 1:32.18
· Gold Silv. Br. T.	4. David. Zwilling, Austria 1:31.34
	5. R. Tritschet, Austria 1:32.51
riet Union 4 3 1 8	6. Ch. Henreuther, W. Ger 1:33.24
st Germany 8 4 18	7. Adolf Roosti, Switz LEL27 6. R. Rossat-Mignod, France. 1:33.02
	6. R. Rossat-Mismod. France. 1:33.02
situerland 3 1 1 5	9. Alain Pens, France 1:38.36
est Germany _ 2 1 0 3	10. E. Bruggmann, Sylta 1:33.43
DIWAY 1 8 4 8	11. Werner Mattle, Switz 1:22.44
25tria	12. JN. Augert, France 1:23.81
reden I 1 2 4	13. Jim Hunter Cenada 135.83
11 1 8	The still Manually American restricts Tiberdo
Delli	14. Max Rieger, W. Gur 1:33.86
	14 Werner Bleiner, Austria 1:34.18
	16. E. Schmand, Italy 1:34.23
	17. A. Bachleds, Poland 1:34.40
zechoslovakia 0 8 1 1	18. Reto Barrington, Canada, 1:35.22
TO COMPANY COMESTICATION	19. Bob Cochran, Richmond,
BOCKEY STANDINGS	Vt 1:35.39
Class A	28. Willy Prommelt.
	28. Willy Prommelt, Litenaustein 1:35.71
W L T PLA GF GA	
oviet Union 2 0 1 5 19 8	· SPEED SKATING
weden	Wemen's 1.500-Meter
weden	Member 2 Tobo went.
zechoslovakia 2 1 8 4 22 7	A Section Laboratory and the section of the section
inland	1 Diamas Enium, Northbrook,
mited States 1 2 5 2 8 12	III
oland 8 3 8 0 5 24	2. Stien Bang-Keiser, the
Wednesday's Games	2:20.85 2. Stien Bass Keiser, the Netherlands 3. Atja Kulen-Deelvirs, the
	3. Atja Kulen-Desistra, the
Sweden 5, Poland 2.	Natherlands
Soviet Union 7, United States 2	4 Elly Vanda Brom, the
	Rotherlands 2:22.27
Thursday's Games	5. Rosemarie Taupadel, E. Ger. 2:22 3
Soviet Union vs. Poland.	6. Nina Staticavitch
Ozechoslovakia vs. Sweden.	or transfer pregnantical
Finland vs. United States.	Boviet Union 2:21.18
Class B	7. Connie Carpenter, U.S 2:28.93
	a. Signid Sundby, Norway 2:24.07
W L Tris GF GA	9. K. Sereguina, Soviet U 2:24.29
West Ger 3 - 0 0 6 15 3	18. Monthes Pilps. W. Ger 2:24.69
Japan ,	9. K. Sereguina, Boviet U. 224.29 10. Mondra Ping, W. Gur. 224.89 11. Satomi Kelks, Japan , 225.18 12. Bok. Soon Edm.
Yorway 1 1 0 2 6. 7	. 12. Bok Soon Kim.
	North Kores 2005 to
Puroslavia 0 0 0 0 0 14	15 Pil Rue Wan Mosth
	Kores noces
Wednesday's Results	North Kures 2:25.49 13. Fil Evs. Han, North Kotes 2:25.54 14. Lathnila Savrudina, Soviet
Japan 3. Tugoslavia 2.	The same particular outlier
West Germany 5, Norway 1.	V4101
Mer Cermana of London T-	15. Pauls Dutter, W. Ger 2:25.00
Thursday's Games	TOTAL CHAPTON
NOTWEY VS. Japan.	FIGURE SEATING
Switzerland vs. Yugoslavia	Men's
	(1864 Florenday Warner)

Art Buchwald

Cast of Characters

WASHINGTON.—The Howard the correspondence in McGraw-Hughes autobiography mystery is moving so fast that most people find it hard to keep up with all the parties involved. As

a public service we are printing the cast of characters as they have appeared on the scene. Carry this program with you at all times

Cliftord Irving Handsome. 41year-old author Buchwald of the book

"Fake," who went to McGraw-Hill and told them he had made a deal with Howard Hughes, the mysterious billionaire, to write his autobiography. Irving's credentials were impeccable as he lived on the island of Ibiza in Spain, where no one has ever been known to tell a lie.

McGraw-Hill - The prestigious publishing house which advanced \$650,000 for the book and said it would stake the integrity of the firm on the authenticity of the manuscript. The joke around New York is that McGraw-Hill is thinking of changing its name to the Irving Trust Co.

Life magazine—A prestigious magazine which agreed to pay \$250,000 for the magazine rights to the actobiography. When asked why they thought they had the real thing, a spokesman said, "We're not Modern Screen, This

is the Time-Life Corporation." Modern Screen-A movie fan magazine which said when informed the Hughes autobiography could be a forgery, "We're not

Osborne Associates A distinguished bandwriting-analysis firm which attested to the fact that

Paris Police Recover Five Stolen Portraits

PARIS, Feb. 9 (Reuters) .-Police have recovered five encaustic portraits dating from the second century and stolen from the Zurich Archaeological Institute in December, the police said here yesterday.

A 22-year-old Paris man, Daniel Gervaiseau, was arrested after taking the five paintings, valued at 250,000 Swiss francs (about \$73,500) and dooe in the Fairum region of Egypt, to a dealer in antique art here. The art dealer called the police.

ture on the checks matched those of Howard Hughes, Bustness at the firm has been slow for the past three weeks.

Edith Irving-Clifford Irving's fourth wife. A Swiss citizen whom the Swiss police would like to talk to concerning her role in the affair. At one point Irving said he would sue anyone who linked her to the \$650,000 deposited in a Swiss bank,

Heiga R. Hoghes-No relation to Howard. The woman who opened an account in the Crédit Suisse under the name HR. Hughes and deposited and withdrew the money Irving said he had paid to Howard Hughes, Mr. Irving has admitted his wife was Helga, and therefore all law suits for linking his wife and Helga have been called off.

Hanna Rosencrantz-The woman who opened a bank account after the money was withdrawn from Crédit Suisse and placed it in the Swiss Bank Corp., across the street. It is believed she is Edith Irving and Helga Hughes

put together. Nina Van Pallandi-A voloptuous Danish singer who says that Clifford Irving is in love with her and took her to Mexico with him when he said he met Howard Hughes. She claims Irving never left her side, which damages Irving's story, not to mention his relation with his wife Edith, as well as Helga and

Hannah Ann Baxter-A blonde beauty who taught Irving scuba-diving in the Virgm Islands, when Edith thought he was taping

Howard Hughes. Howard Hughes-A voice on the telephone who claims he never met Irving and has short finger-

nails and cuts his own hair. Hughes has promised to have his photograph taken very soon to show people he is still alive, but Life magazine will not be asked to take the picture.

Martin Ackerman-Clifford Irving's original attorney who, after listening to Irving's story, bowed out as counsel and said, "Irving needs a criminal law-

Richard Suskind-A researcher for Irving who said he saw Hughes in a motel in Palm Springs and Hughes gave him a dried organic prune. The only thing that can save Irving from sure disaster is for Suskind to produce the prune.

-IRVING MARDER-

No Money Can Buy This Swiss Book

ZURICH (IHT)—If you were a student in Paris and your grandmother died. leaving you quite a lot of money to be spent as you chose, what would you do with it? It is only fair to add that the student in question is Swiss. It seems somehow echt Swiss that what he chose was to finance the publication of a highminded book called "Dieses Buch Ist Gratis" (This Book Is Pree).

There are no statistics available yet. from the FEI or other agencies, on how many potential subversives obeyed the injunction of Abbie Hoffman contained in the title of his opus, "Steal This Book." But its Swiss counterpart, of which 40,000 copies were printed in Zurich, has been a complete what? Not sell-out, but hand-

The hope of the young Swiss donor, who wants to remain anonymous, and of the editors, is that "Dieses Buch Ist Gratis" will "make some contribution toward better understanding between people in everyday life." It was aimed particularly at people who are not in the habit of buying books.

Postal delivery was rejected on the theory that the book would too often be thrown away with advertising circulars and other kinds of junk mail. But the young Swiss editors, Theo Ruff and Peter Wehrli, were anxious to bypass the con-ventional distribution and publication

channels-which, they feel, are degrading books to the status of consumer goods. They decided on a course of direct action: All 40,000 copies were hand-distributed on the street, in cases and factories; wherever nonreaders might be found. They were stamped, but only momentarily, by

settlement in the middle of a lake. Forty-three copies were delivered by boat to the hamlet's 43 inhabitants. "Dieses Buch Ist Gratis" consists of pieces-mainly short, poems as well as prose-by 49 Swiss writers. Some are as

well-known as the playwright Max Frien,

others are unknown or comparatively so. Many are in their 30s or 40s. One, Hans Albrecht Moser, is 90. There was to have been a 50th contributor: Friedrich Durrenmatt, but a lastminute hitch involving the author and his publishers prevented his inclusion. though his name is listed in the table of contents. Pages 27 and 28, reserved for him, remain blank; a publisher's note

these as "notepaper." Most of the pieces, in accordance with the central ides of the book, are about current social problems and conflicts. One of the shortest, by Toni E. Linder, is called "Fische in Meinem Garten," hut I feel reasonably confident in saying that it is not really about fish in a garden. The lead-off piece, by Max Prisch, is "Ueber-

suggests that readers might like to use

fremdung" (Estrangement), which dates from 1965.

Enclosed in the book is a questionnaire in which readers are invited to give their reactions: The questions range from such basic ones as. "Did you read this book, and if not why not?" to such broader ones as "What do you expect from modern literature?" and "Do you think that reading this book has affected you, and if so how?"

A prefatory note to 'Dieses Buch Ist Gratis" makes the title more emphatic by stating that "it is forbidden to sell this book. At most it may be given as a present or lent to someone."

In a brief, rather wistful introduction, the editors express the hope that the readers will not form the opinion that their young benefactor, instead of financing something as "dry" as a book, might have done better to invest it in a Porsche Targa or an Alfa Romeo.

They add the further hope that, at least until it has been read, the book will not be used "to line a pair of leaky shoes" or to cover your head in the rain."

The (London) Times Literary Supplement, in a commentary, remarked that "appropriately enough, in one of the homes of Dada, Zurich [the other being Paris]. there has appeared a book which you cannot even steal because it is free."

PEOPLE:

Real Life Love Story Unfolds in Great Neck

When we last left them, a month ago, Valerie and Deborah Eremniev, the stars of America's latest Real Life Love Story, were racing into each other's arms at Kennedy Airport.

Valerie, 22, had come from Russia with love—and an exit visa he had obtained after a four-month battle with Soviet authorities. Deborah, also 22, had come from her parents' home in Great Neck, Long Island, where she had been waiting. And now, one month later, the Kremniovs have learned that there's nothing the American public likes quite so much as a good old story-book marriage. They have been besieged with offers to write magazine articles on their adventures and they are working on a book. They are stopped by strangers on the streets. And yesterday afternoon they received the first Valentine of the Year Award from a perfume manufacturer.

Recently, Val and Debbie, as they have come to be known to their fans, talked to Judy Klem-esrud of The New York Times, about their life together here as they sat in front of a fireplace in the huge, five-bedroom home of Deborah's parents, Mr. and Mrs. Arthur Brackman, The Kremniovs are living there temporarily while looking for an apartment of their own. "I wanted to live in the city." said Deborah, who did most of the talking after consulting in Russian with her husband, whose English is still quite poor. "But he wants to live in Great Neck because it's not as dirty as the city a commercial IBM 360 computer and there's not so much noiseso we'll live in Great Neck. He is At a demonstration, a typist a real male chanvinist . . . He was first dialed the computer. Once the system was operational, she reised with the old idea of assuming that the things men do typed in a paragraph of English. are more important than the Moments later electrical im-pulses were flashed back from things women do."

Deborah, who is just a thesis way from a bachelor's degree in Russian studies, is working temporarily as a photo retoocher. Valerie, who was expelled from a Leningrad medical school, is doing odd jobs for her parents at their photographic agency. He will not continue his medical studies

The subject turned to American food, two words that Valerie obviously recognized, judging from the frown on his face. 'I don't like American food," he said in English. "It's not delicious for me. It has very strange smell and taste." As a result, Deborah said, he has been existing mainly on heavy soups, Chinese food, pizza and Coca-Cola, which he first tasted during a visit to the U.S. Embassy in Moscow.

TAKING DRIVING LESSONS: Rep. Peter N. Kyros, D., Maine, at the District of Columbia traffic



BIRTHDAYING-Mrs. Lavinia Hunter, 110 Tuesday, getting a birthday cake from the staff of a Philadelphia hospital where she is recov. ering from hip surgery

school because he failed to report promptly two minor acidents. OUT OF IT: Lucia Petterle, 22, of Brazil, who was ruled off the track by the Miss World organization of London for abrogating her ten-tract agreements. DIVORCING. Singer Mama Cass Elliott, 79, 39 the "Mamas and Papas" group in Los Angeles, from actor Donald Wiedenman, 26. They were wet Dec. I and split up six days ister. LOST: Mariene Dietrich's handbag. She advertised in France Soir yesterday appealing for fiareturn. A reward was offered.

This poignant item was culled from the pages of Sovietskaya Rossiva by Reuters's Mostow bureau.

Pensioner Vadim Mikhaila web was on his weekly visit to the win local steam bath when there was a shout of "There he is" and he was seized by the arm and len away by officials.

nothing, he was led into a room that full of white-coated men and teld; [25] You'll remember this day for a long time." Vadim fainted. When he regained conscious

ness be-was told he was to be. bonored as the bath's millionth. visitor and presented with a new which broom and two bars of the land

In Britis

to section 1

E CENT

ice Euro

xplni

 ΠX

Vadim fainted again and was taken to a hospital.

Rislian, 32, fivent English & French, simultaneous interpreter, course of journalism, interpreted in current affairs, orecitive personality, ability at deal at all levels. International diversified background for Frenches

dversified background in: Pashion Technical Translations, Phuto Gerva ices, Press Relations, Andio-Visual Means, Editing: Will travel & relo-cate; seeks challenging, interesting position. Please reply: SILVANA UGOLINI. Vie Gentilo Bellini 1. 20145 Milan, Italy.

New Computer System Speeds Translations Into Braille pable of typing ordinary English to do the translation. support from the Hartford Founhy ordinary telephone circuit, to

By Robert Reinhold

BOSTON (NYT). - Engineers from the Massachusetts Institute of Technology have developed a new computer system that translates English into Braille almost instantaneously.

While the device is not yet available commercially, its designers say it may open up new pro-fessions to the hlind and eliminate the months that sightless persons often wait to have special materials tediously converted by hand into the systematic clusters of raised dots by which they read

with their fingers. . The machine, of which about 20 experimental models costing \$6,500 each have been built, could be used to teach hlind children in ordinary schools, by allowing teachers to prepare daily lessons in Braille.

It also enables blind engineers and scientists to use computers for their calculations with as much ease as colleagues with

sight,
The project is a joint venture.
The device was designed and built at MIT's Sensory Aids Evaluation and Development Center with

The computer program at the heart of the system, called DOTSYs III, was written with the Mitre Corporation. A pilot demonstration is being financed by the Department of Health, Education and Welfare at the National Braille Press in Boston.

The system embosses a full page of Braille "cells," as the dot characters are called, in about 90 seconds. By hand, the same task takes a skilled operator six or seven minutes. What is more, the computer enables anyone ca-

contractions to save time and anace. Because Grade II is not

The system produces standard

Grade II Braille. This is a short-

hand Braille that uses nearly 200

a letter-for-letter representation of English, the computer had to be programed to recognize which words or groups of letters required contraction. The system consists of two units: a standard Teletypewriter

and a specially built automatic Braille printer, called the MIT-Braillemboss, Both are linked

U.K. Exports £56 Million in Art

Tel.: 36-11-76. Telex: 1302.

UISSATISFIED with your toyestments? If you are looking for toxelligent Fortloin Management with
proven record contact us with conidence. P.C. Box 115. CR-1002.

LAUSANNE.

BAW BATERIALS & handlersit, tanord skins, goats hair, raw wool,
inished & unfinished Paristani
products. A.R. Rajson P.R. 205 R

de Vasurrar Paris-5e.

AMERICAN DESTONER-MANUFACTUEER, Spanish based, sevia contact with established U.S. and Enropean importers interested in
great leather, cloth and knit warments Box 1,160. Palma, Majorea.

INVESTORS WITH UNLIMITED
PUNDS AVAILABLE will beek any
sound vesture/proposal or will
loan any amount for a sound
project. Anything considered, any
white in the world. Rent with
full defails about your provessit.

Paris.

REAL ESTATE TO LET, SHARE, EXCHANGE

PARIS ARU SUBURBS

16th AV. FOCE: 7th floor, elevator double living, bedroom, compped telebra, bath, carpeted, ahene balcony, stanty, sta

LATIN QUARTER: Sindio with char-acter. telephone, shower, kitchen. Call: 704-68-18.

7th Plez, very nice living + bed-room, Michea, bath, insurious peri-od furniture by decorator, Pr. List. Tel: 744-E-27.

NEUTLY NEAR BOIS: Very installed in thing + bedroom, bloben, bath, telephone, sumotomaly furnished.

Fr. 2.200. Call: 225-11-28.

AVE. POCB: Lexuriously furnished studio. kitchen, bath, leisphone Fr. 750 net. Cau: 553-35-15.

ON AV. FOCH unformished, tells phone, kitchen, both. P.4,800, 742-75-68

ETOH E FURNISHED 5 TOOMS. FT. 4.900. ALMA: 9 TOOMS. PT. 6,800. ALMA: 9 TOOMS. PT. 6,800. 072/15-22.

American Advisory Service

Will find the accommodation you want

George-V FURNISHED HIGH. CLASS 5 rooms, 4th Door, sun. Fr. 3,000, 073-75-22

EXCEPTIONAL WILSON: Very sun ny, top floor, 200 same Fr. 3,500 justified kny moner. 603-56-13. BOULOGNE: Woods, to town house studio with character. Jurnithed terrace. Fr. 1,500. 531-9-84.

6th ODEON: Unfurnished large stu-dio company kitchen, bath all comfort, sun, 325-45-19 & 633-66-69

emolort. sun. 225-46-19 & 623-86-89.
VILLE-D'AVEAY: Fint. doubts living.
2 bathrooms. Richen, garage. small
28-rien. terrace, built-in cropboards.
Fr. 1.650. charms tockded. Phone
to: 325-35-74.
ORTF. on Scine: To let luxuriously
furnished by antique dealer, 5th
floor, sun. recent building, double
living, 3 bedrooms. Fr. 2700 net.
tree Marth 15. Call: 533-73-45.

LONDON, Feb. 9 (Reuters).-Antiques and paintings worth almost £56 million (about \$146.1 million) were exported from Britain during 1971, according to Antiques Trade Gazette.

While the export total was approximately the same as in 1970, exports of antiques rose by £2 miltion to a record £22 million (about \$37.4 million). Fine-art for British antiques-exports were exports fell by the same amount Portugal and Argentina.

to about \$33 million (about \$86.1 million).

The United States remained Britain's biggest customer, accounting for about half the total export figure. Japan spent over 23 million on paintings in Britain during 1971, up £750,000 from 1970. The major growth areas

are used by blind students and scientists at MIT and commercial companies in the Boston area.

used on a time-sharing basis.

the computer, and the embosser

chattered out the Braille text at

10 characters a second on thick

manila cards that are fed through

the machine in the same way as

computer paper. A blind person

was able to read it back without

The program is already in use

by the Atlanta school system, which has attached a special

high-speed printer to it to turn

out school lessons. Another ma-

chine is used at the University of

Manitoba in Canada, and others

The device raises the possibility of printing daily newspapers for the blind. Already, a number of newspapers, such as The Wall Street Journal, use computers to transmit and print their articles.

PERSONNEL WANTED SITUATIONS WANTED TEILINGUAL CAREER WOMAN

ANNOUNCEMENTS AUTOMOBILES CLASSIFIED ADVERTISEMENTS ORSCHE 134 S.C., 1963, perfect con dition, blue, engine 3.000 km, Price Fr. 14.000, Robert, 4 R. Richaud 78-Versailles, \$51-68-41, in Prench DEAR FOLKS: If you can use some ex-HOLIDAYS & TRAVEL HOLIDAYS & TRAVEL BUSINESS **OPPORTUNITIES** SHARE, EXCHANGE

MARLAU BET FENCISCO E, MADRID P.S. We're Americans, coloving living and working in Scoam for the past twenty odd years!

DISCOUNT on to 35% on PERFUMES, GIFTS at EIFFEL SUOPTING, ACTOS Milton-EMfel Tower, 9 Ave. Suffree, Paris. Free Comme with this ad.

UNIQUE OFFER. Color reproduc-tion of \$50-year-old anoual Orien-tal naive and 36 g 25 inch, ideal as distanciashed bende or other deco-ration. Very limited augoist not orationle anywhere in Western Eu-rope. Please send us O.S. \$12.— or equivalent for EOROSTEC-An-siall, Postfach 10 9235 Triesen (Furnierium Licentenstein) Eark-ett, Earle in Licentenstein AG. 9430 Visous, Price includes postess & free explanatory multipocuage boother, Relund guaranteed it not statistics.

SALISSICS. UELEGATES in STOCKHOLM Conference on Victuam. Father P. Maser & Striney Peck speak Thurs. Fed. 10. 5:76 pm. + Barbare Buoc. Food. do. 5:76 pm. + Barbare Buoc. Food. do. 5:76 pm. + Barbare Buoc. Food. do. Checkbursetister. Faris. ROOMMATE WANTED. Femele photographer 125. declete opariment to there in Paris. T. Moccow. 2: East 17. Feb. New York. N. 1003. Ext. 01 NYTER. GROUP. preliminary incelling Feb. 11, Faris: 504-22-45

PERSONALS CHICLES TENSLEY by address Hambers, Call home immediately, reason death in lambs. FRED M. Alleron, Miss von, Love von and waiting for your fetura.

SERVICES

RENT-A-BIRD. London top except and courter certice. 955-8149.

BRI SELS — WINGS TEMPORARY HELF. Top-orich certaines. Accordance and other omitted of circles. 2.0 Are. Louise. Tel.: 10.00 Mayers treatment. Vapor calls. Pleatant introducing. London 848-1858.

FISTING MASSIGE. Genuine only. London: \$55-250.

EDUCATION MAKE year own JEWELRY, caamel-ing on canner. R lessons, each in 19, aftermoon, Paris: 928-50-09. ENGLISH CONVERSATION, French lady, Box 79,617, Herald, Paris. PROPERTY PARTY TAGE 23-77, after 6 p.m.

AUTOMOBILES

COACH BUILDER OFFERS following cars that have been realised to near original condition, including replacement cause, transmission, free maint and Cozoller leather term. It was not to the state of the cook of the cook of the cook, body by James Young, 24,850

3) 1934 ROLLS-ROTCE 20/25, son roc: Both by Conck-shoot Price: 22,850.

5) 1932 TOLSLEY HORNET SPECIAL SMOTE CONCEILING LIKE MG-FSL. £1,500, NY MOHEEN COR. IN PLET EXCHANGE. CONCEINORS LATON HANTSI. ENGLAND. Tel.; Alton \$552.

1969 IAGUAR NRE, 39,000 miles, eactlient condition, 53,400. Must sell, Tel.: Pers. 770-74-5.
1971 BOVER 3-5 SALOON, English export plates, jet-hand drive, 26,600 kms, excellent shore, new three 7el. Heriton-Willes, Paris, 851-37-69, Paris.

. .

FOREIGN CARS, Lowest priced tax free Flat. Alls. BMW, MG, Mer redes, etc. 14 Vis Sardemas. come Viz Veneta, Rome. Tel.: 450728.

MOVING INTERDEAN

international door to door household removals PARIS 261-66-62, Vienon 824364, Bro FARIS 202-60-62, Vienon 574364, Brus
kels 353400. Copenhazen 76-4581,
Loudon 01-623-5734-3, Bonn 224549,
Prankfurt 727548. Mun'ch 3512061.
Milan 650110. Rome 478432.Ammerdam
7604-10. Rotterdam 256431. Modrid
2044040. Stockholm 254350. Genera
433530, Zarich 605000. Berne 525454.
New York (212) 249-3603. Long Beach
(213) 4325483. Montreal (515) 843-1166.

REMOVALS, worldwide + storing by international experts. Car ship-ning, Beded & Co., 194 Rue Cham-pionnet, Paris-18e, Tel.: 627-43-69, EX; 28

BAGGAGE SEIPPING SHIPMENTS, REMOVALS—Anythin anywhere. The Express Delivers, Bld. Haussmann, Paris, 821-44-0

FOR SALE & WANTED STUOY Plano, unright, black, wood VERY GOOD CONDITION, Pr. 1,500, and well bound music books; Opera tamon's authors. Write: 3, Bouchet 9 R. St. Uldler (16e1, tcl.: 742-50-70

AINTING by PICABIA, "DADA" period 1925. Paris: 320-71-37, 12-2

ANTIQUES WHOLESALE warehouse. Low prices LISS, 14 R. Roulettes, Montreut Metro: Croix-de-Chaveux, 287-05-90

ANIMALS PEDIGREE PUPPIES, on breeds with export papers, 19 Scarronio Villas London, W.S. 01 937 3366.

DIAMONDS

BUY DIAMONDS At below wholesale orices from the diamond center of the World, Writ for tree price list and details. P.O. Box 12. 2000 ANTWERP 6. BELGIUM.

HOLIDAYS & TRAVEL U.S.A. or CANADA from \$89. Return \$169

AUSTRALIA from \$429 Charter Travel Center lst floor, 6 Rne 3t. Marr. Paris-2e.
233-25-36.
Reirersgracht 166. Amsterdam-C.
25-46-23.
Dublin: 782-332.
New York: 212-537-8638.
20 Old Compton Street. London W.L.
01-437-5535-3.

CHARTER FLIGHT SERVICES Charters International Ltd. Rad-per House, 92.97 Resent St. Lon-den W.I. Tel.: 01-774-8469.7.

JETS TO U.S.A. SRAEL 5 TO COLA,

SRAEL 5 TO COME WAY!

NEW YORK 5 S 1000 WAY!

TORONTO 5 155 (one Way!

LA./OAKLAND 155 (one Way!

Boeing 707 jets, open bar, guaracted
dates available. Fark Lane Travel
Lid. Triumph House, London W.I.

Tel. 101471-1267 8 (If pays to deal

with a long astablished firm.)

NEW YORK \$89 L.A. Canada, Reirut, Tel Aviv. etc LJ.S., 73 Bd. Respell, Paris, 222-22-70

ESTORIL FOR SUN AND FUN ALL YEAR ROUND! This unique upot has everything:
Unspolled beaches, superb hotels and
restaurante, sports, gardens, casino
with nighteins, roulette.
PLUS A MERACULOUS CLIMATE:
Your money upon in the too,
Write: Junta de Turismo,
Estorii, Portugal, for details,

NEW YORK \$89

JET FLIGHTS every other day.

No are limit.

Also flights to California

and Toronto twice a week.

Coll: Decision. Loodon. 49 Conduit

St., 74-143 & Paris-de. 17 Eue des

Grands-Augustina. 631-41-61.

CALIFORNIA \$160 Ply je: Los Angeles or Cakiano 1160 one way, \$238 return, Kairob 1149, Singapore \$200, Australia \$475 Johannesburg return \$400. Please send for world list 60; C.G.F. Travel 251, 235 Finchley Rd., Lopdon K.W.3 Tel: 74-6039, 74-6172, 194-588 Open all day Sazurday.

ANTEODY CAN AFFORD FLYING
AT OUR FRICES
New York 2105, Toronto \$115, Australia £135, Hong Kong £33, Johanneshurg £135, return. Many other
destinations, Contact: P and M Travel (Frogressive and Moderni, 32
Micklethwoite Rd., London, E.W.S.
Tel.: 01-333 544, 01-383-3138, 24hour service

NEW YORK £33 FOU GET THE SAME JET, the same food and drinks plus more reliabili-ty. Only difference is the Drice. Jet-America, 62 Onfore St. London, W.L. 01-637-3821/580-3842.

CHARTER FLIGHT SERVICES, Inter-neulonal Travellers, 3 Galeris Ravensucin, Brussels 1000. Tel.: 11-39-56

SWISS ALPS. THE CHALET HOTEL.
Château-d'Oex inr. Gatsadi, Unique
istin-century chalet, beautitusty farnithed with astiques & stucerby
simmed. Every comunt, attractive
cellar-Bar, Srichists on dousien.
sti-senool, ski-lifts, ler-tinka. A
well established British-owned Retel with character & charm, a fine
Prench cuisino & modernic terms.
All facilities for families. Brochares; please write to: Mr. & Mrs
Curits Allistone, or tel.: 4620.
UELITE S HI CHALET, Verbler.
Switzerland, 5 bedrooms sisens il
horse drawing-room. 2 batts. I
horse drawing-room. 3 batts. I
horse drawing-room.

U.S.A. 236; CANADA, £41, Sydney, return, £239; India, £73, For other worldwide, destinations, contact. return, 3239; Bons, 372, For other worldwide, destinations, contact; O.S.E., 37 Store St., London W.G.I Tel.; O.S.E., 37 Store St., London New York, cone way, \$85, round trip, \$170; to La., \$28; round trip, \$180 Australia, New Zealand and Africa; this, New Zealand and Africa; P.S.E. For Extraction of Africa; 10 St., 10 St

OFFICE SERVICES YOUR OFFICE IN EUROPE

Fully equipped executive offices for daily or monthly rental. Multiliarnal accretaries hourly Accommodation address facilities with mailtox phone and telex.

Mail, messages, orders taken and forwarded. BRUSSELS European Office System S.A.

13 Rue du Congrès.

1000 Brussels. Tel.: 125005.

Th.: 25327 curof-bra-b.

LONDON London Offices + Properties 35 Piceadily, London WIV SPB, Tel. 01/784-3791 CL: 262236 intairs-idn

PARIS IBOS 15 Avenue Victor-Huno, 75, Paris-16e, Tel.: 553-97-89, Tr.: 62893 F ibos. ZURICH International

Offices Services 79 Bahnhofstrasse, 8901 Hurich, Tel.: 61/2/2915, Tr.: 55656 hnoff-ch.

Swiss Business Address TOTE OFFICE IN GENERA MINI-inqual secretaries. Maibor tele-phone, telescevices; mail messages and order; taken and forwarded, Sales-counseling. Establishment of business contacts. Banking connections. ERRA-Offire, 45 Ave. de Champe CH-1206 Ceneva, Ph.: 022 47.35.6 Telex: 27.616 erka ch YOUR LONDON OFFICE with our address, phone service, C1 ger week, WEBS., 105-113 Oxford Street, WIR IPA

BUSINESS OPPORTUNITIES

ac.m. Montpuranese, near theatre and music hall, 600 ments daily, inrage turnover, price, Fr. 1.200,000 Butuess in S.A. Immobiliere Mi-chel-Ange, 131 Av. Versallies, Paris-16e, — 224-57-53. UNDERWRITERS WANTED. U.G. isw
firm desires connections with Baropean inderwriters and/or finders
to place securities involving major
companies Call: Mr. Townsond,
c o Intercontinental Rutel, Genera,
Pebruary 8 9, 10, or write to: 220
Jeckson, San Francisco, California

TROCADERO: New, 2 rooms, furnished, comfart; sun, Fr. 900, telephone, Call: 265-15-07.

NO AGENCY: LOUVER, luxurious furnished studio, newly equipped, kitchen, carpet, bath, belcony, lift, Pr. 650, Call: 787-77-75.

ODEON, 6 Rae UUFUTTEEN: Large modern 3-bedroom furnished spart-ment, exposed beams. Fr. 2,300, no agency. Tel.: Thurs. & Fri. 10 a.m. to 2 p.m.. 345-57-00, Ext. 558.

a.m. to 2 p.m., 345-57-50, Ext. 558.

KO AGENT: On Bots de Neully, furnished fist, American standards, 2
rooms. + Etchen & Eath Rent all inclusive, 2250. Call: 225-64-23.

CONCORDE: 5 R. Cambon. 673-76-72.

Rooms, studies, private abover: carpet, those, service included: delly Fr. 40: monthly from Fr. 760.

FT. se: mounty from FT. 700.

THE near Quai d'Oras, furnished or not, in dupler, 8 rooms, 3 baths.

FT. 5.200. — 704-53-51.

FAUL-DOUNCER, unfurnished double living, bedroom, bath, kitchen arrocats

living, bedroom, pain, assessing states of the state of the state of the small kitchen, comfortable, 973-98-15.

PRENCE PROVINCES

TEAR VENCE, or for sale F. 2,000,000, furnished, very beautiful estate furnished or not, swimming pool pattos, 4 bedrooms, Fr. 4,000 monthly Paris: 704-63-61.

CANNES: 3-room flat, all comfort 120 sq.m. private garden 130 sq.m. 80 m. from Carlton/La Crossette to let Fr. 1,500, de Fr. 4,000, de pending on mouth. Paris: 504-39-08

GREAT BRITAIN ...

LONDON 45 PARK LANZ, W.1. New 1, 2, 3-room units. Maid and switchboard service. Prestige address 52 to 2:0 per day. Phone: Mr. Paul, 01-629 6001.
LONDON, for the best furnished fixts and houses countit the Specialitis PEULLIPS. KAY AND LEWIS 01-639 63:1.

HANRY & JAMES BELGRAVIA, wide selection of luxury flats, London: 01-235-6861.

HOLLAND

REAL ESTATE TO LET, REAL ESTATE FOR SALE

Business Advisory Service

GENEVA

Efficient Office Services

Handles Your International Transactions Confidentially.

11 Rue Arasse. 1365 Gentra.

Tel: 38-11-76. Telex: 23342.

Tancadeen New. 2 rooms, furnished. 3 Factor Services Services Process Services Proc 50 kms from FARIS, 18 kms from GUSORS. Eastored MILL and gut-buildings, 120 sq.m., living-room, 2 hectares 0,000 sq.m. of lawn, stream fields. Impecable condition. Yann de Beaufort, E24-62-79 and 622-51-11.

> PREMCH PROVINCES The Heights of DEAUVILLE, charming apt, with character, 96 sq.m. dupler, large living, 2 bedrooms, furnished. Yann ds Beaufort, 924-63-79 and 623-51-11

For full documentation write for full documentation write do Rham & Cle 14 Ave. Mon-Bepox. Ch-1005 Lausanne. T.: (021) 2015 til.

FOR BENT first-class (partly) furn-nished accommodation. Interna-tional Housing Service, 989 Prinsen-gr., Amsterdam. Tel.: 150-22574 IBIZA, beautiful new house in pine, 5 bedrooms, 4 baths, swimming pool, service, August or September \$1,200. Parit: 35-01-91. UNSFOILED MENORCA, writer's cory modernized is runhouse, sieeps 6 878 monthly winter. SSO weekly summer. Paris: 225-13-96. Write: Box 18,918, Earald, Paris.

SWITZERLANU LUXURIOUS VILLA TO LET, near LAUSANNE, minimum I year, 5 rooms, newly turnished, unique view Alpa, Lake Geneva, P.S. 2,000 month, Tel.; 510444 (Verey). REAL ESTATE FOR SALE

PARIS AND SUBURES PARLY II LUXURIOUS STYLE PACING WOODS, SPLENDID 230 Sq.M. APT. Entrane, Hving, dining, 2 terraces in loggia, 4 betrooms, 70 baths, 4 drasing-rooms, fully equipped hitchen, majd's studio, 2 parkings.

SAINT-PIERRE, 269-33-40.

CHARMING 18th CENTURY MULE, 55 km, from Paris, exceptional estate, on 3 hectares, pool. Yams de Beaufort, 924-92-79 & 622-51-11.

PARIS AND SUBURBS PAUL UOUNDER, calrly new building, SECRETARY
living, bedroom, all comfort. Interesting price. 878-08-13.
SHORTHANT

and 623-51-11.

6TH. LOXEMBOURG, lovely apartment, ideal for receptions, 176 sq. m. + maid's room. Pr. 759,000.

Tel: 285-11-99.

ENVER SIDE, nice house, 9 rooms, all counfort, large basement, big parage, nice garden 850 sq. m. Price: 380-000 Fr. Facilities, Tel: 68-68-78. large romantie studio, 18th erchary palace, taim, sun, 7 Rue Pot de Per, 1 p.m.-7 pm.

SPAIN OLD SPANISH HWA, completely modern 2,170 sq.m., overlooking Maxbella, up 2 km, mountain, slt. 130 sm., splendid uninterrupted view on Gibraitar and Africa, 3 double bedrooms + 1 single bedroom; 2 baths, 3 WCx, bulcony, large living 10 m, x sm., duning alcove + fireplace, large modern kitchen + scullery, servants quarters, 2 bedrooms, cooking alcove+shower, WC, beanthful gardan, trees, flowers, pool + modern filter plant, phone, private to private. Inferesting price, Box 78,025, Herald, Paris.

SWITZERLAND For sale above MONTREUX luxurious CRALET six-years-old, impeccable conditions Very controtable modern installations 10-13 roots, 3 bashs. Qui thous 10-13 roots, 3 bashs. Qui magnificant view on lake and also Purchase permit for secondary hose obtainable.

NEW JERSEY (U.S.A.)—Chrismingon, Riverton, Moorestown, Willingbore, Cherry Hill, Scenic, rural, historical Burlington County communities that piece you in the middle of the N.Y.C. Philadelphia corridor. Houses available to 24-5-5-bedroom models, priced from \$25,000 cm. \$75,000. maging family homes. Commutation accommodations readily available to all areas. This advertisement has already made us bemelinders for families returning from Kenya, Brussels, Milan, Faris & Loudon who have settled in the Philadelphia Metropolitan area. Enfertils to cooperating Resitors in other areas possible. Wite for brochures. Mr. A. J. Capoznoll, Sales Manager, O. W. March Realty Co., Inc., 304 Rt., 120, Camaminson, N.J., U.S.A. 608-829-7400.

REAL ESTATE WANTED PARIS AND SURURBS WANT PURCHASE ON AVE. FOCH. Small top floor spartment with terrace, sun exposure & view Private to private. Box 23,180. Herald, Paris.

Commercial Premises AV. CEOEGE V, 2 rooms, office + bathroom, very high class, profes-sional use. Fr. 2,305 monthly. Tel.: 989-10-30. iTH. NEAR ETOILE, in nice hulld-ing, superb commercial premises, 110 sq.m. to 8 impecable rooms. Fr. 5,800 monthly, 969-19-39.

HONEYWELL BULL seeks for their MARKETING Dept.

SHORTHAND TYPIST FRENCH-ENGLISH English mother tongue preferred. The candidate must have finished secondary school, and have som working experience.

She will take tharge of technics commercial violes to the area international business. Working place: Headquarters. Paris, (20c). Restaurant in building, Numerous fringe benefits. Write with detailed C.V.

SECRETARY ENGLISH FRENCH
ENGLISH SHOTHAND
LTINGS benefits,
restaurant in building.
Write with U.V. & misry required to
VITRY VIIRY III Qual Jules Guesde.

DYTERNATIONAL BANK, Opera dis-trict. seeks bilingual executive secretary, English & French short-hand, French clintenhing or work-ing permit. Send C.V. and photo attention; Mr. GARCIA, 31 Rus Daniele Casanova, Paria, 1er tel.: 742-57-39. MINERVE SEEKS TOT AMBERCAN

French Belgian, Dutch or German secretaries, knowledge FRENCH re-quired. English shorthand. Write: or phone: 128 Ave. Victor-Rugo, Paris (162), France, Tel.: 727-61-68. SECRETARY, shorthand-typist English-French-speaking for theathesi agency. Paris: 271-40-22.

HTTERNATIONAL BANK: Place Vencome district, seeks for foreign exchange dealing room inning FX dealer with some experience. French distensing or working permit. Send C.V. & photo to: Ext. 79.018 Ecraid. Paris.

PRETITY YOUNG LADY required to work evenings only as waitress in PRESTIT YOUNG LADY required to work evenings only as waitress in 15t-lass restaurant. Call: Faris, 15t-lass restaurant. Call: Faris, AR: INTERNATIONAL COMPANY REGULES ladies-men, 18-24 maximum for fashion publications to Entrope, free to travel immediately. Grantanted Fr. 300 weekly + commission. We experience necessary, Apply in person: Miss Andersen at: Hotel de Stockholm, 24 Rue Vernet, Paris-Se, Tuesday & Thursday, 1-30 Jm, to 6 Jm.

YOUNG WOMAN, hilingual English, Pranch, for general affice work and to saint at reoption and switchboard, inc Paris affice of American law firm. Writer with C.V. 20: Box 25507, Beraid, Paris AMERICAN ARCHITECTINGAL FIRM

AMERICAN ARCHITECTURAL FIRM
Paris looking for bilingual EnglishFrench SECHETARY. shorthand
Upong translating both languages.
Wills to: Box 78,917 Herald,
Paris. Paris.

EXPERIENCED BILINGUAL servicing English mother tengue, needed by representative office of U.S. Rank. Phone Paris, 255-280 or write regume to: Box 78,952, Horald, Paris, LANGUAGE TEACHING GROUP seeks cuperlenced bilingual TEFL to adults to Paris. Write including C.V., salary career aspirations of phone. Box 78,985, Herald, Paris.

SITUATIONS WANTED FRENCH GIRL. 30, flosat English, good appearance seeks lob, perma-nant or temporary. Hor 6,575, H.T., 26 Great Queen St., London, W.C.Z.

UBRANE & KLEGANT YOUNG LADY, well taveled with personality & character, finest Fronch, English, Italian, Spanish, Hebrew, is looking for position as exceptive assistant, siri Friday of F.R. with important corporation. Urivers license, available and free to travel at once. Write, Miss BENTOVIM, Hotel George V. Faris, or phone before 16th February.

INDUSTRIAL ENGINEER, American, 16, single French speaking, with 3 years experience in U.S. in all facets of IR & se Management Consultant to west Africa, seeks position to Europa Africa. Write: Box 9.515, Hersel, Faris.

EELIABLE AND GOOD EDUCATION YOUNG Swiss man, intel., sbilling, speaking English, French and German, seeks job in budiouss Administration. Challer Nr. 44-1986.

PRESIDENT OF U.S. INDUSTRIAL

man, seeks job in business Administration. Chiliffe Nr. 44-11355
Publicites AG, CR-821 Zurich
PRESSIDENT OF U.S. INDUSTRIAL
SUBSIDIARY IN FRANCE, French
50, looking for part-time scrivity
as director or consultant in general management of Wile: Box
179.018 Edge GRAD, male finent
Franch, Toping, free now Paris for
job touring fire now Paris for
job touring fire now Paris for
job touring fire RAGLISH billingual
secretacies available. Brompton
Business, Secretarial Price, Lorgon B.W. 2. Extendamp Place, Lordon B.W. 2. Extendamp Place, Lordon B.W. 2. Extendamp Place, Lorman, La and German packaging
and Management. Finest German, La and German packaging
major O.S. tirm in Northern German, Packaging Marketing
on Sales position in a provide
major O.S. tirm in Northern Germany, Seeks dhallenging Marketing
on Sales position in a provide
active of the Contract of the Conlegal Trailing Gual with aborthand,
20. executive assistant, translation,
excellent references, Pleasant personality/appearance, seeks poursponding position, eventually: incerprinter, hottess sales activity.
Write: Box 3:168. Herald, Paris,
ROLLAL SECRETAET, publicity packpround. top references write to: Jox
1815. Herald. Paris,
1815. Herald. References, write
1817. MTST OFERATOR, seeks was
1818. Amand. B. H.-Chevalier,
1817. MTST OFERATOR, seeks was
1818. Paris, Edge ARCHITECT, 10 Tests
experience, 5 in Paris (GrantisRY MTST OFERATOR, seeks was
1818. Paris, Edge ARCHITECT, 10 Tests
experience, 5 in Paris (GrantisRY MTST OFERATOR, seeks was
1819. Paris, Edge Contract of the Sales, Sales, Herald. Paris,
1819. Paris, Call.
1819. Pari

DOMESTIC SITUATIONS

EX-DELEGUES MEDICALE & ANELS.
SADOR'S Secretary. French, Eng.
iich, Spanish, seeks post in diploration of the control of the c

AU-PAIR, I hour to N.Y.C. 2 childer: fare paid, own room, back-dren; fare paid, own room, back-drift arrival. B. Hoch. 38 The Yand Lane, Westport, Comm. 1988; AL-PAIR, Young lay, Ho-sin, 1988; AL-PAIR, Young lay, Ho-sin, 1988; AL-PAIR, SHAP, MASS, AL-PAIR, SHAP, S

HELP WANTED